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Over the past nine years, Telangana has undergone a remarkable transformation, evolving into a hub of economic and technological excellence. Since its inception in 2014, the state has been on an upward trajectory, with the government playing a pivotal role in steering its development. This article delves into the multifaceted growth of Telangana, highlighting the government's initiatives that have propelled the state into the global spotlight. Economic Growth and Industrial Development: Telangana's economic growth has been impressive, with its Gross State Domestic Product (GSDP) witnessing a Compound Annual Growth Rate (CAGR) of 10.23% between 2018-19 and 2023-24BE. The state's focus on industrial development has been a key driver of this growth. The Telangana State Industrial Infrastructure Corporation (TSIIC) has been instrumental in developing 10 new industrial parks in FY21, which are expected to attract significant investment and create numerous job opportunities. The government's proactive policies have also fostered a conducive environment for foreign direct investment (FDI). Between October 2019 and March 2023, Telangana received an FDI inflow of US\$ 4,745 million, underscoring the state's attractiveness as an investment destination. Infrastructure Enhancement: Telangana has made significant strides in infrastructure development. The Strategic Road Development Plan (SRDP) Phase-2 is a testament to the government's commitment to enhancing connectivity and easing traffic congestion. The plan includes 15 new projects, with an administrative sanction of Rs. 3,115 crore from the state government. The development of three greenfield and three brownfield airports is another major infrastructural initiative. These airports, located in strategic regions, are expected to boost tourism and facilitate better connectivity, contributing to the state's economic growth.

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Power Sector Achievements: In the power sector, Telangana has achieved a total installed capacity of 18,065.95 MW as of April 2023. The state has made commendable contributions to renewable energy, with a significant portion of its installed capacity coming from renewable sources. Telangana's achievement of 100% electrification in households, as per the India Residential Energy Survey 2020, is a milestone that reflects the government's dedication to ensuring energy accessibility for all its citizens. **Agricultural Development:** Agriculture remains a vital sector in Telangana, with the state recording substantial production of fruits and vegetables in 2021-22. The government's support for the agricultural sector has been unwavering, with various initiatives aimed at improving productivity and ensuring the welfare of farmers.

Export Performance: Telangana's export performance has been robust, with the state ranking 6th in export preparedness according to NITI



Aayog's Export Performance Index Report 2020. The state's exports stood at US\$ 4,637.73 million in 2022-23 (until August 2022), demonstrating its competitiveness in the global market. **Watching Healthcare and Education Initiatives:** The Telangana government has placed significant emphasis on healthcare and education. Allocations towards the National Health Mission and the construction of medical colleges and super specialty hospitals reflect the government's commitment to improving healthcare infrastructure. The establishment of the state's first women's university is a landmark initiative, showcasing the government's focus on women's education and empowerment. **Technological Advancements and Innovation:** The launch of the second Information Communication Technology (ICT) policy in September 2021 marks a significant step towards fostering digital empowerment, innovation, and entrepreneurship. This policy aims to elevate Telangana's position as a global tech hub, with initiatives to support the development of the local ecosystem through startup programs and skilling initiatives. **Sustainable Development:** Telangana's approach to development has been sustainable and forward-thinking. The Hyderabad Pharma City project is a prime example, set to become a smart ecosystem and an international benchmark for sustainable industrial cities. The state's Electric Vehicle (EV) policy, aimed at attracting significant investments and creating employment opportunities, further underscores its commitment to sustainable development. **Tourism and Cultural Heritage:** The government has conducted comprehensive studies to develop district tourism plans, identifying 477 tourist destinations for enhancement. Initiatives like these not only preserve the state's rich cultural heritage but also promote tourism, contributing to economic growth. In conclusion, Telangana's development over the last nine years is a story of strategic planning, innovative governance, and inclusive growth. The state government's initiatives across various sectors have transformed Telangana into a model of development, attracting global attention. As Telangana continues to build on this momentum, its journey offers valuable insights and inspiration for other regions aspiring to achieve similar growth and prosperity.

