



Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



ELECTIONS 2024, the significance of every vote becomes increasingly paramount, not just for the electorate but also for the broader trajectory of the state's development. Each vote is a powerful tool for shaping the future, influencing policies, and ensuring that leaders are accountable for their promises and their delivery. Industries and companies, especially those employing large numbers of industrial workers, play a crucial role in facilitating this democratic process. Many organizations are now recognizing the importance of ensuring their employees are able to participate in voting. This commitment is demonstrated through policies that not only encourage employees to vote but also provide them with adequate leave and flexible schedules. This enables workers, particularly those who need to travel back to their home states to vote, sufficient time for both travel and participation in the election without the pressure of a tight schedule. This engagement is critical, especially when the electoral choices have direct implications on regional development and industry growth. As voters in Telangana head to the polls, they are urged to consider the track records of their leaders, not just the promises made but also the promises kept. Voting for development means supporting policies and leaders that have demonstrably contributed to the progress of the state and will continue to drive its growth. It's a call to action for every eligible voter to reflect on past achievements and future potentials, ensuring that their vote goes to candidates who have shown commitment and have delivered tangible results. Let's remember that each vote cast is a building block for Telangana's future. It is a powerful statement of participation in the democratic process and a direct influence on the region's development trajectory. Therefore, it's not just a right but a civic duty to vote for development, ensuring that progress, stability, and prosperity are priorities for Telangana.



May 6th 2024

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The Institute of Directors (IOD), Hyderabad is gearing up for its Regional MSME Summit 2024, a significant event that promises to shape the future of Micro, Small and Medium Enterprises (MSMEs) in the region. Scheduled to be held on June 7, 2024, in Hyderabad, this summit is set to bring together a wide array of experts, business leaders, and industry stakeholders under the theme “Fostering Innovation and Growth: A Guide to MSME Ecosystem.” In a concerted effort to drive innovation and growth within the MSME sector, the summit will delve into several critical areas that are vital for the sustainable development of these enterprises. Key focus areas of the summit include nurturing India's MSMEs and startups with forward-looking strategies for the next decade, exploring investment opportunities within the sector, understanding the landscape of government schemes aimed at fostering entrepreneurship, and emphasizing the role of digital empowerment as a cornerstone for success in today's economy. Digital transformation and industrial automation stand out as prominent themes, reflecting the need for MSMEs to adopt advanced

REGIONAL MSME SUMMIT 2024

THEME

Fostering Innovation and Growth:
A guide for **MSME Ecosystem**



Friday, June 7, 2024
09:00 - 13:30 Hrs



Hyderabad

technologies to enhance productivity and quality. The summit will provide insights on optimizing operations to encourage more exports and promote a sustainable economic model. Furthermore, the event will highlight various government initiatives available to MSMEs that facilitate essential financial resources and investments, crucial for their growth and stability. IOD Hyderabad has a robust history of orchestrating impactful summits, drawing participation from prominent figures such as Mr. BVR Mohan Reddy, Founder Chairman & Board Member of Cyient Limited, and Mr. Jayesh Ranjan, IAS, Principal Secretary of Industries & Commerce and IT Departments, Government of Telangana. The 2024 summit is also set to feature a blend of renowned speakers and business implementation support leaders who will share practical expertise and invaluable insights. Previous iterations of the Regional Summits have seen robust support from leading financial institutions and corporate partners like SBI, SIDBI, and Canara Bank, among others. Such partnerships have been instrumental in elevating the quality and reach of the discussions, providing MSMEs with access to thought leadership and collaborative opportunities that are often hard to come by. The event will also serve as a fantastic networking platform, where business owners, tech experts, and potential clients and partners can connect, exchange ideas, and possibly forge new business relationships. It's an opportunity not just to learn about new technologies and strategies that can help businesses adapt and thrive but also to engage with a community that is at the forefront of transforming the MSME landscape in India. Members of the Telangana Chambers of Commerce and Industry are encouraged to participate actively in this summit. It's not only an opportunity to gain insights and ideas but also to contribute to the broader discussion on the future of MSMEs in India. For more details about the summit, to review the event brochure, or to peruse the tentative agenda, members are invited to visit the official IOD website. This event promises to be a critical stepping stone for anyone involved in the MSME sector, looking to make significant strides in innovation and growth.



