

Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



The Telangana Chambers of Commerce and Industry proudly extends its heartfelt congratulations to Shri G. Kishan Reddy Garu and Shri Bandi Sanjay Kumar Garu for their significant appointments in the central government. Mr Kishan Reddy, now serving as the Union Cabinet Minister, Ministry of Coal and Mines, and Mr Bandi Sanjay, appointed as the Minister of State for Home Affairs, have both reached commendable milestones in their political careers. G. Kishan Reddy's dedication and leadership have been evident throughout his extensive political journey, marked by significant contributions to Telangana's development. His past role overseeing tourism, culture, and the development of the northeastern region of India is a testament to his capability and commitment to national service. His influence is expected to bring substantial benefits not only to the Telangana but also to India. Bandi Sanjay Kumar, known for his dynamic leadership and fierce oratory, has been a key figure in revitalizing the BJP's presence in Telangana. His appointment as the Minister of State for Home Affairs underscores his strategic importance within the party and the central government. Sanjay Kumar's efforts in advocating for Telangana's interests at the national level have been significant, and his new role will further strengthen his ability to contribute to the state's development. TECCI is optimistic that the leadership of Shri G. Kishan Reddy Garu and Shri Bandi Sanjay Kumar Garu in these central roles will herald a period of prosperity and growth for Telangana. Their positions will likely facilitate increased investment, infrastructural development, and favorable policy decisions benefiting the state. The business community and citizens of Telangana anticipate positive changes and advancements as a result of their strategic interventions. Once again, the Telangana Chambers of Commerce and Industry congratulates Shri G. Kishan Reddy and Shri Bandi Sanjay Kumar on their esteemed appointments. We look forward to their continued leadership and the positive impact it will have on the future of Telangana.



Recent meeting between Japanese Ambassador Hiroshi Suzuki and our Chief Minister Revanth Reddy on June 13, 2024, marks a significant step towards strengthening economic and industrial ties between Japan and the Indian state of Telangana. The discussions primarily revolved around enhancing bilateral cooperation, focusing on industrial development and employment generation. Ambassador Suzuki expressed Japan's keen interest in exploring investment opportunities within Telangana, appreciating the state's progressive industrial policies, robust infrastructure, and the proactive approach of the Telangana government towards fostering an investor-friendly environment. Chief Minister Reddy highlighted Telangana's strategic initiatives designed to attract foreign investments, such as the ease of doing business, the availability of a skilled workforce, and supportive government policies that have positioned Telangana as a favorable destination for international investors. The meeting also explored potential collaborations in various sectors including technology, manufacturing, and sustainable energy, which align with Japan's expertise and Telangana's developmental goals. This interaction underscores the Telangana government's ongoing efforts to engage with international stakeholders to drive economic growth, create more employment opportunities, and advance technological development. The collaboration is expected to bring significant benefits to both parties, leveraging Japan's advanced technological capabilities and Telangana's dynamic economic landscape to foster mutual growth and innovation. This move is part of a broader strategy by Telangana to boost foreign direct investment and forge strong international partnerships, thereby positioning itself as a key player in the global economic arena.



Oxford University has agreed to return a 500-year-old bronze sculpture of the Hindu poet and saint Tirumankai Alvar to India, following a claim made by the Indian High Commission in the U.K. four years ago. The sculpture, currently held by the Ashmolean Museum, was allegedly looted from a temple in Tamil Nadu, with photographic evidence from 1957 confirming its origins. The decision to repatriate the statue is part of a broader movement by various nations to reclaim cultural artifacts taken during the British Empire's expansion. This initiative has been supported by cultural heritage activists and organizations like the India Pride Project, which seeks to recover stolen religious artifacts. Vijay Kumar, co-founder of the project, highlighted the delays caused by COVID-19 and bureaucratic processes but expressed optimism about the successful return of the statue. The Ashmolean Museum revealed that the statue was bought at Sotheby's in 1967, though it remains unclear how the previous collector, Dr. J.R. Belmont, acquired it. This move follows Oxford's prior commitment to return nearly 100 Benin bronzes to Nigeria, although regulatory issues have delayed these returns. The repatriation of the Indian bronze also requires approval from the Charity Commission in England and Wales. This action marks a significant step in addressing historical injustices and restoring cultural heritage to its rightful place.





