



Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



Davos World Economic Forum, Telangana's presence was not only significant but also marked by a landmark investment announcement. The state, showcased its potential as a global economic player, securing a series of successful investment proposals and engaging in high-level meetings with key international figures. Adding to this success, the Adani Group, led by Chairman Gautam Adani, inked four agreements to invest over Rs 12,400 crore (\$1.49 billion) in collaboration with the government of Telangana, across multiple sectors. This decision, a result of a meeting between Gautam Adani and Chief Minister Shri Revanth Reddy at the forum, marks a significant commitment to the state's diverse economic base. The investments by the Adani Group encompass a range of projects, further highlighting Telangana's appeal as an investment destination. Adani Green Energy plans to invest Rs 5,000 crores in two Pumped Storage Projects in Telangana, each with a capacity of 1350 MW. Similarly, AdaniConneX Data Centers will establish a Data Center campus in Chandanvelly with an investment of Rs 5,000 crores, featuring a total capacity of 100 MW. Ambuja Cements Ltd. is set to invest Rs 1,400 crores in a Cement Grinding unit in Telangana, designed to handle 6.0 MTPA. Additionally, Adani Aerospace and Defence is allocating Rs 1,000 crores towards Counter Drone Systems and Missile Development and Manufacturing Centres at the Adani Aerospace and Defence Park. These investments are a testament to the investor-friendly environment in Telangana and the state government's commitment to providing necessary amenities, infrastructure, and support for the successful execution of these projects.

Cont, Page 2



Cont, from Page 1

The Chief Minister assured the Adani Group of the state's full support, while Gautam Adani expressed optimism about the rapid growth opportunities in Telangana, applauding the new government's policies. This development not only reflects the global business community's endorsement of Chief Minister Revanth's vision for Telangana and Hyderabad but also marks a milestone in the state's journey towards becoming a key player in the global economy. Telangana's presence at the latest Davos World Economic Forum, marked by significant investment deals and strategic engagements, is indicative of its commitment to embracing globalization and positioning itself as a key contributor to the world economy. The state's proactive approach, substantial investments attracted, and the collaborative effort between the government and the private sector underscore its potential to play a pivotal role in shaping the global economic landscape. The Telangana government's delegation at the latest Davos World Economic Forum was led by Chief Minister Shri Anumula Revanth Reddy. He was accompanied by a team that included IT & Industries Minister Shri Dr. D. Sridhar Babu and other key officials.

TECCI, as a prominent body representing the commercial interests of Telangana, has always been at the forefront of fostering a conducive business environment. Its collaboration with TransUnion CIBIL, a leader in credit information and analysis, is a strategic move to enhance the financial acumen and credit accessibility for its members, especially the Micro, Small, and Medium Enterprises (MSMEs). This partnership is particularly significant given the vital role MSMEs play in the economic fabric of Telangana. The core of this collaboration revolves around educating TECCI members about the CIBIL Rank and Company Credit Report (CCR). CIBIL Rank, an indicator of a company's credit health, is a numerical representation ranging from 1 to 10, where 1 indicates the lowest risk and 10 the highest. The CCR provides detailed insights into a company's credit history and behavior. These tools are invaluable for businesses to understand their credit standing, which is a crucial factor in securing credit. Access to credit has been a perennial challenge for MSMEs, often impeding their growth prospects. The CIBIL-TECCI partnership aims to bridge this gap by empowering businesses with the knowledge and tools to improve their creditworthiness. This, in turn, can facilitate easier access to credit, better credit terms, and potentially lower interest rates. By enhancing transparency and understanding of credit assessment processes, the initiative will also lead to more informed borrowing decisions by the MSMEs. To further this cause, TECCI plans to organize sessions on credit management and awareness, spearheaded by experts from the CIBIL team, once they are ready. These sessions will provide an opportunity for members to gain deeper insights into credit ratings, understand the nuances of credit reports, and learn how to leverage this information for their benefit. In addition to these educational initiatives, TECCI assures continuous support to its members. For any queries or clarifications regarding this collaboration or credit-related issues, members are encouraged to reach out to the TECCI office. The office will facilitate direct interaction with the concerned personnel from CIBIL, ensuring that members receive the most accurate and helpful guidance. This initiative is not just about credit education; it's a step towards building a more credit-aware and financially robust business community in Telangana. By empowering businesses with the right tools and knowledge, TECCI and CIBIL are paving the way for a more credit-conscious and financially sustainable business environment. The TECCI-CIBIL partnership is a milestone in the journey towards financial literacy and empowerment for the business community in Telangana. It promises to be a catalyst for growth, enabling businesses to thrive in a competitive and dynamic economic landscape. The commitment of both TECCI and CIBIL to this cause is a testament to their dedication to the growth and prosperity of the region's industries.