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TECCI, as a prominent body representing the commercial interests of Telangana, has always been at the forefront of fostering a conducive business environment. Its collaboration with TransUnion CIBIL, a leader in credit information and analysis, is a strategic move to enhance the financial acumen and credit accessibility for its members, especially the Micro, Small, and Medium Enterprises (MSMEs). This partnership is particularly significant given the vital role MSMEs play in the economic fabric of Telangana. The core of this collaboration revolves around educating TECCI members about the CIBIL Rank and Company Credit Report (CCR). CIBIL Rank, an indicator of a company's credit health, is a numerical representation ranging from 1 to 10, where 1 indicates the lowest risk and 10 the highest. The CCR provides detailed insights into a company's credit history and behavior. These tools are invaluable for businesses to understand their credit standing, which is a crucial factor in securing credit. Access to credit has been a perennial challenge for MSMEs, often impeding their growth prospects. The CIBIL-TECCI partnership aims to bridge this gap by empowering businesses with the knowledge and tools to improve their creditworthiness. This, in turn, can facilitate easier access to credit, better credit terms, and potentially lower interest rates. By enhancing transparency and understanding of credit assessment processes, the initiative will also lead to more informed borrowing decisions by the MSMEs. To further this cause, TECCI plans to organize sessions on credit management and awareness, spearheaded by experts from the CIBIL team, once they are ready. These sessions will provide an opportunity for members to gain deeper insights into credit ratings, understand the nuances of credit reports, and learn how to leverage this information for their benefit. In addition to these educational initiatives, TECCI assures continuous support to its members. For any queries or clarifications regarding this collaboration or credit-related issues, members are encouraged to reach out to the TECCI office. The office will facilitate direct interaction with the concerned personnel from CIBIL, ensuring that members receive the most accurate and helpful guidance. This initiative is not just about credit education; it's a step towards building a more credit-aware and financially robust business community in Telangana. By empowering businesses with the right tools and knowledge, TECCI and CIBIL are paving the way for a more credit-conscious and financially sustainable business environment. The TECCI-CIBIL partnership is a milestone in the journey towards financial literacy and empowerment for the business community in Telangana. It promises to be a catalyst for growth, enabling businesses to thrive in a competitive and dynamic economic landscape. The commitment of both TECCI and CIBIL to this cause is a testament to their dedication to the growth and prosperity of the region's industries.



Bala Jyoti Enugula, an 11th-grade student at Dublin High School in California, has demonstrated a profound commitment to her roots and a spirit of philanthropy by donating her entire savings of USD 1,211.83 (approximately ₹1,01,116) to Bala Gokulam, an orphanage in Karimnagar, India. Born in the U.S. but deeply connected to her family's hometown, Bala Jyoti has combined her donation with a passion for education, teaching Python and Artificial Intelligence to the orphanage's children via online classes every weekend for over a year. Her contribution, made in memory of her late grandfather during the decennial celebrations of the Venkat Foundation which runs Bala Gokulam, highlights her dedication to using education as a tool to combat poverty. Bala Jyoti's efforts are supported and recognized by the orphanage's mentor, K. Rammohan Rao, and her uncle, Justice E.V. Venugopal of the Telangana High Court, emphasizing her family's values of public service and social responsibility. By empowering underprivileged children with crucial digital skills, Bala Jyoti Enugula is actively working towards her vision of a world where education is accessible to all, regardless of background or circumstances, fostering a brighter and more equitable future.