WATEC Israel 2024, scheduled for September 16-19 in Jerusalem at the International Convention Center, promises to be a landmark event in the field of water management and environmental technologies, highlighting Israel's pioneering role in water innovation. This event will gather a wide array of stakeholders, including manufacturers, researchers, investors, academics, and policymakers, to delve into the latest trends and advancements in water and environmental technologies. Keynote speeches, panel discussions, and technical sessions will cover critical topics such as water scarcity, climate change, and sustainability, providing a platform for knowledge exchange and collaboration. Attendees will benefit from extensive networking opportunities, including B2B meetings and the CleanVest Summit, aimed at fostering partnerships and investments. Additionally, the exhibition area will feature cutting-edge solutions and products, showcasing the latest innovations in the sector. The event's objective is to promote sustainable water management practices on a global scale, addressing some of the most pressing environmental challenges of our time.

In this context, the Telangana Chambers of Commerce and Industry (TECCI) has been approached by Kenes Exhibitions, the organizers of WATEC Israel 2024, to inform and encourage its members to participate in this prestigious event. TECCI members who are interested in attending and booking a booth at the exhibition are urged to contact TECCI as soon as possible to secure their participation. This event represents a significant opportunity for companies and professionals from Telangana to engage with global leaders in water technology, gain insights into cutting-edge innovations, and explore potential collaborations that can drive sustainable solutions in water management. The participation of TECCI members in WATEC Israel 2024 will not only enhance their knowledge and expertise but also position Telangana as a key player in the global effort to address water-related challenges through innovation and technology. For more details and to register, members are encouraged to visit the official WATEC Israel 2024 website or contact TECCI directly to arrange their participation and booth bookings.

Foxconn, the prominent manufacturer of Apple products, is set to begin operations at its new manufacturing plant near Hyderabad, Telangana, in August 2024, creating over 25,000 jobs initially, with the potential to employ more than 100,000 people as the plant scales up. Built with a \$500 million investment, this facility will primarily produce Apple's AirPods, marking Foxconn's first foray into audio device manufacturing for Apple in India. This strategic move underscores India's rising importance in the global electronics supply chain, enhancing its position as a key player in tech manufacturing. The Telangana government has actively supported this initiative, investing in infrastructure to sustain the increased industrial activity. Located in Kongara Kalan, the plant benefits from strategic proximity to transportation networks and the airport, facilitating logistics. This development not only boosts the local economy but also emphasizes sustainability, with measures to minimize environmental impact and ensure ecological balance. Foxconn's investment is expected to bring substantial economic benefits, fostering community development and improving the quality of life for the local population, thereby positioning Telangana as a significant hub in the global tech landscape.

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Boosting Telangana's Global Trade, A Call to Manufacturing Industries: The recent report indicating a 9% increase in India's exports in May 2024, despite a widening trade deficit, underscores the crucial need for manufacturing industries in Telangana to actively explore and target overseas markets. As global demand recovers post-pandemic, there are immense opportunities for Telangana's industries to capitalize on this trend and enhance their contribution to the state's economic growth. Telangana's manufacturing sector, known for its diverse range of products including pharmaceuticals, textiles, electronics, and automotive components, holds significant potential for expansion into international markets. By focusing on producing high-quality, globally competitive products, Telangana's manufacturers can not only boost their revenue but also contribute to reducing the national trade deficit. To achieve this, it is imperative for Telangana's manufacturing industries to adopt a global market perspective. This involves understanding and meeting international standards, investing in advanced technologies, and engaging in continuous innovation. Establishing strong supply chain networks and strategic partnerships with overseas firms can further enhance their market reach and operational efficiency. TECCI urges all manufacturing units in the state to leverage the current global economic climate by exploring export opportunities. Participating in international trade fairs, forging alliances with global companies, and utilizing digital platforms for market research and outreach are essential steps in this direction. Additionally, industries should take advantage of government schemes and incentives designed to promote exports and support businesses in accessing new markets. Furthermore, sustainability and adherence to environmental standards should be a priority. Global consumers are increasingly favoring eco-friendly products, and by adopting sustainable manufacturing practices. The state government, on its part, is committed to providing the necessary support to industries aiming for global expansion. Initiatives to improve infrastructure, streamline regulatory processes, and offer financial incentives are already in place to facilitate this transition. TECCI stands ready to support this endeavor, offering guidance, resources, and platforms for businesses to thrive in the international market. Let us collectively work towards making Telangana a hub of globally competitive manufacturing, driving economic growth and prosperity for the state.