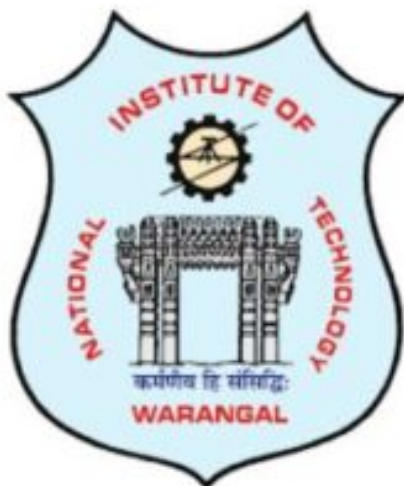


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At the Telangana Chambers of Commerce and Industry, we are excited to renew our partnership with Messe Muenchen India (MMI) for the promotion of the analytica Anacon India, India Lab Expo, and Pharma Pro&Pack Expo 2024. Our past collaborations have been immensely successful, and we anticipate this continued alliance will further elevate the prominence of these significant events. MMI's expertise in organizing leading trade fairs is unparalleled, and their upcoming Pharma Pro&Pack Expo, in conjunction with analytica Anacon India & India Lab Expo, is poised to be a pivotal event for the Laboratory Technology, Analysis, Biotechnology, and Diagnostics sectors. This collaboration with the Indian Pharma Machinery Manufacturers' Association (IPMMA) is a clear indication of MMI's dedication to uniting the Pharma industry. As TECCI, we recognize the critical role such platforms play in showcasing innovations and facilitating industry-shaping discussions. As an Association Partner, we are committed to utilizing our extensive network to ensure the success of these expos. Our strategic alliance with MMI aligns with our vision to drive innovation and excellence in the industry. The analytica Anacon India, India Lab Expo, and Pharma Pro&Pack Expo are not just trade fairs; they are epicenters of innovation and progress. These events offer industry professionals an unmatched opportunity to engage with the latest technologies, exchange ideas, and establish new partnerships. Our involvement is a testament to our dedication to the industry's growth and development. Looking ahead to 2024, we are filled with anticipation for the analytica Anacon India, India Lab Expo, and Pharma Pro&Pack Expo. With TECCI's support, these events are set to be a nexus of innovation, knowledge, and business excellence. Our partnership with MMI is a beacon of collaborative success, paving the way towards a more innovative future for the pharmaceutical and laboratory sectors in India. Together, we are committed to transforming the industry and fostering growth, innovation, and progress.

In a remarkable event that underscores the burgeoning nexus between academia and industry in fostering innovation, Hitachi Energy India orchestrated the INNOTHON-2023, an energy innovation hackathon, at the esteemed National Institute of Technology (NIT-Warangal) campus on October 28 and 29. This hackathon,



themed 'Future of energy for all, by all,' was not just a competition but a clarion call to address the pressing energy challenges of our times. It focused on three critical domains: the NIT campus, the community surrounding the campus, and schools in the vicinity, thereby encapsulating a comprehensive approach to energy innovation. The event witnessed an enthusiastic participation of 122 students, who brought forth a plethora of innovative ideas and solutions. The hackathon culminated in the recognition of three winners in each domain, who were felicitated with trophies, cash rewards, and certificates, symbolizing not just their victory but also the promise of a brighter, energy-efficient future. This event is a testament to Hitachi Energy's commitment to nurturing talent and building an ecosystem conducive to the energy transition across geographies. In line with this commitment, Hitachi Energy has previously collaborated with NIT-Warangal to establish a

'Smart Electric Grid Lab' on the campus, a facility that stands as a beacon of innovation and practical learning. This lab is not merely an infrastructure but a crucible where the ever-evolving energy requirements are studied, analyzed, and addressed through cutting-edge research and development. The INNOTHON-2023 is a significant milestone in this ongoing journey of discovery and innovation, signaling a future where energy is not just a commodity but a collective responsibility shared by all.



