



Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



Shri Pamulaparthi Venkata Narasimha Rao, a distinguished son of Telangana and a towering figure in Indian politics, carved a niche for himself as a transformative leader at a critical juncture in India's history. Born on June 28, 1921, in a village near Karimnagar, Telangana, Rao's early education laid the foundation for his illustrious career, marked by an exceptional mastery of languages and a profound intellectual depth. His multifaceted personality and deep-rooted connection to Telangana's culture and heritage made him a symbol of pride for both his state and the nation. Ascending to the Prime Ministership in 1991, Shri PV, Telangana's illustrious son, found India at a crossroads, facing severe economic and political challenges. With the country on the brink of economic collapse, Rao, in partnership with his finance minister, Dr. Singh, initiated groundbreaking economic reforms that would forever change India's economic landscape. The liberalization policies of 1991, dismantling the License Raj and opening the economy to global markets, were a testament to Rao's visionary leadership. These reforms not only pulled India back from the precipice but also set it on a path of sustained growth, earning Rao the title 'Father of Indian Economic Reforms'. Shri PV Rao's contributions extended beyond economic policy. He brought a unique perspective to India's foreign policy and national security, initiating the Look East policy and fostering strategic partnerships that bolstered India's position on the world stage. His tenure also saw significant advancements in defense capabilities, including the testing of ballistic missiles, reinforcing India's sovereignty and security. Despite facing controversies and challenges, including the handling of communal tensions, Shri Rao's legacy as a statesman who navigated India through turbulent times with a steady hand remains undisputed. His vision for a resurgent India, deeply connected to its roots yet ambitiously engaging with the global community, continues to inspire. Now in 2024, Rao was posthumously honored with the Bharat Ratna, India's highest civilian award, a fitting tribute to the pride of Telangana and a visionary leader whose policies and reforms have left an indelible mark on the fabric of modern India. We extend our heartfelt thanks to the Government of India and the decision board for acknowledging P V Rao's monumental contributions to the nation. P.V. Narasimha Rao's tenure as Prime Minister was not just a period of economic reform but a pivotal era that heralded India's emergence as a global player, firmly anchored in the rich cultural and intellectual traditions.



The contours of the global startup ecosystem, T-Hub, hailed as the world's largest startup incubator, has inked a Memorandum of Understanding (MoU) with the World Business Angels Investment Forum (WBAF). This strategic alliance is set to catalyze a new era of innovation, offering startups unparalleled access to market opportunities, funding avenues, and mentorship on a global scale. The partnership underscores a shared vision between T-Hub and WBAF to foster economic growth, innovation, and entrepreneurship by bridging the gap between startups and the global business community. The collaboration between T-Hub and WBAF is a testament to the burgeoning need for startups to transcend local boundaries and engage with the international market. By leveraging WBAF's extensive network of investors, mentors, and business leaders, T-Hub aims to equip startups with the resources and guidance necessary to navigate the complexities of global expansion. This initiative promises to open new doors for startups, providing them with the exposure and financial support needed to scale their operations and make a significant impact on the global stage. The MoU between T-Hub and WBAF is not just a partnership but a strategic move towards creating a more inclusive and accessible startup ecosystem. It recognizes the critical role of global networks in driving innovation and entrepreneurship and aims to democratize access to these networks for startups at various stages of their development. Through this collaboration, startups will gain access to smart finance options and innovative financial collaborations, enabling them to leverage global trends and technologies to fuel their growth. This partnership is particularly significant in the current economic climate, where startups are increasingly recognized as engines of growth and innovation. By connecting startups with global markets and investment opportunities, T-Hub and WBAF are paving the way for a new generation of businesses that are not only financially viable but also capable of addressing pressing global challenges. The initiative is expected to spur economic development, create jobs, and promote social justice worldwide, reflecting the broader goals of both organizations to impact positively on society. In conclusion, the MoU between T-Hub and the World Business Angels Investment Forum marks a pivotal moment in the global startup ecosystem. It embodies the spirit of collaboration and innovation, offering startups a golden opportunity to connect with the global ecosystem for market access, funding, and mentorship. As this partnership unfolds, it is set to unleash a wave of entrepreneurial activity, empowering startups to achieve their full potential and drive meaningful change across the globe. This is a clarion call to startups in Telangana and beyond to seize this opportunity and embark on a journey of global expansion and impact.