Call for Direct Flights from Hyderabad to Major US Destinations: The growing demand for travel between the Telugu states and the United States, it has become evident that the current flight routes, predominantly operating through Mumbai and Delhi, are insufficient to meet the needs of the significant number of travelers. This issue is particularly pronounced for Non-Resident Indians (NRIs) and frequent travelers who face extended travel times and inconvenience due to the lack of direct flights from Hyderabad, a major hub in the region. TECCI recognizes the need for more direct international flights from Hyderabad to major US, Canada and Europe destinations. With Hyderabad's strategic position and its state-of-the-art International Airport, the city is well-equipped to handle increased international air traffic. Direct flights would not only reduce travel time significantly but also enhance the ease of travel for thousands of passengers. We would like to request Air India to consider operating direct flights from Hyderabad to key US cities at least twice a week to start with. This service would greatly benefit travelers by providing a more streamlined and comfortable journey, avoiding the need for multiple connections and layovers. To advance this request, TECCI plans to approach the Minister of Civil Aviation, Shri Kinjarapu Ram Mohan Naidu Garu. We believe that with the Minister's support, this proposal can be realized, thereby improving travel convenience and fostering stronger ties between the Telugu states and the United States. We invite our members, particularly those from the NRI community, to provide their inputs and support for this initiative. Your feedback and experiences are invaluable in shaping a compelling case to present to both Air India and the Ministry of Civil Aviation. By collaborating on this effort, we aim to enhance the travel experience for our community.



High-profile ministerial delegation from Telangana, led by the Honorable Minister for IT, Industries & Commerce, Sri D. Sridhar Babu, along with Special Chief Secretary for IT and Industries & Commerce, Sri Jayesh Ranjan, and VC&MD of TSIC, Dr. Vishnu Vardhan Reddy, recently engaged in a crucial interaction with the CXOs of the American Chamber of Commerce (AMCHAM) delegation in Washington, DC. The meeting aimed to bolster Telangana's standing as a premier IT destination globally and sought to forge deeper ties with leading American corporations. This significant gathering saw the presence of industry giants such as Boeing, Raytheon, GE Healthcare, Johnson & Johnson, Accenture, HP, and Pratt & Whitney, indicating a strong interest in collaborative ventures. Minister Sridhar Babu assured the corporate leaders of continued government support and emphasized Telangana's commitment to maintaining excellence in delivery while fostering innovation and upskilling. He highlighted the importance of reskilling talent and creating shift-left learning options to drive educational transformation. Detailed plans about the upcoming International Skills University and AI City were shared, showcasing Telangana's proactive approach to educational and technological advancements. Additionally, the Minister reiterated support for the Banking, Financial Services & Insurance (BFSI) consortium and introduced the concept of a minor degree in Financial Services for engineering and non-engineering students, aligning educational frameworks with industry requirements. The session underscored the Telangana government's focus on creating robust policies, infrastructure, and initiatives to sustain and drive the growth of Hyderabad and the state at large. Special acknowledgments were extended to Mr. Som Satsangi, Chairman of AMCHAM India, Mr. Lakshmi Narayana, Founder of EQUIPPP, and Mr. Lax (Rao) Chepuri, CEO of Technogen Inc., for their pivotal roles in organizing the interaction. This strategic engagement reflects Telangana's dynamic approach to attracting foreign investments and establishing itself as a hub of innovation and industrial excellence. The government's initiatives, coupled with the active participation of key industry stakeholders, are expected to significantly enhance the state's economic landscape and global competitiveness.