January 29th 2024

Volume: 02 Edition : 03

The **Telangana Chamber of Commerce & Industry (TECCI)** is thrilled to extend an invitation to its esteemed members for the upcoming **SelectUSA Investment Summit 2024**, a premier event scheduled from June 23 to 26, 2024, at the Gaylord National Resort & Convention Center in National Harbor, Maryland. This summit represents a pivotal opportunity for businesses aiming to expand and explore in the United States, offering an unparalleled platform for understanding the U.S. investment environment, industry trends, and growth areas. Following last year's successful participation where India, led by a strong delegation from Telangana, showcased its business acumen and potential, this year's summit is anticipated to be even more impactful for TECCI members.



The event promises to be a congregation of industry leaders, government officials, and international business representatives, providing a unique opportunity for networking, learning, and exploring investment opportunities. Participants can look forward to engaging panel discussions, strategic networking events, and one-on-one meetings with U.S. economic development organizations, making it an ideal setting for TECCI members to demonstrate their capabilities and seek new partnerships. Participation in the SelectUSA Investment Summit aligns perfectly with TECCI's mission to empower its members to reach new heights in the global market, offering a chance to not only represent Telangana and India on an international stage but also to learn from global best practices and forge strategic alliances. With the registration fee set to increase from February 1st, members with valid visa consider to register at the earliest to avail cost benefits and ensure ample time for preparation. This summit is more than just an event;



it's a gateway to new business possibilities and a testament to TECCI's commitment to facilitating global business expansion for its members. The SelectUSA Investment Summit 2024 is an unmissable event for those looking to make their mark in the global business arena, and TECCI is dedicated to providing support and guidance to its members throughout this transformative journey. This

is a call to action for all TECCI members to seize this opportunity, make their presence felt, and explore every avenue for growth and success at one of the most prestigious international business events.



Entrepreneurial spirit and innovation, Ch Durgabhavani, a member of the Annapurna Swayam Sahayaka Sangham self-help group, has successfully established a millet food store in Mancherial, Telangana. This pioneering venture, supported by government loans, marks a significant step in promoting healthy eating habits amidst the rise of lifestyle diseases due to sedentary living and unhealthy diets. Durgabhavani's journey began with a loan of Rs. 1 lakh from the Society for Elimination of Poverty (SERP) and an additional Rs. 10.65 lakh under the Pradhan Mantri Formalisation of Micro Food Processing Enterprising Scheme (PMFMFPES). With this financial support, she set up her store in a rented room in a commercial complex owned by the Mancherial municipality. The store, a first of its kind in the area, offers a variety of millet-based dishes, including laddus, garelu, murukulu, and more, all made from organic ingredients. The store's product range is diverse, featuring 12 types of laddus, snacks, and powders made from different grains. Smt Durgabhavani, along with her husband Mr Mahender, prepares these items using a variety of millets like barnyard, foxtail, finger, little, pearl, proso, and sorghum, as well as other healthy ingredients like green gram, horse gram, flaxseeds, sesame, jaggery, and cold-pressed oils. The store also employs two women from the self-help group, contributing to the local economy and women's empowerment. To educate the public about the health benefits of millets, the store displays flex posters detailing this information. The initiative has received commendable support and recognition, with the store's inauguration attended by notable figures such as Collector Badavath Santosh and Additional Collector (Local Bodies) B Rahul, who praised the venture and encouraged the public to adopt healthier food habits. The store's pricing is competitive, with various millet-based products like sajjā (pearl millet) gaarelu, green gram (Pesara) laddu, multi-millet laddu, Gondh laddu (for pregnant women), and barley laddus, all available at reasonable prices. Additionally, the store offers sugar-free dishes, cereal powders, and stone-ground chili powders. Durgabhavani's millet food store in Mancherial is more than just a business; it's a beacon of health awareness and a testament to the power of women's entrepreneurship. Her success story serves as an inspiration, demonstrating how traditional grains like millets can be transformed into delicious, healthy food options while also contributing to local economies and empowering communities.

