

Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



Hyderabad's emergence as a key hub for Global Capability Centres (GCCs) has been reaffirmed by a recent analysis from CBRE South Asia Pvt. Ltd., which places the city among the top three in India for space absorption by GCCs in the first half of 2023. This distinction underscores Hyderabad's strategic importance in the burgeoning sector of GCCs, which are integral to the global operations of multinational corporations. The CBRE report highlights a significant leasing activity in the Indian GCC sector, with approximately 29 million square feet leased from 2022 to the first half of 2023, indicating a robust demand for such facilities. Bangalore leads the pack in terms of leasing, closely followed by Hyderabad, Chennai, and Pune, reflecting the aggressive expansion of GCCs in these cities. This expansion is fueled by India's competitive edge over other countries in terms of talent availability, cost-effectiveness, and a conducive business environment. The report provides a detailed overview of the current landscape, including the number of GCCs and the talent pool they employ, offering insights into the sector's dynamics and its impact on India's corporate landscape. Furthermore, the report projects a significant growth trajectory for GCCs in India, with the total number of operational centers expected to jump over 20% from the current 1,580 to 1,900 by 2025. This growth is indicative of the increasing importance of GCCs in the global business strategy of multinational corporations and their reliance on India as a strategic location for these centers. The expected lease of 60-62 million square feet of space between 2023 and 2025 further cements India's, and particularly Hyderabad's, position as a pivotal player in the global GCC landscape. Hyderabad's role in this growth story is not just limited to space absorption; the city is also a crucible of innovation and talent, offering a thriving ecosystem for GCCs to flourish. The city's robust infrastructure, skilled workforce, and supportive government policies create an ideal environment for GCCs to thrive, driving forward the city's and the country's economic growth. In conclusion, Hyderabad's standing as a key hub for GCCs is a testament to its strategic importance in the global business ecosystem, reflecting the city's ability to attract and retain multinational corporations looking for efficient, innovative, and cost-effective solutions for their global operations.



Vedanta Aluminium, a leading player in the aluminium industry, has made a significant stride in sustainable manufacturing by dispatching its first supply of low-carbon aluminium in the domestic market. This groundbreaking initiative, involving the supply of 300 metric tonnes of Restora Billets to Global Aluminium, a prominent aluminium extrusion company based in Telangana, marks a pivotal moment in India's journey towards environmentally responsible industrial practices. Restora, the product in focus, is manufactured using renewable energy sources and boasts a greenhouse gas emission intensity within four tonnes of CO2 equivalent per tonne of aluminium manufactured. This figure is well within the global threshold for aluminium to be considered as having a low carbon footprint, making it a highly sustainable choice in the market. Furthermore, Vedanta has introduced Restora Ultra, an even more eco-friendly variant of aluminium. This product is made from aluminium recovered from dross, a byproduct of aluminium smelting, and has a near-zero carbon footprint, ranking amongst the lowest globally. This development is a testament to Vedanta Aluminium's commitment to reducing the environmental impact of its operations and products. The company's CEO, John Slaven, emphasized their dedication to working with customers to realize a greener future for the planet, highlighting the broader environmental goals that drive their innovation. This initiative by Vedanta Aluminium is not just a significant step for the company but also for the Indian aluminium industry as a whole. By introducing low-carbon aluminium products, Vedanta is setting a new standard in sustainable manufacturing, encouraging other players in the industry to follow suit. This move aligns with the global shift towards more environmentally friendly production methods and materials, reflecting the growing awareness and demand for sustainable practices in industrial operations. The launch of Restora and Restora Ultra by Vedanta Aluminium is a clear indication of the company's forward-thinking approach and its commitment to sustainability. It represents a major leap in the company's efforts to reduce its carbon footprint and contribute to a more sustainable future. This initiative is likely to have a ripple effect across the industry, inspiring other companies to adopt similar practices and contribute to the global effort to combat climate change. In summary, Vedanta Aluminium's dispatch of its first supply of low-carbon aluminium in the domestic market is a landmark achievement in sustainable manufacturing. It showcases the company's commitment to environmental responsibility and sets a new benchmark for the industry. This initiative is a significant step towards a greener and more sustainable future, demonstrating the potential for industry-wide transformation towards eco-friendly practices.