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The Telangana Chamber of Commerce & Industry (TECCI) is thrilled to extend an invitation to its esteemed members for the upcoming SelectUSA Investment Summit 2024, a premier event scheduled from June 23 to 26, 2024, at the Gaylord National Resort & Convention Center in National Harbor, Maryland. This summit represents a pivotal opportunity for businesses aiming to expand and explore in the United States, offering an unparalleled platform for understanding the U.S. investment environment, industry trends, and growth areas. Following last year's successful participation where India, led by a strong delegation from Telangana, showcased its business acumen and potential, this year's summit is anticipated to be even more impactful for TECCI members. The event promises to be a congregation of industry leaders, government officials, and international business representatives, providing a unique opportunity for networking, learning, and exploring investment opportunities. Participants can look forward to engaging panel discussions, strategic networking events, and one-on-one meetings with U.S. economic development organizations, making it an ideal setting for TECCI members to demonstrate their capabilities and seek new partnerships. Participation in the SelectUSA Investment Summit aligns perfectly with TECCI's mission to empower its members to reach new heights in the global market, offering a chance to not only represent Telangana and India on an international stage but also to learn from global best practices and forge strategic alliances. With the registration fee set to increase from February 1st, members with valid visa consider to register at the earliest to avail cost benefits and ensure ample time for preparation. This summit is more than just an event; it's a gateway to new business possibilities and a testament to TECCI's commitment to facilitating global business expansion for its members. The SelectUSA Investment Summit 2024 is an unmissable event for those looking to make their mark in the global business arena, and TECCI is dedicated to providing support and guidance to its members throughout this transformative journey. This is a call to action for all TECCI members to seize this opportunity, make their presence felt, and explore every avenue for growth and success at one of the most prestigious international business events.

The BIOMED Israel 2024 conference, Israel's premier and most established life sciences event, is set to provide a dynamic platform for global industry and academia to showcase cutting-edge innovations in science and technology. This conference aims to foster a space where ideas can thrive, connections can be made, and inspiration leads the way, especially in times of uncertainty. With a focus on solving global unmet needs, BIOMED Israel 2024 will delve into a wide array of topics affecting healthcare and medical research, from novel disease models and the challenges of data management in R&D to global healthcare standards and the cost of healthcare. The conference will explore 15 critical topics, including the persistent challenge of cardiovascular disease, the resurgence of the Medical Device arena, innovations in brain health, and the impact of AI on drug discovery and clinical development. Additionally, it will cover groundbreaking successes in RNA, Gene, and Cell Therapies, the potential of home hospital systems, evolving trends in cancer therapeutics, and the importance of women's health, among others. BIOMED 2024 is co-organized by leading Israeli and international healthcare institutions, aiming to expose participants to industry leaders and experts, and facilitate knowledge exchange among local and global attendees. The conference has historically attracted over 6,000 industry executives, scientists, doctors, engineers, and investors, including around 1,000 international participants from over 45 countries, fostering over 4,500 one-on-one meetings. This announcement serves as a call to the TECCI core team and members interested in joining the team to actively support and participate in the 22nd BIOMED conference in Israel from May 21-23, 2024. It presents an invaluable opportunity for those in the life sciences sector to engage with thought leaders, explore the latest innovations, and contribute to discussions that could shape the future of healthcare and medical technology.



Amara Raja Batteries Limited (ARBL), a leading name in the energy storage solutions sector, has embarked on a groundbreaking journey to establish India's largest gigafactory for lithium-ion batteries in Telangana. With a visionary investment of Rs 9,500 crore spread over the next decade, this initiative marks a significant milestone in India's march towards technological self-reliance and sustainability in energy storage. Strategically located opposite the Mahbubnagar IT Tower, the gigafactory will sprawl across 262 acres of land, generously allotted by the Telangana State Industrial Infrastructure Corporation (TSIIC). This monumental project not only underscores ARBL's commitment to innovation and sustainability but also aligns with the government's push towards electrification and green energy solutions. The construction of the Giga Pack facility has already commenced, signaling the start of a new era in advanced cell chemistry and battery manufacturing in India. Once operational, the gigafactory will significantly enhance India's capabilities in producing lithium-ion batteries, a critical component in the global shift towards electric vehicles (EVs) and renewable energy storage systems. This facility is expected to play a pivotal role in supporting the burgeoning EV market, reducing India's dependency on imported batteries, and promoting the use of clean energy. Moreover, ARBL's investment is set to generate substantial employment opportunities, contributing to the socio-economic development of Telangana. The gigafactory will not only bolster the state's industrial landscape but also attract further investments into the region, establishing it as a hub for high-tech manufacturing and innovation. In conclusion, Amara Raja Batteries Limited's establishment of India's largest lithium-ion battery gigafactory in Telangana is a testament to the company's foresight and the state's conducive business environment. This venture is poised to accelerate India's transition to sustainable energy, drive economic growth, and position the country as a leader in the global energy storage solutions market.