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Telangana, the youngest state in the Indian Union, has made remarkable strides in economic development, as evidenced by its impressive growth in per capita income. According to a report by Business Today, Telangana has experienced a meteoric 262 percent rise in per capita income over the last decade, catapulting it to the second position among India's top ten states with the fastest income growth. This significant leap from Rs 85,169 in FY13 to a substantial Rs 3.09 lakh in FY23 is not merely a statistical triumph but a reflection of the state's unwavering commitment to fostering a conducive environment for growth and development. The state's economic narrative is one of strategic foresight and innovative governance. Telangana's focus on key sectors such as information technology, biotechnology, and pharmaceuticals has paid rich dividends. The state capital, Hyderabad, has evolved into a global IT hub, hosting an array of multinational corporations and startups. This has not only generated employment but also spurred ancillary growth in various sectors. Infrastructure development has been another cornerstone of Telangana's growth story. Initiatives like 'Mission Bhagiratha,' aimed at providing safe drinking water to every household, and 'Mission Kakatiya,' focused on reviving traditional water bodies, have significantly improved the state's infrastructure. These initiatives have not only enhanced the quality of life for the residents but have also attracted investments, further fueling the state's economic engine. Telangana's robust Compound Annual Growth Rate (CAGR) of 13.7 percent over the past decade is a testament to its consistent performance and resilience. The state's economic policies have been inclusive, aiming to bridge the urban-rural divide and ensuring that the fruits of development reach every corner of the state. The government's proactive approach in adopting digital governance has also played a pivotal role in streamlining processes and making services more accessible to the citizens. The state's economic renaissance has had a ripple effect on its social indicators as well. Improvements in healthcare, education, and social welfare have accompanied the economic boom, leading to an overall upliftment in the standard of living. Telangana's journey from a newly formed state to a powerhouse of growth and innovation is a narrative that resonates with the aspirations of a new India. As India aspires to become a \$5 trillion economy, Telangana's growth story is not just a regional success but a national asset. The state's model of development, characterized by strategic planning, sectoral focus, and inclusive growth, offers valuable lessons for other states. Telangana's economic renaissance is a beacon of hope and a testament to the potential that lies within India's diverse states. It is a narrative of transformation, resilience, and the relentless pursuit of progress. In conclusion, Telangana's remarkable growth in per capita income over the last decade is a narrative of transformation and resilience. The state's strategic focus on key sectors, innovative governance, and inclusive policies have propelled it to the forefront of India's economic development. As the state continues to build on this momentum, its journey offers valuable insights and inspiration for the rest of the country. Telangana's success story is a testament to the potential that lies within India's states to drive national growth and prosperity.

The Telangana Chambers of Commerce and Industry is set to make a significant impact at the prestigious World Business Forum event in New York. This gathering, renowned for bringing together thousands of senior executives and world-class business thought leaders, offers a unique platform for TECCI to showcase its commitment to fostering business growth and innovation. As TECCI joins the global stage, it stands as a testament to the vibrant entrepreneurial spirit of Telangana, ready to engage with the latest in management, creativity, and leadership. This participation not only highlights TECCI's dedication to sustainable industrial practices but also positions it as a key player in the global business community, eager to build robust networks and drive forward the agenda of progress and innovation. The event promises to be a melting pot of ideas and inspiration, and TECCI's presence is sure to add to the richness of this global business conclave.



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India, in its pursuit of ensuring a balanced diplomatic relationship with Canada, recently made a significant decision concerning the diplomatic staff of both countries. In line with international conventions and practices, India communicated its plan to adjust the diplomatic immunities for a specific number of Canadian diplomats in New Delhi. This decision was taken to ensure parity in diplomatic staffing between the two nations, a standard practice in international diplomacy. India's actions are in alignment with Article 11.1 of the Vienna Convention on Diplomatic Relations, which allows the receiving state to ensure that the size of a diplomatic mission is kept within reasonable limits, especially in the absence of a specific agreement on the size of the mission. The backdrop to this decision has been a series of events that have raised concerns in the Indian community. The unfortunate demise of Hardeep Singh Nijjar, a Canadian citizen, in Vancouver led to speculations and allegations. India has always maintained its stance of non-involvement and has termed such allegations as baseless. The Indian government has consistently emphasized its commitment to fostering strong bilateral ties with Canada and has always approached such matters with utmost sincerity and transparency. For Indian businesses operating in Canada, the current diplomatic scenario presents both challenges and opportunities. While there might

Telangana Chambers of Commerce and Industry invites
for a Networking Event for Business Opportunities!

Vancouver, British Columbia
12-13, January 2024

Calgary, Alberta
19-20, January 2024

Toronto, Ontario
26-27, January 2024

From 6 PM Onwards
Followed by Cocktail Dinner

be short-term disruptions, the robust trade and cultural ties between India and Canada are expected to withstand these temporary setbacks. Indian businesses have always been known for their resilience and adaptability, and they can leverage this strength to navigate the current situation. The Telangana Chambers of Commerce and Industry (TECCI) can play a crucial role during these times. TECCI can act as a bridge, facilitating communication between businesses from Telangana operating in Canada and their Canadian counterparts. By organizing business meets, trade fairs, and interactive sessions, TECCI can ensure that the business community remains informed and prepared. Collaborative efforts can be initiated to explore new avenues of trade and investment, ensuring that the economic ties between Telangana and Canada remain strong. Importantly, TECCI has expressed its respect and adherence to the decisions made by the Indian government, emphasizing that the chamber operates in alignment with national interests and policies. In conclusion, while the current diplomatic scenario between India and Canada is a topic of discussion, it's essential to view it as a phase in the long-standing relationship between the two countries. India has always believed in the principles of mutual respect and understanding, and it's confident that both nations will navigate through this with wisdom and maturity. The business community, with support from organizations like TCCI, will continue to play a pivotal role in strengthening the economic ties between India and Canada.