Draper Startup House has proudly launched its largest co-living and co-working community space in Hyderabad, marking a new era in collaborative living and working for entrepreneurs, startups, and digital nomads globally. Inaugurated by key figures like Shri Jayesh Ranjan and other dignitaries, this space at Gachibowli was celebrated with over 250 attendees, including investors and startup heads. Hyderabad, with over 8,000 startups and 75+ incubators, offers a fertile ground for innovation and entrepreneurship. The new space, boasting 108 beds, sets a new standard in co-living and co-working environments, reinforcing Draper Startup House's role as a global entrepreneurial leader. Founder Vikram Bharati emphasized Hyderabad's dynamic startup ecosystem and their vision to create a nurturing haven for entrepreneurs. The space is designed to foster innovation and community building, contributing to Draper Startup House's mission to empower entrepreneurs worldwide. With institutions like IIT-Hyderabad and ISB contributing to a diverse talent pool, this launch is a commitment to supporting entrepreneurial endeavors and creating a dynamic global network. Draper Startup House aims to expand globally, establishing spaces in over 100 countries by 2030 and creating an international Chamber of Commerce for startups. This initiative underscores their dedication to providing not just physical spaces but a comprehensive ecosystem supporting startups from ideation to global expansion.



Kitex Garments Limited, a leading garment manufacturer, is gearing up to launch its operations in Telangana by March 2024, marking a significant milestone in the region's industrial development. The company is investing a substantial Rs. 3,000 crore in its facilities located in Warangal and Sitarampur, Hyderabad. This ambitious project aims to produce approximately 22 lakh garments daily, showcasing the scale and capacity of the upcoming venture. The establishment of Kitex's operations in Telangana is poised to create a wave of employment opportunities, with an impressive target of hiring 50,000 individuals by December of the following year. Remarkably, women are expected to comprise around 80% of this burgeoning workforce, highlighting the company's commitment to gender inclusivity and empowerment in the industrial sector. Kitex's decision to invest in Telangana was influenced by the state's conducive environment for the textile industry, characterized by a stable government, efficient leadership, and a favorable industrial climate. This environment, coupled with the availability of a skilled workforce and essential resources like uninterrupted power supply, played a pivotal role in the company's decision to enhance its initial investment from Rs. 1,000 crore to Rs. 3,000 crore. The Sitarampur facility alone will feature three buildings, each stretching 1,350 meters, cumulatively forming a massive 4KM industrial complex. Kitex's strategic focus will be on manufacturing garments predominantly for the US export market, operating from its extensive 250-acre Sitarampur plant and 185-acre Warangal unit. This venture is expected to generate a significant amount of foreign exchange, approximately Rs. 4,000 crore annually. Furthermore, Kitex Group intends to utilize a substantial portion of Telangana's total cotton production, estimated at 12–15%, thereby supporting thousands of local farmers. The company plans to address the under-recognition of Telangana's high-quality cotton by establishing a fully automated cotton processing machine within its complex, thereby enhancing the value chain of the local cotton industry. This initiative by Kitex in Telangana is not just a leap in the textile and garment manufacturing sector; it's a catalyst for economic growth, job creation, and industrial development in the region. It underscores Telangana's emerging prominence as a key destination for textile and garment manufacturing on a global scale.