Warangal is set to enhance its educational and industrial landscape with the establishment of a Technology Centre, a premium skill development center initiated by the Ministry of Micro, Small and Medium Enterprises. Spearheaded by Forests and Environment Minister Konda Surekha, this initiative marks a significant step towards bolstering the manufacturing and service sectors in the region. The Technology Centre aims to play a pivotal role in the economic growth of the country by providing essential tools, training, and consultancy to MSMEs, thereby stimulating industrial development. With a generous funding of Rs 200 crore from the Centre for infrastructure setup, this facility will offer access to advanced manufacturing technologies, skill enhancement for manpower, and technical as well as business advisory support to MSMEs. Located at Rangasaipet under Fort Warangal mandal, the center is poised to become a cornerstone in the development of skilled professionals and the advancement of technology-driven industries in Warangal, contributing significantly to the local and national economy.





Kaynes Technology has announced a significant investment of Rs 2,800 crore to establish a semiconductor OSAT (Outsourced Semiconductor Assembly and Test) and compound semiconductor facility in Telangana. This ambitious project, which has already seen the Telangana State Industrial Infrastructure Corporation (TSIIC) allotting 46 acres of land for its development, marks a pivotal moment in India's journey towards becoming a key player in the global semiconductor industry. Preliminary construction work on the site has commenced, signaling the start of what promises to be a transformative venture not only for Telangana but for India's technological landscape at large. The facility is expected to generate employment for 2,000 individuals, contributing significantly to the local economy and bolstering India's position in the high-tech manufacturing sector. Positioned in Kongara Kalan, adjacent to the upcoming electronics manufacturing cluster that includes global giants like Foxconn, Kaynes Technology's new venture is poised to create a vibrant ecosystem for semiconductor manufacturing and innovation in the region. This strategic move by Kaynes Technology, in collaboration with the Telangana government and TSIIC, underscores the growing importance of India in the global semiconductor market. It reflects the country's commitment to enhancing its manufacturing capabilities and technological prowess in an industry that is critical to the modern digital economy.

India's defense manufacturing sector, the country's first private drone manufacturing facility in Hyderabad has successfully delivered over 20 Hermes 900 medium-altitude, long-endurance (MALE) UAVs to Israel. This significant milestone was reported by Shephard Media and marks a pivotal moment in the collaboration between India and Israel in advancing defense technology. The Adani-Elbit Advanced Systems India Ltd, a joint venture between India's Adani Defence and Aerospace and Israel's Elbit Systems, has the distinction of being the first entity outside of Israel to manufacture the Hermes 900 drones. The Hermes 900 UAVs, equipped with high-performance sensors, play a crucial role in the Israel-Hamas conflict, demonstrating their capability in detecting ground or maritime targets across a wide spectral range and executing ground target attacks. These UAVs were delivered complete with carbon composite aerostructures, manufactured at the impressive 50,000-square-foot Adani facility in Hyderabad, inaugurated on December 14, 2018, by Telangana's Home Minister, Mohammad Mahmood Ali. This venture not only underscores the collaborative spirit between India and Israel but also highlights India's strategic aim to enhance surveillance along its northern borders. The successful delivery of the Hermes 900 drones positions India as a formidable player in the global drone manufacturing landscape, showcasing the country's commitment to strengthening its defense capabilities and technological prowess in the defense sector.

Amazon Web Services (AWS) has taken a giant leap for India's burgeoning space sector by launching the first-ever Space Tech Accelerator Program in collaboration with T-Hub and Minfy. This 14-week dynamic initiative is set to ignite the engines of startups focused on space technology, marking a significant milestone in India's journey towards becoming a global leader in the space economy. The program is meticulously designed to nurture innovation, offering startups the tools, resources, and mentorship needed to explore new frontiers in space technology. By providing an unparalleled platform for collaboration and growth, AWS, along with its partners, aims to fuel the aspirations of space tech entrepreneurs, propelling India's space economy to new heights. This initiative not only underscores the commitment of AWS to fostering technological innovation but also highlights the potential of public-private partnerships in driving the advancement of the space industry in India. As the program unfolds, it promises to unveil new opportunities, encouraging startups to reach for the stars and beyond. Please scan the QR for registering.