Lloyds Banking Group, a prominent UK financial services group, has recently inaugurated its new Lloyds Technology Centre (LTC) in Knowledge City, Hyderabad. This strategic move marks a significant milestone in the group's transformation journey, aiming to harness cutting-edge technologies such as AI, Cloud, and Blockchain to enhance customer services in the UK. The LTC is set to play a crucial role in the development and deployment of AI, Cloud, and Blockchain programs across the organization. Initially, the teams stationed at the office will concentrate on leveraging data, machine learning, and Cloud technologies to support Lloyds Banking Group's customers in the UK. To fulfill its ambitious goals, the LTC is actively recruiting for a variety of specialist roles, including Full Stack, Java Back-End, REACT, Cloud Engineers, and Quality Engineers. The long-term vision for the centre is to establish itself as a hub of modern engineering excellence, contributing significantly to the group's technology transformation. Ron van Kemenade, Group Chief Operating Officer at Lloyds Banking Group, expressed that the opening of the LTC is a pivotal moment in the group's overall transformation journey. He highlighted the centre's potential to become a hub for innovation and engineering excellence, particularly given its location in Hyderabad's tech hub. Sirisha Voruganti, CEO and Managing Director of Lloyds Technology Centre, also emphasized Hyderabad's rich pool of tech talent and its diverse culture, making it an ideal location for innovation. She expressed pride in being part of Hyderabad's thriving tech ecosystem through the LTC. It's important to note that the LTC will not provide any banking services. Instead, its focus will be on utilizing technology, digital capabilities, data, and analytics to drive innovation and ensure end-to-end product delivery. This initiative represents a significant step forward in the group's approach to international resourcing.



Apple Inc., the tech giant known for its innovative products and strategic business moves, is taking significant steps to localize its 'Make in India' iPhones. In a bid to increase the value addition of iPhones assembled in the country, Apple is seeking suppliers in India for three key components: mobile display assembly, camera modules, and enclosures (mechanical parts). This move is part of Apple's broader strategy to deepen its manufacturing footprint in India and enhance its supply chain resilience. The localization of these components could lead to an incremental value addition of 30-35 percent in iPhones assembled in India. This is a substantial increase and reflects Apple's commitment to the Indian market. The company has already tied up with the Tatas for enclosures, and some of these products have recently started being exported to China. Apple's decision to localize manufacturing comes at a time when global supply chains are facing unprecedented challenges. By diversifying its supply chain and reducing its reliance on other regions, Apple is not only securing its manufacturing base but also contributing to the growth of the Indian manufacturing sector. The move is expected to bring a host of benefits. For Apple, it means greater control over its supply chain, reduced logistics costs, and faster turnaround times. For India, it translates into job creation, skill development, and a boost to the 'Make in India' initiative. Moreover, it positions India as a key player in the global electronics manufacturing space. Apple's strategy to localize its 'Make in India' iPhones is a testament to the company's adaptability and its long-term vision for the Indian market. It is a significant step that underscores the growing importance of India in the global manufacturing landscape.



In a significant achievement for the aviation sector in India, the GMR Hyderabad International Airport has operationalized its additional east area, marking a substantial expansion of its facilities. This new area, sprawling across 56,474 sq.m. (6.07 lakh sq.ft.), has been seamlessly integrated with the existing terminal, enhancing the airport's capacity and passenger experience. With this expansion, the total operational area of the airport now stands at an impressive 2,74,118 sq.m. (29.50 lakh sq.ft.). This development is not just an

infrastructural upgrade but a milestone that reflects the growing prominence of Hyderabad as a global city. The expansion is expected to cater to the increasing passenger traffic, providing a more spacious and comfortable environment for travelers. It also signifies the



commitment of the airport authorities to keep pace with the latest trends in aviation and passenger services. The operationalization of the additional east area is a testament to the vision of making Hyderabad airport a world-class aviation hub. This achievement is a step forward in enhancing the city's connectivity and its appeal as a destination for business and tourism. It is a proud moment for the city and the country, showcasing the potential and dynamism of India's aviation sector.