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The Telangana Chambers of Commerce and Industry (TECCI) is actively involved in promoting and participating in the upcoming Pharma Pro&Pack Expo co-located with Analytica Anacon India and India Lab Expo, scheduled from September 26 to 28, 2024, in Hyderabad. This involvement signifies a strategic alignment with TECCI's mission to empower its members through exposure to cutting-edge industry practices, networking opportunities, and growth platforms. TECCI's role extends beyond mere participation; it actively contributes to the dissemination of information through its digital and physical channels. Members receive updates and insights via TECCI's fortnightly journal, special electronic direct mail (EDM) campaigns, and during various industry-specific conferences and workshops. This continuous stream of information ensures that TECCI members are well-prepared to engage with the opportunities presented at the expos. Additionally, TECCI nominates select members as VIP delegates, providing them an enhanced platform to interact with industry leaders and pioneers, thereby fostering potential business and technology transfer opportunities. The co-location of Pharma Pro&Pack Expo with Analytica Anacon India and India Lab Expo brings a comprehensive showcase of the latest technologies in pharmaceuticals, lab analytics, and packaging under one roof, making it an invaluable event for members involved in these sectors. By participating, TECCI members not only gain insight into emerging industry trends but also engage in knowledge exchange that could lead to significant business advancements and collaborations. The expos are set to attract a wide array of participants from various segments of the industry, thereby broadening the horizon for networking and establishing new business contacts. TECCI's proactive approach in promoting and supporting this event underscores its commitment to the professional and business development of its members. This involvement also highlights TECCI's role as a pivotal force in enhancing the commercial and technological landscapes of its members' industries, providing them with a platform not just to witness but also to actively participate in the advancements shaping their fields. As such, TECCI's engagement in the Pharma Pro&Pack Expo, along with Analytica Anacon India and India Lab Expo, is not just about fulfilling a supportive role; it is about crafting an ecosystem where its members can thrive, innovate, and lead in their respective domains.

The FinTech Accelerator Program, a collaborative initiative by T-Hub and the International Financial Services Centres Authority (IFSCA), provides a dynamic platform for fintech startups. This 60-day program is strategically designed to help participants navigate the complexities of the financial sector, ensuring they can address and overcome regulatory and market-specific challenges effectively. Located in Hyderabad, T-Hub partners with IFSCA to offer startups exclusive access to IFSCA's Sandbox, where they can test their products in a controlled environment with real-time feedback. This opportunity is invaluable for startups aiming to refine their technologies and business models under expert guidance. The program focuses on several critical areas of fintech, including Digital Lending, Open Banking, and more, making it relevant to a broad spectrum of fintech activities. Participants of the program can expect a comprehensive growth trajectory, supported by expert mentorship from industry leaders and access to substantial financial grants and tax incentives. These benefits are designed to accelerate the journey from concept to market readiness, preparing startups not only to innovate but to thrive in competitive environments. The initiative underscores the commitment of both T-Hub and IFSCA to foster a thriving innovation ecosystem that propels the fintech sector forward. By participating, startups are poised to make significant inroads into the financial services industry, backed by the robust support and resources provided by T-Hub and IFSCA. Apply now and seize this opportunity by scanning the QR Code.