The National Institute of Technology, Warangal (NITW), recently buzzed with activity as it hosted Technozion, its annual fest, showcasing a plethora of student innovations and exhilarating events. Among the highlights were the 'Dutch Auction', where participants vied for products initially priced high and gradually reduced, and the 'Piezoo Power Arcad', an invention by the Electrical Engineering Society to measure a participant's power. The event also featured 'Pixel to Portraits', drawing enthusiastic participation, and the 'Meta Rush' treasure hunt, challenging participants' engineering skills. Additionally, events like Forensic Investigation 3D- Custom crafts, and FPV Racing were organized, adding to the fest's diverse offerings. A guest lecture by Prakash Sangam, CEO of redBus, was a notable highlight, providing valuable insights to the attendees. This fest not only displayed the creative and technical prowess of the students but also offered a platform for learning and engagement in various technological and innovative fields.





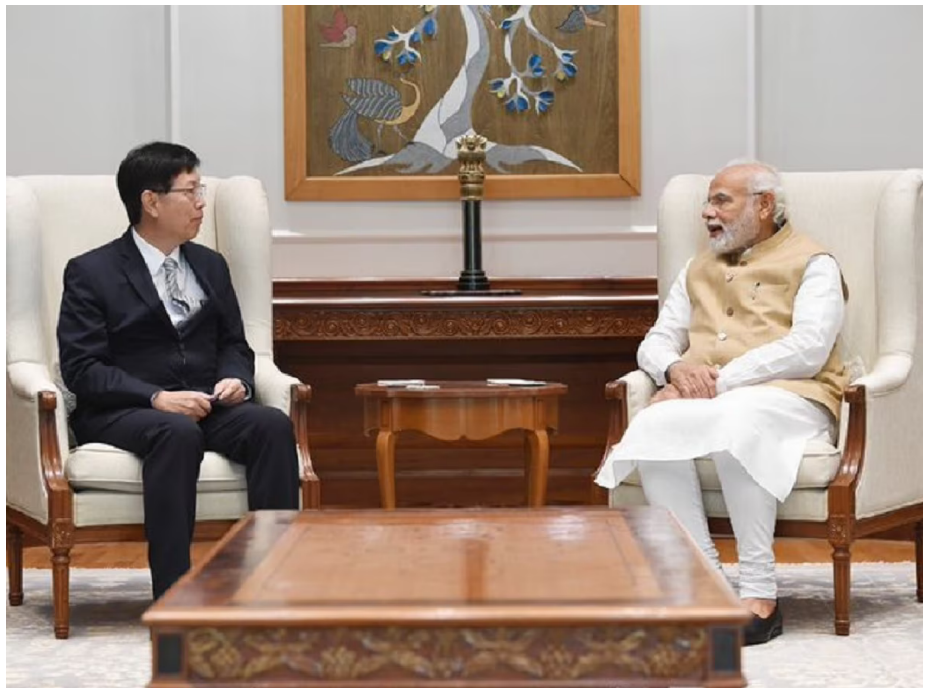
US executives preferring India over China for manufacturing, as reported by CNBC, presents a significant opportunity for Telangana, a state already at the forefront of India's burgeoning economic and technological landscape. This shift in global supply chain dynamics is particularly advantageous for Telangana, known for its robust IT infrastructure, progressive policies, and a thriving industrial ecosystem. As businesses worldwide look towards India as a viable alternative to China for manufacturing, Telangana stands to benefit immensely from this transition. The state's strategic location, coupled with its well-established technology and manufacturing sectors, makes it an attractive destination for international companies seeking reliable and efficient manufacturing hubs. Telangana's previous and current government has been proactive in creating a business-friendly environment, with initiatives aimed at easing regulatory burdens, improving infrastructure, and providing incentives for foreign investments. These efforts position the state as an ideal partner for global businesses looking to diversify their supply chains away from China. For Telangana businesses, this global shift presents a unique opportunity to expand their reach and tap into new markets. To capitalize on this, businesses in Telangana need to focus on enhancing their manufacturing capabilities, adopting advanced technologies, and ensuring high standards of quality and efficiency. Emphasizing innovation and investing in research and development can further elevate their appeal to international companies. Telangana businesses can also leverage the state's strong IT sector to offer integrated technology and manufacturing solutions, making them more attractive to companies seeking comprehensive supply chain solutions. Moreover, the state's focus on sectors like pharmaceuticals, biotechnology, and electronics aligns well with the diversification strategies of many global companies. Networking with international chambers of commerce, participating in global trade fairs, and engaging in government-led trade delegations can further enhance their visibility and opportunities for collaboration. The shifting preference of US executives towards India for manufacturing is a golden opportunity for Telangana to strengthen its position as a global manufacturing hub. By leveraging its strengths and focusing on strategic growth and partnerships, Telangana businesses can significantly expand their global footprint, contributing to the state's and India's economic growth while capitalizing on the evolving dynamics of the global supply chain.