Punjab Governance Reforms and Grievances Minister Mr. Aman Arora recently embarked on a study tour to Hyderabad, Telangana, to explore the state's leading practices in IT, innovations, and technology-driven policing. This visit, in line with the mandate from CM Shri S. Bhagwant Singh Mann, aims to enhance service delivery and leverage technology to improve governance in Punjab. Accompanied by Principal Secretary Governance Reforms Mr. Tejveer Singh and a senior official delegation, Arora began his exploration at the Citizen Service Delivery Centres, 'MeeSeva,' to understand Telangana's efficient service mechanisms. They examined the state's IT initiatives, including AI/ML/Blockchain, Big Data, and their practical applications, and assessed policies and infrastructure for nurturing startups. Arora's team also visited the Command and Control Centre to observe how Hyderabad Police uses technology in law enforcement and citizen life improvement. The delegation plans to present a comprehensive report to CM Mr. Mann with recommendations for advancing IT and technology-driven governance in Punjab. Arora praised Telangana's leadership in IT & innovation, expressing commitment to using technology for improving Punjab's service delivery and governance. He also explored Telangana's initiatives in skill development and met representatives of the startup ecosystem, encouraging investment in Punjab due to its talented workforce and supportive government. Delegation also visited the Indian School of Business to discuss collaborations on climate change challenges, including implementing a data portal and e-Governance projects to improve service delivery and address climate issues in Punjab. The delegation included Senior Manager Governance Reforms Mr. Manuj Syal, General Manager Mr. Vinesh Gautam, General Manager Mr. Charanjit Singh, Joint Director Industries Mr. Deepinder Dhillon, and Director STPI Mohali Mr. Ajay Shrivastva.



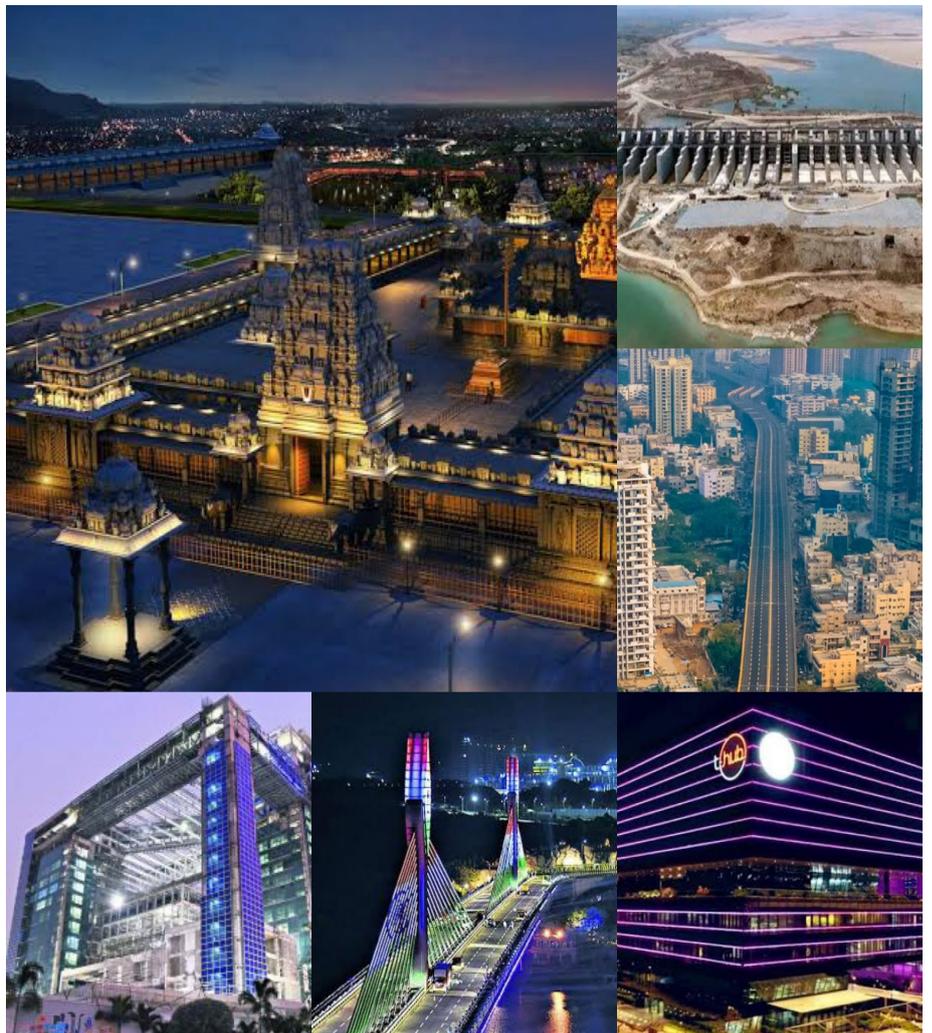
The Remarkable Transformation of Telangana: A Journey of Progress and Prosperity