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CapitaLand India Trust (CLINT), a significant player in the real estate investment sector, is solidifying its presence in Hyderabad, a key hub for information technology and business processes. The trust has strategically entered into a forward purchase agreement with the Phoenix Group to acquire premium IT buildings totaling 2.5 million square feet of leasable area in Hyderabad's bustling HITEC City. This acquisition marks a significant expansion and underscores CapitaLand's confidence in the commercial real estate sector of the region. Hyderabad's HITEC City is renowned for its concentration of multinational corporations and cutting-edge IT companies. The move by CapitaLand is seen as a response to the increasing demand for high-quality office spaces in India's thriving tech hubs. This expansion is part of a broader strategy by CapitaLand to invest in and develop properties that offer both sustainable and technologically advanced office environments to global and domestic businesses in India. Furthermore, CapitaLand is actively redeveloping the International Tech Park Hyderabad, aiming to nearly double its leasable space from the current 2.6 million square feet to approximately 4.9 million square feet. This redevelopment plan includes the construction of modern amenities such as flexible office spaces, a gym, meeting rooms, private dining areas, and a rooftop sports facility, enhancing the work-life balance for thousands of professionals. The park's redesign focuses on sustainability and efficiency. Features such as rooftop solar panels, water-conserving fixtures, and organic waste converters exemplify CapitaLand's commitment to environmental stewardship, earning the park a LEED Gold certification. This aligns with the global shift towards green building practices and highlights CapitaLand's role in promoting sustainable development. CapitaLand's efforts in Hyderabad are part of its broader strategy across India, where it manages multiple business parks. The trust's portfolio in India is robust, with properties across six cities that maintain high occupancy rates and house over 150,000 professionals. This growth trajectory is supported by substantial investments, including a notable partnership with Mitsubishi Estates, which took a cornerstone stake in CapitaLand's India Growth Fund 2, reflecting strong investor confidence in CapitaLand's vision and management. This expansion not only boosts CapitaLand's portfolio but also significantly contributes to the economic and infrastructural development of Hyderabad, further positioning the city as a critical player in the global IT and business landscape. The strategic developments by CapitaLand are expected to meet the growing needs of dynamic businesses and provide a stimulus to the local economy, making it an attractive destination for future investments in the region.

Stay updated with the latest financial trends and market insights is crucial for making informed decisions. This is where Finshots comes into play, an innovative platform designed specifically for busy professionals, including members of the Telangana Chambers of Commerce and Industry (TECCI). Finshots distills complex financial news into easy-to-digest briefs that can be read in just a few minutes, making it an ideal tool for entrepreneurs and business leaders who are pressed for time. Finshots covers a wide range of topics, from global economic changes to domestic market trends and personal finance, providing a comprehensive overview that can help TECCI members stay ahead in the market. The platform's focus on delivering concise, accurate, and up-to-date information helps in demystifying financial news, making it accessible to all, irrespective of their financial expertise. By subscribing to Finshots, TECCI members can gain valuable insights into economic policies, investment strategies, and market dynamics, all of which are crucial for strategic planning and business development. The service promises a 'no-nonsense' approach to financial news, making it a valuable resource for those looking to enhance their financial literacy and make well-informed business decisions. For TECCI members looking to stay competitive and knowledgeable in today's economy, subscribing to Finshots could provide a significant advantage.



In a significant move that underscores the deepening ties between France and India, the French Ambassador to India, Thierry Mathou, recently inaugurated the "Bureau de France" in Hyderabad. This event marks a pivotal moment in Franco-Indian relations, particularly in the fields of innovation, technology, and industry. Located in Hyderabad's T-Hub, the largest innovation campus globally, the Bureau is set to play a crucial role in fostering collaboration between French and Indian enterprises. The establishment of the Bureau de France is a direct outcome of the collaborative discussions between President Emmanuel Macron and Prime Minister Narendra Modi, with agreements announced during high-profile meetings in Paris and New Delhi. These discussions underscored mutual interests in strengthening business, scientific, and technological exchanges. The Bureau, functioning under the aegis of the Consulate General of France in Bangalore, extends its services to the regions of Karnataka, Telangana, and Andhra Pradesh, reflecting a strategic focus on some of India's most dynamic economic zones. The choice of Hyderabad for this initiative is strategic, given the city's vibrant ecosystem of startups and technology companies. T-Hub itself has been a crucible for innovation, having nurtured over 2,000 startups and spearheaded numerous innovation programs. The Bureau's presence in such an environment is poised to catalyze further innovations and deepen industrial collaborations in sectors like aerospace, space technology, and smart cities. For the local communities and businesses, the Bureau de France offers substantial benefits. It not only promises enhanced access to international markets but also brings advanced technologies and practices to the local industry. French companies like Capgemini and Safran, which are already established in the region, stand to gain from streamlined operations and opportunities for expansion, facilitated by the Bureau's presence. Moreover, the Bureau will provide essential consular services to the French community in Telangana, ensuring that the growing number of French expatriates and professionals have support close at hand. This move is part of a broader effort by France to enhance its diplomatic and economic footprint in India, which is evidenced by its extensive diplomatic network across the country. The inauguration of the Bureau de France in Hyderabad not only symbolizes a robust partnership between the two nations but also sets a precedent for future international collaborations in technology and innovation. It reflects a mutual commitment to leveraging technological strengths for economic and social advancement. As both nations look to the future, such initiatives are expected to play a pivotal role in shaping the landscape of global innovation and industry.