In the dynamic landscape of Telangana's innovation ecosystem, the Telangana State Chambers of Commerce and Industry (TECCI) plays a pivotal role in connecting local companies with global opportunities. As Telangana leads India with a remarkable 4% growth in innovations, TECCI's contributions are crucial in harnessing this momentum for international collaboration and expansion. TECCI acts as a vital conduit for Telangana's innovative enterprises, providing them with a platform to showcase their advancements on a global stage. By facilitating international partnerships, trade agreements, and business exchanges, TECCI ensures that Telangana's innovations gain worldwide recognition and market access. This not only elevates the profile of local innovations but also attracts foreign investments, driving further economic growth and development within the state. Furthermore, TECCI offers essential support to companies aiming to navigate the complexities of international trade and investment. Through its extensive network of business contacts, industry experts, and governmental bodies, TECCI provides guidance on regulatory compliance, market entry strategies, and intellectual property rights, among other crucial business aspects. This support is invaluable for companies seeking to expand their operations internationally, enhancing their global competitiveness. TECCI also plays a critical role in organizing trade fairs, business delegations, and networking events that connect Telangana's companies with potential investors, partners, and customers worldwide. These events are key to opening new channels for collaboration and innovation, allowing companies to explore new markets and technologies. Participation in such global forums enables companies from Telangana to engage in knowledge exchange, understand global trends, and forge strategic alliances that drive their growth and innovation capabilities. In summary, the Telangana State Chambers of Commerce and Industry is a cornerstone of the state's innovation ecosystem, providing a robust support structure for companies to flourish in the international market. As Telangana continues to lead in innovation, TECCI's efforts in bridging local companies with the world are instrumental in transforming the state into a global innovation hub. Through its initiatives, TECCI not only facilitates the global expansion of Telangana's companies but also contributes significantly to the state's economic prosperity and the advancement of its technological and scientific achievements.







India is on the brink of securing a landmark \$100 billion investment deal with Switzerland and Norway, a move that promises to reshape the trade dynamics between these nations significantly. This monumental agreement, as reported by Bloomberg and corroborated by Reuters, Bloomberg Law, Euronews, and Yahoo Finance, marks the culmination of over 15 years of negotiations, underscoring the strategic patience and diplomatic finesse exercised by the involved parties. The deal is not just about the staggering investment figure but also about the broader implications for trade access and economic cooperation. Specifically, the investment is expected to be disbursed over 15 years, signifying a long-term commitment to mutual economic growth and stability. This agreement is part of the broader dialogue with the European Free Trade Association (EFTA), highlighting India's growing influence and strategic importance on the global stage. The focus on legal clarifications and the aim to sign the agreement by April indicate the meticulous attention to detail and the importance of creating a robust framework that benefits all parties involved. For India, this deal represents a significant leap towards attracting foreign investment, enhancing its trade infrastructure, and solidifying its position as a key player in the global economy. The bilateral trade between India and the EFTA nations, particularly Switzerland, has already shown promising figures, with trade worth \$17.14 billion in the 2022-23 fiscal year. This deal is expected to further boost these numbers, providing a substantial economic uplift and opening new avenues for trade and investment. As the world watches, the successful finalization of this deal could set a precedent for future trade agreements, showcasing the potential for economic cooperation and mutual growth in an increasingly interconnected global economy.



The wake of a seismic shift in global investment patterns, with billions of dollars being redirected from China to India, the manufacturing sector in Telangana stands at the cusp of an unprecedented opportunity. Wall Street giants like Morgan Stanley and Goldman Sachs are leading the charge, endorsing India as the next prime investment destination. This strategic realignment, highlighted by Bloomberg, signals a momentous opportunity for Telangana's manufacturing sector to attract foreign investment and expand its global footprint. Telangana, known for its robust industrial policies, infrastructure, and a conducive business environment, is perfectly positioned to capitalize on this shift. The state's manufacturing sector, encompassing pharmaceuticals, technology, textiles, and more, can leverage this global confidence in India to attract significant investments, fostering growth, innovation, and employment. The endorsement by global financial behemoths underscores the confidence in India's economic stability and growth prospects, making it an opportune moment for Telangana to showcase its capabilities and advantages. The state's strategic location, skilled workforce, and progressive policies are key assets that can be highlighted to woo investors looking for reliable and efficient manufacturing hubs. As global investors scout for alternatives to diversify their investment portfolios, Telangana must seize this moment to position itself as a leading destination for manufacturing excellence. Engaging in targeted marketing, enhancing ease of doing business, and bolstering infrastructure are critical steps in this direction. The time is ripe for Telangana's manufacturing sector to not just participate in but lead the charge in attracting global capital. By doing so, the state can significantly contribute to India's growth story, creating a win-win scenario for the economy, the investors, and the people of Telangana. This is a clarion call to action for the state's policymakers, industry leaders, and stakeholders to harness this global shift and turn it into a sustainable growth trajectory for Telangana's manufacturing sector.