In the last nine years, the state of Telangana has witnessed an extraordinary transformation, marking a significant departure from its developmental trajectory over the previous 25 years. This article aims to highlight the remarkable progress made by the state, emphasizing the importance of voting in the upcoming elections to continue this journey of prosperity. **The Dawn of a New Era:** The creation of Telangana in 2014 marked the beginning of a new chapter. Since then, the state has embarked on a path of rapid development, outpacing its progress in the preceding quarter-century. This remarkable journey is a testament to the vision and dedication of the current government, which has been instrumental in placing Telangana on the world map. **Governance That Makes a Difference:** The transformation of Telangana is not just a story of economic and technological advancement; it is also a tale of visionary governance. The ruling party's approach, characterized by proactive policy-making and responsive administration, has been central to the state's success. Innovative schemes in agriculture, such as Rythu Bandhu (farmer's investment support scheme), have revolutionized the sector, providing stability and growth opportunities for farmers. Similarly, initiatives in healthcare and education have set new benchmarks for other states to follow. **Economic Growth and Infrastructure Development:** One of the most notable achievements of the past nine years is the robust economic growth. The state's GDP has grown exponentially, reflecting a vibrant economy buoyed by strategic policies and initiatives. The government's focus on infrastructure development has been a game-changer, with significant investments in roads, transport, and urban development, making Telangana a model state in India. **Technological Hub and Global Recognition:** Telangana has emerged as a technological powerhouse, attracting global giants and fostering a thriving startup ecosystem. The state's capital, Hyderabad, is now synonymous with innovation and technological excellence, drawing attention and investment from around the world. This tech boom has not only created jobs but also positioned Telangana as a key player in the global market. **Infrastructure and Connectivity:** In the realm of infrastructure, Telangana has made leaps and bounds. The state has seen a massive overhaul in its transportation networks, with new roads, flyovers, and metro expansions reducing travel time and boosting connectivity. This infrastructural boom has not only eased the lives of residents but also attracted businesses, fostering economic growth. **Digital Revolution and IT Expansion:** Telangana's digital revolution is another cornerstone of its development. The state's IT sector has seen unprecedented growth, with initiatives like T-Hub fostering innovation and entrepreneurship. This focus on digital technology has not only created job opportunities but also positioned Telangana as a leader in the IT industry, both nationally and internationally. **Healthcare and Education:** Significant strides have been made in healthcare and education, with the government investing in state-of-the-art facilities and programs. Initiatives like KCR Kits for new mothers and children, and the upgrading of educational institutions, have improved the quality of life and opened new avenues for the youth of Telangana. **Water Resources and Agriculture:** The strategic management of water resources through initiatives like Mission Kakatiya and the Kaleshwaram Lift Irrigation Project has revolutionized agriculture in Telangana. These projects have not only improved irrigation but also helped in water conservation, ensuring sustainability in the state's agricultural practices. **Cultural Renaissance and Tourism:** Telangana's rich cultural heritage has also received a boost in recent years. The government's efforts to promote local arts, crafts, and festivals have led to a cultural renaissance, attracting tourists from across the globe. The state's vibrant culture, combined with its historical landmarks, has made it a sought-after destination for cultural tourism, further bolstering the economy.



Social Welfare and Inclusive Development: The government's commitment to social welfare and inclusive development is evident in its various schemes and initiatives aimed at uplifting the underprivileged. From healthcare to education, the focus has been on ensuring that the benefits of development reach every corner of the state, embodying the ethos of 'growth for all. **Environmental Sustainability:** In an era of climate change, Telangana has not overlooked the importance of environmental sustainability. Initiatives like Haritha Haram, aimed at increasing the green cover, reflect the state's commitment to a sustainable future. These efforts have not only enhanced the state's natural beauty but also contributed to the global fight against climate change. **Empowering Women and Youth:** A significant aspect of Telangana's development has been the empowerment of women and youth. Programs aimed at enhancing women's safety, promoting education, and encouraging entrepreneurship among the youth have been pivotal. This focus on inclusive growth ensures that the state's progress is holistic, touching the lives of every citizen.