EAGLE SPEED OVERSEAS LOGISTICS
 (An ISO 9001 : 2015 Certified Company and ISO 10002 : 2018 Certified Company)
 MICRO, SMALL & MEDIUM ENTERPRISES
 Frieght Forwarding, Customs Clearance ; Port to Port and Door to Door
 GST No. : 36AFJPT2351M1ZZ PAN No.: AFJPT2351M1

By Sea : Cargo Imports & Exports

By Air : Cargo Imports & Exports

By Road : Container Trailer 40 feet, 20 feet, Lorry Transport

Our Network

PAN INDIA ← → OVERSEAS

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The National Highways Authority of India (NHAI) is on the brink of introducing a groundbreaking technology that promises to revolutionize road maintenance across the country: self-healing roads. This innovative approach to infrastructure could significantly reduce the prevalence of potholes and improve road safety, responding to the urgent need for more durable road surfaces. Self-healing roads utilize a special type of asphalt embedded with tiny steel wool fibers. These fibers enable the asphalt to conduct heat when activated by an induction machine, allowing the material to meld together and effectively seal any emerging cracks before they expand into larger potholes. This process not only enhances the durability of the roads but also drastically cuts down on the frequency and cost of road maintenance. This technology comes in response to alarming statistics; for instance, in 2022, India saw a 22.6% increase in road accidents due to poor road conditions, specifically potholes. These accidents are not only a major safety hazard but also cause significant economic losses due to traffic disruptions and vehicle damages. The implementation of self-healing roads could lead to a substantial reduction in these incidents, thanks to their increased resilience and longer lifespan. The NHAI is currently evaluating the feasibility of this technology through comprehensive cost-benefit analyses. The aim is to determine the practicality of integrating self-healing asphalt into the existing road infrastructure, with an eye towards reducing long-term maintenance costs and improving overall road quality. As India continues to develop its road network, the adoption of such technologies will be crucial in addressing the ongoing challenges of road maintenance and safety.

In recent months, the turmeric market has witnessed an unprecedented surge in prices, with several factors contributing to this dramatic increase. As of early 2024, turmeric prices have escalated by over 200%, reaching all-time highs. This price hike is primarily due to a significant reduction in turmeric production and arrivals, which have not kept pace with rising domestic and international demand. The primary driver behind the reduced turmeric supply is the decline in cultivation areas, exacerbated by unfavorable weather conditions impacting yields. Reports indicate that turmeric production areas across major producing regions like Dharmapuri in Karnataka and parts of Erode district have seen a drop of more than 30%. This reduction in cultivation space, coupled with decreased productivity per hectare, has led to a forecasted decline in production by 30-35% compared to previous years. The consequences of these supply shortages are particularly evident in market dynamics, where fresh turmeric arrivals are much lower than expected. This scarcity is reflected in the commodity's market price, which has surged to unprecedented levels, touching 19,700 rupees per quintal—a stark increase from a low of 6,452 rupees per quintal in April 2023. Despite a slight decrease in export volumes, India continues to dominate the global turmeric production, contributing about 80% of the worldwide supply. Looking ahead, the market outlook for turmeric remains robust, supported by a constricting supply and rising export demands. The total supply for the 2023-24 season is estimated at 94.4 lakh bags, with production declining to 60 lakh bags. Nevertheless, consumption is projected to rise, and the demand is expected to outstrip the available supply, leading to a depletion in closing stock. In response to these market conditions, stakeholders in the turmeric industry are advised to remain vigilant and adapt to the fluctuating prices and supply-demand dynamics. The industry is encouraged to embrace innovative agricultural practices and explore alternative sources to ensure sustainability and stability in turmeric production. As the market navigates through these challenging times, strategic decision-making will be crucial for capitalizing on opportunities and mitigating risks associated with turmeric trading.