Telangana government is making significant strides in enhancing its aviation infrastructure, as announced by Roads and Buildings, Cinematography Minister Shri Komatireddy Venkat Reddy. The state is actively working on the development of three new greenfield airports and the revival of three brownfield airports. The new airports are planned in Bhadradri Kothagudem, Jakranpally, Nizamabad district, and Gudibanda village, Adakkal Mandal, Mahabubnagar, while the revival efforts are focused on facilities in Mammnoor village Warangal, Basanthnagar in Peddapally district, and Adilabad district. The first phase of work has already commenced in Warangal and Adilabad. This announcement was made during the inaugural session of Wings India 2024, a civil aviation conference and exhibition inaugurated by Union Civil Aviation Minister Jyotiraditya Scindia. In line with the theme 'Connecting India to the world in Amrit Kaal', the Telangana government is also exploring the potential of a water aerodrome in Nagarjuna Sagar dam, with a pre-feasibility report completed by the Airports Authority of India (AAI). The state is evaluating other water bodies for similar projects. Additionally, Telangana has taken the lead in creating permanent helipads in each district headquarters at the district collectorate complexes, promoting heli-tourism, and providing air ambulance services in Hyderabad. The state's Drone policy, aimed at developing an ecosystem for the drone/UAV industry, further highlights its commitment to advancing aerospace, defense, and space industries. Minister assured the government's support to the industry and investors in these sectors and appealed to the Union Minister for the introduction of direct flights from Hyderabad to the U.S., emphasizing Telangana's proactive approach in connecting with global destinations.



Foxconn-HCL joint venture's decision to engage in advanced talks for setting up a semiconductor assembly and testing unit in the state represents a monumental stride in its technological and economic landscape. This initiative, a collaboration between Taiwan's Foxconn and India's HCL Group, is a clear indicator of Telangana's growing prominence in the global technology sector. The state, known for its robust IT infrastructure and innovation-driven policies, stands at the cusp of a significant transformation with this venture, which aligns seamlessly with its ambition to be a frontrunner in advanced technology manufacturing. The choice of Telangana for this high-tech manufacturing unit underscores the state's strategic advantages, including a skilled workforce, a thriving industrial ecosystem, and a government that is committed to fostering technological advancements and business-friendly environments. This venture is not