The Importance of Voting: As Telangana stands at the cusp of continued progress, the role of its citizens becomes ever more crucial. Voting is not just a right; it is a responsibility. It is the most powerful tool in a democracy, enabling citizens to shape their future. The upcoming elections are an opportunity for the people of Telangana to voice their aspirations and choose a government that aligns with their vision of progress and prosperity. **Choosing the Right Government:** The choice of government is pivotal in determining the trajectory of a state's development. A government that prioritizes development, inclusivity, and sustainability can propel a state towards unprecedented growth. As Telangana gears up for the elections, it is essential to reflect on the achievements of the past nine years and choose a government that can continue this legacy of development. **Conclusion:** The transformation of Telangana over the last nine years is a narrative of hope and progress. It is a story of a state that has not only dreamt big but has also realized those dreams. As the state moves forward, it is imperative to acknowledge the role of the current government in this journey and the importance of voting in the upcoming elections. The future of Telangana is bright, and its continued progress hinges on the choices its citizens make at the ballot box. Let's vote for development, for progress, and for a brighter future for Telangana.





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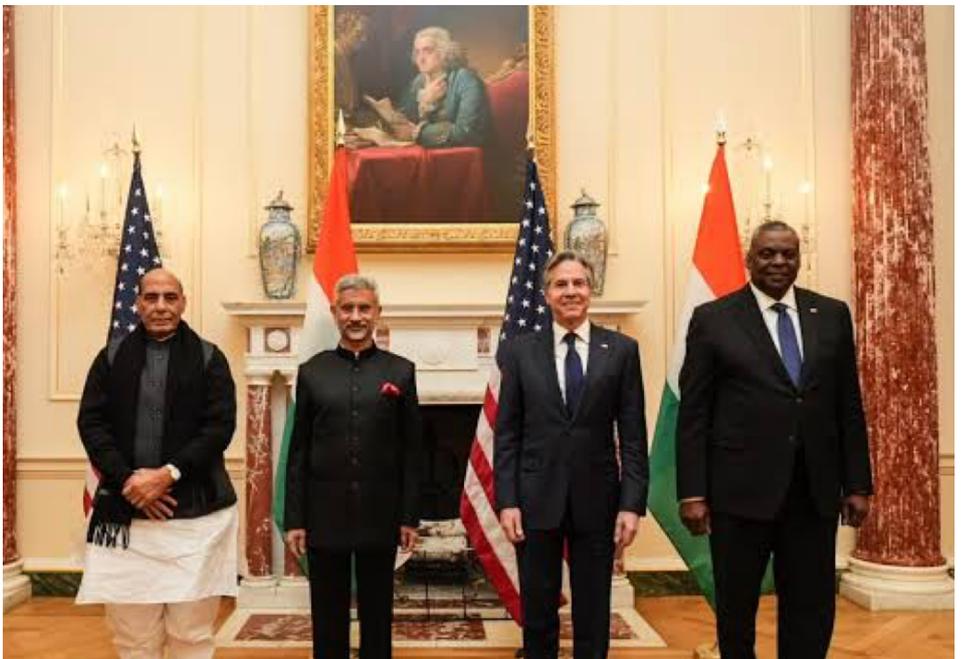
In a significant move to bolster economic ties, India and Russia are set to host a mega business meet on November 19 in Moscow, marking a new chapter in their long-standing partnership. This high-profile event, expected to draw around 600 participants and 25 eminent speakers, symbolizes the burgeoning trade and investment relationship between the two nations. The forum's agenda is comprehensive, covering a range of critical areas such as 'Financial Cooperation', 'Pharmaceuticals and Healthcare', 'Innovation and Entrepreneurship', 'Trade and Logistics', 'Tourism and Cultural Relations', and 'Digital Transformation and E-commerce'. This multifaceted approach reflects the diverse and dynamic nature of the Indo-Russian economic engagement. The timing of this meet is pivotal, occurring amidst an unprecedented surge in trade volume between India and Russia, a testament to their resilient and evolving economic relationship. The focus on financial cooperation is particularly noteworthy, indicating a mutual desire to deepen financial ties and explore new investment opportunities. This aspect is crucial for facilitating greater economic integration and unlocking potential growth areas in both economies. The emphasis on pharmaceuticals and healthcare cooperation is timely, given the global health challenges posed by the COVID-19 pandemic. This sector presents immense opportunities for collaboration in research, development, and production of pharmaceuticals, potentially positioning India and Russia as key players in the global healthcare market. Innovation and entrepreneurship are also high on the agenda, reflecting a shared commitment to fostering a vibrant startup ecosystem and leveraging technological advancements for economic growth. This focus aligns with the broader global trend of supporting innovative ventures as a driver of economic development. Trade and logistics discussions are expected to explore ways to streamline and enhance bilateral trade, making it more efficient and beneficial for both countries. This is particularly significant in the context of the evolving global trade landscape, where efficient logistics play a crucial role in maintaining competitive advantage. Tourism and cultural relations form another important aspect of the meet, underscoring the role of cultural exchange in strengthening bilateral ties. This sector holds vast potential for boosting people-to-people contact and enhancing mutual understanding and appreciation of each country's rich cultural heritage. Lastly, the digital transformation and e-commerce track is indicative of the rapidly changing digital landscape and the need to adapt to and leverage these changes for economic benefit. This area offers vast potential for collaboration in developing digital infrastructure, e-commerce platforms, and innovative digital services. Overall, the India-Russia mega business meet in Moscow is not just a forum for discussing economic cooperation but a reflection of the deep and multifaceted relationship between the two countries. It is an opportunity to explore new frontiers in their partnership, address global challenges, and set the stage for a more integrated and prosperous future.