Coca-Cola is significantly boosting its manufacturing presence in Telangana by setting up a new greenfield plant in the Peddapalli district with an investment of Rs 700 crore. This strategic move is part of Coca-Cola's broader expansion plan in India and marks a shift towards distributed industrial growth, aligning with the Telangana government's priority to decentralize development from Hyderabad to rural areas. The decision was confirmed during a high-profile meeting between a Telangana ministerial delegation and Coca-Cola's leadership at their Atlanta headquarters. The delegation, led by IT, Industries & Commerce Minister Sri D. Sridhar Babu and Roads & Buildings and Cinematography Minister Sri Komatireddy Venkatreddy, included Special Chief Secretary Jayesh Ranjan and TSIIC CEO Vishnu Vardhan Reddy, who discussed the conducive industrial ecosystem of Telangana. This new plant is expected to stimulate local economic growth and create substantial employment opportunities. Additionally, the Telangana delegation proposed the establishment of a Coca-Cola Technology Global Capability Center in Hyderabad, further solidifying the city's status as a technology hub. This initiative by Coca-Cola underscores the strong growth prospects and favorable business environment in Telangana, promoting balanced regional development and enhancing the state's attractiveness to multinational corporations.

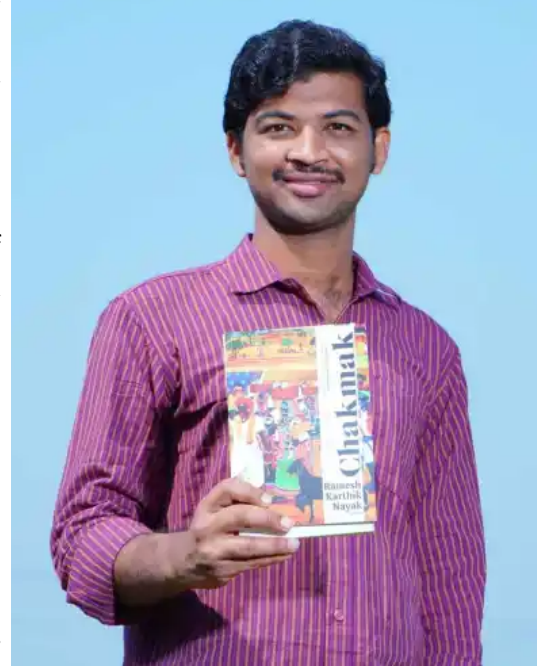
France's Agence Française de Développement (AFD) and Germany's KfW Bank are set to provide a €100 million loan to India for the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) 2.0, aimed at enhancing the country's urban infrastructure. Negotiations for this loan are scheduled for early 2024, with the agreement expected to be signed in February. This funding follows the successful collaboration on the City Investments to Innovate, Integrate and Sustain (CITIIS) 2.0 program, which focused on sustainable urban renewal and waste management, with both nations contributing €100 million each. AMRUT 2.0, launched in October 2021, aims to provide universal coverage of sewerage and septage management systems in 500 cities over five years. By the end of FY23, India's Ministry of Housing and Urban Affairs had approved State Water Action Plans for over 6,500 projects costing approximately ₹1.29 trillion, with detailed project reports for 2,058 plans worth ₹36,481.47 crore already approved by states and union territories. This loan will support integrated waste management, climate-oriented reforms, and institutional strengthening at various levels, furthering India's urban development goals.



June 17th 2024

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Ramesh Kumar Nayak, a pioneering writer, has made history by becoming the first from his community to win the prestigious Sahitya Akademi Yuva Puraskar. Nayak's literary journey is deeply intertwined with his cultural roots, focusing on the lives and struggles of the Banjara (Lambadi) tribal community. His notable works include "Baldair Bandi," a poetry anthology, and "Dhaavlo," a collection of short stories, which vividly portray the untold stories of his people. Born in Jakranpally Thanda, Nizamabad, Nayak overcame significant challenges to pursue his education, drawing inspiration from literary giants like Gabriel Garcia Marquez and Mahasweta Devi. His writings challenge stereotypes and misconceptions about the Banjaras, highlighting their rich cultural heritage and everyday struggles. Nayak's works have gained recognition in academic curricula and have been translated into multiple languages, further promoting Banjara culture. This award not only honors his individual talent but also brings much-needed attention to indigenous literature, encouraging broader appreciation and understanding of the Banjara community's contributions to Indian culture. Nayak's achievement marks a significant milestone in the literary world, showcasing the power of storytelling in preserving and promoting marginalized cultures.