EAGLE SPEED OVERSEAS LOGISTICS
(An ISO 9001 : 2015 Certified Company and ISO 10002 : 2018 Certified Company)
MICRO, SMALL & MEDIUM ENTERPRISES
Freight Forwarding , Customs Clearance ; Port to Port and Door to Door

	By Sea : Cargo Imports & Exports	
	By Air : Cargo Imports & Exports	
	By Road : Container Trailer 40 Feet, 20 feet, Lorry Transport	

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Building on a decade of transformative growth, Telangana is poised to shine even brighter over the next ten years. With the foundation of progress laid in its past, the future holds a promise of unparalleled development, where innovation meets tradition, and prosperity is shared by all. Telangana's journey from strength to strength is a testament to its resilience and vision, ensuring that the next chapter will not just follow the last but will surpass it in glory and achievement.



In an unprecedented move that marks a significant milestone in the entrepreneurial landscape, the Telangana Chambers of Commerce and Industry (TECCI) is thrilled to announce the launch of Incubez, the world's first OTT platform dedicated exclusively to nurturing the startup ecosystem. This innovative platform, envisioned by the visionary Mr. Koushik Chitrapu, is set to officially launch on the 14th of February 2024 at



THUB, Hyderabad, symbolizing a new dawn for entrepreneurs globally. Incubez emerges as a beacon of hope and guidance, meticulously designed to bridge the information gap plaguing new entrepreneurs by providing a comprehensive repository of wisdom, insights, and real-life experiences from the entrepreneurial journey. The platform boasts an array of empowering stories from seasoned mentors, investor insights, and philosophies from founders who have successfully navigated the challenging path of entrepreneurship, making it an indispensable resource for anyone embarking on their entrepreneurial journey. The upcoming launch event is not merely a celebration of a new beginning but a testament to the resilience, innovation, and entrepreneurial ethos that Telangana embodies, promising to be a convergence of minds, ideas, and visions with the attendance of prominent figures from the business industry. TECCI extends a cordial invitation to all its members to join this groundbreaking event, emphasizing that their presence will significantly enrich the discussions and insights shared,

thereby contributing to the nurturing and empowerment of the next generation of entrepreneurs. Incubez is poised to revolutionize the way startups are supported, offering not just a learning resource but a companion that provides solutions to challenges, answers to questions, and direction to dreams. This platform is set to become a game-changer in the startup world, offering comprehensive coverage of the entrepreneurial journey and making guidance, mentorship, and inspiration readily accessible to aspiring entrepreneurs. The Incubez launch event is an opportunity for TECCI members to be part of a movement that supports and empowers the entrepreneurial spirit, fostering growth, innovation, and collaboration within the business community. As we look forward to welcoming members to THUB on this momentous occasion, we encourage all to RSVP by the specified date to ensure a well-organized event. This initiative is more than just an event; it's a celebration of innovation, a testament to the power of shared knowledge and collective experience in the startup world, offering a space where both seasoned and novice entrepreneurs can learn, grow, and succeed together. The Telangana Chambers of Commerce and Industry, dedicated to fostering growth and promoting entrepreneurship, plays a pivotal role in supporting businesses at all stages of their development, offering resources, networking opportunities, and advocacy. As we embark on this exciting journey together, let's come together to support and inspire the next generation of entrepreneurs, making the Incubez launch a milestone in the journey of entrepreneurship. For more information and to confirm attendance, members are encouraged to contact the provided details, joining us as we celebrate the launch of Incubez, where the future of entrepreneurship shines bright, marked by innovation, guidance, and the entrepreneurial spirit that drives progress. Scan the QR for downloading the app.