To our esteemed members interested in participating in the Telangana Connect 2024 event, taking place in January across Vancouver, Toronto, and Calgary, we invite you to contact our office with your proposals and preferences for meetings with specific industry or company leaders. We emphasize the importance for members without a valid visa to begin the application process immediately, as our organization is unable to assist in obtaining visas. We are also pleased to announce a preparatory meeting on December 2nd, a Saturday, from 2 pm to 4 pm at our office. This meeting will focus on discussions about the industries to initiate collaborations with and the integration of Canada's policies in our endeavors. Members with experience in Canadian policies are encouraged to come forward and contribute their insights, even if they do not plan to participate in the event. Additionally, our sponsors will be in attendance, offering a unique opportunity to network and discuss potential collaborations. Your participation and feedback are crucial for the success of Telangana Connect 2024. We look forward to your valuable contributions and are excited to facilitate your involvement in this significant event across Vancouver, Toronto, and Calgary.



The recent 2+2 dialogue between India and the United States, a high-level meeting involving defense and foreign ministers from both nations, has culminated in a landmark decision to co-produce infantry combat vehicles. This move, announced by US Defense Secretary Lloyd Austin, is a significant stride in defense cooperation, reflecting a deepening strategic partnership between the two democracies. The agreement to jointly produce these advanced military vehicles, potentially including models like the Stryker armoured fighting vehicles, is not just a step towards enhancing military capabilities but also a symbol of the shared commitment to maintaining regional stability and countering emerging global threats. This collaboration is set against the backdrop of an increasingly complex geopolitical landscape, particularly in the Indo-Pacific region. The rise of assertive powers in this area has necessitated a response that balances power dynamics and ensures regional security. By joining forces in the defense sector, India and the USA are sending a strong message about their readiness to play a pivotal role in shaping a stable, rules-based international order. From a technical and industrial perspective, this joint venture is expected to leverage the strengths of both nations. The United States, with its advanced military technology and robust defense industrial base, and India, with its growing capabilities in engineering and manufacturing, are poised to create a synergy that could lead to the development of state-of-the-art military equipment. This is not just about producing infantry combat vehicles; it's about fostering innovation, sharing technological know-how, and building a supply chain that benefits both economies. Moreover, this collaboration is a testament to the maturing defense ties between India and the USA. Over the past few years, defense has emerged as a key pillar of the