TECCI is championing a transformative initiative to foster renewable energy investments in rural Telangana, specifically targeting Waste-to-Energy (WTE) plants. This venture focuses on establishing WTE plants with a minimum capacity setup to efficiently convert waste into energy, addressing the dual challenges of waste management and clean energy generation. TECCI is actively collaborating with global technology partners to integrate cutting-edge innovations into these WTE projects, ensuring they operate at optimal efficiency and sustainability. By turning waste into valuable energy resources, these plants not only mitigate environmental pollution but also provide a sustainable energy source that supports rural electrification and economic growth. The initiative is a strategic move to enhance rural infrastructure, promote environmental conservation, and create green jobs, contributing significantly to Telangana's sustainable development goals. TECCI is calling on investors worldwide to participate in this promising sector, offering opportunities for substantial returns on investment while making a positive environmental impact. The establishment of WTE plants in rural Telangana is poised to transform waste management practices, reduce reliance on non-renewable energy sources, and foster community development through reliable energy supply and improved public health conditions. This initiative aligns with global trends in renewable energy and circular economy principles, where waste materials are viewed as valuable resources rather than mere refuse. By harnessing the potential of WTE technology, Telangana can lead by example in demonstrating how rural areas can contribute to and benefit from the global shift towards sustainable energy solutions. Investors are invited to join this impactful journey, partnering with TECCI to establish WTE plants that will serve as beacons of innovation and sustainability in rural Telangana. The successful implementation of these projects will not only enhance the region's energy security but also set a precedent for other regions to follow, showcasing the viability and benefits of renewable energy investments in rural settings. This initiative reflects a holistic approach to rural development, integrating environmental stewardship with economic advancement, and stands as a testament to Telangana's commitment to sustainable progress.



June 17th 2024

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SelectUSA to Telangana Connects: Telangana Chambers of Commerce and Industry is thrilled to announce its comprehensive international engagement strategy, beginning with its participation in the prestigious SelectUSA Investment Summit. The SelectUSA Summit, held annually, is the highest-profile event dedicated to promoting foreign direct investment (FDI) in the United States. This summit provides an unparalleled opportunity for investors to explore the diverse investment opportunities across various sectors in the U.S., engage directly with economic development organizations, and connect with federal, state, and local officials, along with service providers to facilitate business growth. The SelectUSA Summit is designed to offer a deep dive into the U.S. investment landscape, featuring plenary sessions, networking events, and panel discussions that highlight the vast opportunities available. The participation in SelectUSA is a testament to TECCI's commitment to fostering international business relationships and enhancing Telangana's presence on the global stage. Following the SelectUSA Summit, TECCI will host a seminar on investment opportunities with EB5 Energy, focusing specifically on the oil industry. This seminar is structured to provide comprehensive insights into the U.S. oil market, discussing regulatory environments, market dynamics, and potential returns on investment. TECCI is organizing the Telangana Connects event, featuring a series of five seminars in five different cities. This ambitious program aims to foster business connections, share industry insights, and promote investment opportunities between Telangana and the global business community. The Telangana Connects event is envisioned as a platform for knowledge exchange, networking, and collaboration, which are essential for driving economic growth and development in Telangana. Through these seminars, TECCI seeks to create an environment that encourages innovation, investment, and sustainable development.

Furthermore, TECCI is pleased to announce a strategic meeting with Mr. Tim Forrest from Tim Forrest Consulting. This collaboration is aimed at helping TECCI place its products in major retail stores across the USA and Canada, including retail giants like Walmart and Costco. Mr. Forrest's extensive expertise in market strategy, product placement, and retail distribution will be invaluable in expanding the reach of Telangana's products in the North American market. This initiative is expected to open new avenues for Telangana-based businesses, allowing them to tap into one of the world's largest consumer markets. The organization's efforts are geared towards creating a conducive environment for business growth, attracting foreign investment, and enhancing the global competitiveness of Telangana's industries. In conclusion, TECCI's international engagement strategy is a multifaceted approach aimed at leveraging global opportunities for the benefit of Telangana. TECCI looks forward to the positive outcomes and enhanced business relationships that these initiatives will bring, ultimately contributing to the economic growth and development of Telangana.

TELANGANA CONNECTS USA -2023
JULY 2023

Telangana Chambers of Commerce and Industry invites for a Networking Event for Business Opportunities!

Princeton, New Jersey 18th July 2023	PHILADELPHIA, PA 21st July 2023
CLEVELAND, Ohio 27th July 2023	NOVI, Michigan 30th July 2023
RICHMOND, Virginia 24th July 2023	

From 6 PM Onwards
Followed by Cocktail Dinner