India's steel industry, poised to double its production capacity by 2030, is confronting a formidable challenge as the European Union tightens its waste shipment rules. These new regulations, aimed at reducing industrial emissions, could significantly restrict India's access to imported scrap metal, a critical raw material for steel production. India, heavily reliant on scrap imports due to limited domestic generation, is the second-largest importer of European scrap metal. This reliance places the nation's steel expansion goals at risk. The EU's environmental initiative, while commendable, has unintended consequences for India's steel sector. The industry, already contending with global competition and rising costs, faces the prospect of further escalated production expenses and constrained growth. Indian steel majors like Tata Steel Ltd., JSW Steel Ltd., and ArcelorMittal Nippon Steel Ltd. are adapting by focusing on domestic recycling efforts, supported by the government's vehicle scrapping policy aimed at increasing local scrap availability. Despite these efforts, the transition to a self-reliant scrap ecosystem is slow, leaving India's steel ambitions vulnerable. The situation underscores the complexities of global environmental policies and their ripple effects on developing economies. India's challenge now lies in balancing its industrial aspirations with the realities of environmental governance, a balancing act that will test the resilience and adaptability of its steel industry. As the nation navigates these turbulent waters, the outcome will not only shape the future of its steel sector but also reflect on its capacity to align developmental goals with global sustainability efforts.



In a landmark move, the Russian government has eased financial transactions for Indian nationals by allowing them to open bank accounts and deposit funds with Russian banks remotely. This policy change is a significant step in strengthening Indo-Russian economic relations and offers considerable convenience to Indians visiting or relocating to Russia. The new procedure is especially beneficial for Indian students and tourists, who can now obtain a bank card from partner Russian banks promptly upon arrival, enabling immediate financial transactions. This initiative marks a departure from the traditional requirement of physical presence and streamlines the banking process for Indians in Russia. Announced by the Russian Embassy in India, this development simplifies financial dealings and enhances the experience of Indian nationals in Russia. It also signifies the deepening diplomatic and economic ties between the two nations, as they seek to facilitate smoother financial interactions amidst evolving global financial dynamics. This policy reflects the growing trend of digitalization in international banking, where remote services are increasingly becoming the norm. It demonstrates the commitment of India and Russia to adapt to these changes and offer more efficient financial services to their citizens. In essence, the ability for Indian nationals to remotely open bank accounts and deposit funds in Russian banks is a significant advancement in Indo-Russian economic cooperation. It not only simplifies financial transactions for Indians in Russia but also underscores the importance of digital solutions in the realm of international banking. This move is expected to fortify the economic bond between the two countries and provide a seamless financial experience for Indian nationals residing in or visiting Russia.

Thailand has rolled out a welcoming mat for Indian travelers by announcing a visa waiver from next month until May 2024. This strategic move aims to rejuvenate Thailand's tourism industry and attract more visitors. Indian tourists can now relish the ease of exploring Thailand's rich culture and stunning landscapes without the hassle of visa procedures. The exemption permits a 30-day stay, making Thailand an even more attractive destination for Indian travelers. India, already Thailand's fourth-largest tourism source market in 2021, is expected to contribute significantly to the Thai tourism sector's revival. The visa waiver not only simplifies travel but also fortifies the cultural and economic bonds between India and Thailand. This decision underscores its recognition of the burgeoning Indian travel market and its commitment to accessible travel. It reflects a strategic vision to stay competitive in the global tourism arena and reinforces the cultural exchange between the two nations. In essence, Thailand's visa waiver for Indian tourists is a game-changer, promising to enhance travel experiences and strengthen the ties between India and Thailand. It opens up new avenues for Indian travelers to immerse themselves in Thailand's welcoming spirit, rich heritage, and natural beauty, fostering a closer relationship between the two countries.

India is set to resume some visa services in Canada from October 26th, a move that reflects the strengthening of diplomatic ties and mutual cooperation between the two nations. The High Commission of India in Ottawa announced that its consulates General in Toronto and Vancouver would resume visa services for entry visa, business visa, medical visa, and conference visa. This decision comes after a temporary suspension due to safety concerns for Indian diplomats. The resumption of visa services is a positive development, signaling a return to normalcy and a commitment to facilitating travel and commerce between India and Canada. It is expected to benefit individuals and businesses alike, streamlining the process for those seeking to visit India for various purposes, from tourism and medical needs to business and academic conferences. This move also demonstrates India's adaptability and commitment to maintaining strong international relations, even in the face of challenges. By resuming these crucial services, India is opening doors for enhanced cultural exchange, economic cooperation, and mutual understanding with Canada.