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In an ambitious move to bridge the gap between academia and the rapidly advancing tech industry, the National Institute of Technology (NIT) Warangal has teamed up with Edureka, a leading e-learning platform, to launch a Post Graduate Program in Artificial Intelligence (AI) and Machine Learning (ML). This partnership aims to equip IT professionals with the necessary skills to excel in these cutting-edge technologies, preparing them for the challenges and opportunities of the digital age. The program, meticulously crafted by experts from both Edureka and NIT Warangal, is designed to provide a deep dive into the practical and theoretical aspects of AI and ML. Spanning nine months and involving 450 hours of intensive training, the curriculum covers a broad spectrum of topics from basic concepts to advanced algorithms and applications in various industries. This initiative not only enhances the participants' capabilities but also aligns with the global demand for tech professionals skilled in these domains. What sets this program apart is its commitment to real-world applicability and industry relevance. Participants will be mentored by a combination of NIT Warangal's esteemed faculty and industry veterans, ensuring a learning experience that is both comprehensive and contemporary. The collaboration also extends to include a large pool of subject matter experts and seasoned professionals, making it a unique convergence of academic rigor and industry insights. The program is open to individuals with a background in technology—such as BCA, MCA, and B.Tech graduates—and those who have demonstrated experience in programming. Applicants are expected to undergo a selection process that includes multiple rounds of interviews, emphasizing the program's elite and rigorous nature. Upon completion, graduates will receive a certification from NIT Warangal's E&ICT Academy and gain alumni status, which is a testament to their expertise and readiness to tackle industry challenges. Moreover, Edureka's involvement ensures that the educational experience is augmented with high-quality e-learning techniques and resources. This includes lifetime access to course materials and a promise of 100% placement assistance, highlighting the program's dedication to student success beyond the classroom. This initiative is a significant step forward in preparing the next generation of IT professionals to lead in the AI and ML sectors. It not only addresses the skill gap in these technologies but also fosters an ecosystem of continuous learning and development. As AI and ML continue to transform industries globally, such programs are crucial in empowering professionals to innovate and drive progress. For those interested in joining the program or seeking more information, details are available on the official websites (<https://www.edureka.co>) and (<https://www.nitw.ac.in>), where prospective students can learn more about the application process and program specifics.

Sunil Gupta, the chief of Yotta Data Services, has made a significant announcement that positions India as a burgeoning powerhouse in the field of artificial intelligence. Gupta revealed that India is now equipped to build up to five GPT-4 models simultaneously, a testament to the country's advanced technological capabilities and infrastructure. This development is supported by Yotta's massive investment in AI infrastructure, including an order of 16,000 GPUs, which are essential for training sophisticated AI models like GPT-4. This expansion not only highlights India's commitment to advancing its technological footprint but also positions Yotta at the forefront of the AI and data services industry. Gupta's announcement comes at a crucial time when the demand for advanced AI solutions is escalating globally. By increasing its capacity to host and train multiple AI models concurrently, India is set to make significant strides in AI research and application. This capability will enable faster computations, more efficient data processing, and the ability to handle complex AI tasks, driving innovation and development across various sectors. Yotta's initiative reflects a strategic push towards transforming India into a global hub for AI and technology, enhancing the country's competitive edge in the international arena. This move is expected to attract further investments and foster collaborations that will propel India's tech industry forward.