Indo-US strategic partnership, with both countries signing foundational agreements like the Logistics Exchange Memorandum of Agreement (LEMOA), Communications Compatibility and Security Agreement (COMCASA), and the Basic Exchange and Cooperation Agreement (BECA). These agreements have laid the groundwork for enhanced military cooperation, including access to advanced defense systems and technologies. The decision to co-produce infantry combat vehicles also aligns with India's broader defense modernization and self-



reliance goals. Under its 'Make in India' initiative, India is keen to develop its domestic defense industry and reduce reliance on imports. Collaborating with the US in this high-tech sector not only aids in achieving this goal but also helps in integrating India more deeply into the global defense manufacturing network. In conclusion, the agreement between India and the USA to co-produce infantry combat vehicles is a milestone in their defense relationship. It is a move that goes beyond the realm of military hardware; it is about forging a partnership that contributes to regional stability, technological advancement, and economic growth. As both nations navigate the challenges of the 21st century, this collaboration stands as a testament to their shared values and vision for a peaceful and prosperous world.



The Telangana Chambers of Commerce and Industry recently had the privilege of hosting a high-profile meeting with distinguished representatives from Australia, marking a significant milestone in the burgeoning relationship between Telangana and Australia. The esteemed guests, Australian Consul General Ms. Hilary McGeachy and Consul Mr. Andrew Collister, were warmly welcomed by the Chamber's members. This meeting was not just a ceremonial gathering but a strategic convergence aimed at exploring and strengthening business ties, fostering mutual growth, and identifying new avenues for collaboration between the two regions. The meeting commenced with a formal introduction and a brief overview of the economic landscapes of both Telangana and Australia. Ms. McGeachy and Mr. Collister provided insightful perspectives on the Australian market, highlighting the country's robust economic framework, its openness to international trade, and the diverse opportunities it offers.



The discussions then shifted towards understanding Telangana's economic environment, its rapid growth in various sectors, and the potential it holds for international partnerships. One of the key areas of discussion was the exploration of new collaboration opportunities. Both parties acknowledged that there are vast, untapped potentials in sectors such as technology, agriculture, education, and renewable energy. The Telangana Chambers of Commerce and Industry emphasized the state's advancements in IT and its emergence as a startup hub, presenting opportunities for Australian businesses to invest and collaborate in these sectors. Similarly, the Australian representatives shed light on their country's advancements in sustainable practices and renewable energy, areas in which Telangana could greatly benefit from Australian expertise and collaboration. The conversation also delved into the importance of cultural exchange and understanding in fostering strong business relationships. The Australian Consul General and Consul expressed their admiration for the rich cultural heritage of Telangana and its people, which adds a unique dimension to the business environment. They emphasized that understanding and respecting each other's cultures is pivotal in building lasting and meaningful partnerships. The meeting concluded with a mutual commitment to take concrete steps towards the goals discussed. This included setting up joint committees to explore specific opportunities, organizing trade delegations, and creating platforms for businesses from both regions to interact and collaborate. The Telangana Chambers of Commerce and Industry and the Australian representatives agreed to maintain an ongoing dialogue and to meet regularly to review progress and address any emerging issues. In summary, the meeting between the Telangana Chambers of Commerce and Industry and the Australian Consul General and Consul was a landmark event, setting the stage for a stronger, more dynamic partnership between Telangana and Australia. It was a testament to the growing importance of Telangana on the global stage and its potential as a key player in international trade and collaboration. The discussions held promise not just for economic benefits but also for cultural exchange and mutual understanding, paving the way for a partnership that is robust, multifaceted, and forward-looking.