merely an industrial project; it's a catalyst for broader economic growth and technological prowess in the region. It promises to bring cutting-edge semiconductor manufacturing and testing capabilities to Telangana, positioning it as a critical node in the global semiconductor supply chain. The implications of this development for Telangana are far-reaching. It is expected to attract further investments in the technology sector, create numerous job opportunities, and stimulate the growth of ancillary industries. This aligns with the state's vision of economic diversification and technological self-reliance, contributing significantly to its socio-economic development. Additionally, in the context of the global semiconductor shortage that has impacted various industries, Telangana's role in hosting this facility becomes even more crucial, as it contributes to creating a more diversified and resilient semiconductor supply chain. The Foxconn-HCL joint venture's decision to potentially establish a semiconductor unit in Telangana is a testament to the state's growing stature in the global tech industry. It not only enhances Telangana's manufacturing capabilities but also positions it as an indispensable hub in the international semiconductor landscape. This development is a significant milestone in Telangana's journey towards becoming a global technology leader and a pivotal player in the ever-evolving world of technology and innovation. Adding to this, the recent conferment of the Padma Bhushan award to Foxconn CEO Young Liu by the Indian government is a significant acknowledgment of the contributions and impact of global business leaders like Liu in fostering international collaborations and investments in India. This honor not only strengthens the ties between India and global technology giants like Foxconn but also highlights the country's openness and appreciation for international business partnerships. For Telangana, this recognition of Liu could further bolster the state's attractiveness as a destination for global tech investments and collaborations, enhancing its position in the international business community.



Adding to this, the recent conferment of the Padma Bhushan award to Foxconn CEO Young Liu by the Indian government is a significant acknowledgment of the contributions and impact of global business leaders like Liu in fostering international collaborations and investments in India. This honor not only strengthens the ties between India and global technology giants like Foxconn but also highlights the country's openness and appreciation for international business partnerships. For Telangana, this recognition of Liu could further bolster the state's attractiveness as a destination for global tech investments and collaborations, enhancing its position in the international business community.



Culturally rich and diverse landscape of Telangana, a silent revolution is taking shape, one that promises to bring the state's exquisite handicrafts into the limelight of the global market. The Telangana Chambers of Commerce and Industry (TECCI), recognizing the untapped potential of these traditional crafts, has embarked on a mission to propel local artisans onto the international stage. This initiative is not merely a business endeavor; it's a cultural crusade to showcase the heritage and artistry of Telangana to the world. The state's handicrafts, ranging from the vibrant Pochampally Ikat stoles to the intricate Cheriya paintings, the delicate Karimnagar silver filigree work, and the unique Siddipet Batik, are more than just commodities; they are narratives of history, tradition, and skill woven into fabric, etched in metal, and painted on canvases. These crafts, deeply rooted in the state's ethos, have already started gaining recognition, as seen in prestigious forums like the World Economic Forum at Davos, where they have captivated a global audience. This exposure is pivotal, not just in creating a larger market but in preserving and promoting the rich legacy of Telangana's artisans. The Indian handicraft sector, witnessing a remarkable growth with exports valued at



\$4.35 billion during 2021-22, a 25.7% increase from the previous year, reflects the burgeoning demand for these unique products worldwide. The TECCI's initiative is timely and crucial in harnessing this potential. By providing artisans with marketing assistance, export guidance, and access to an extensive network for international exposure, the TECCI is not just opening doors for business opportunities but also ensuring that the artisans receive the recognition and financial rewards they rightfully deserve. This collective effort transcends the boundaries of commerce; it's a movement to bring to the fore the untold stories of Telangana's heritage, to celebrate the creativity and skill of its people, and to contribute significantly to the local economy. The global handicrafts market, which reached an impressive \$830.4 billion in 2023 and is projected to soar to \$1,864.1 billion by 2032, presents an unprecedented opportunity for Telangana's artisans. The TECCI's call to action is a clarion call for unity and collaboration. It's an invitation to artisans, traders, and connoisseurs of art to come together and elevate Telangana's handicrafts to a status where they are not only recognized globally but also sought after for their authenticity, quality, and cultural significance. This endeavor is more than just showcasing handicrafts; it's about sharing a piece of Telangana's soul with the world. It's about honoring the artisans who, through their craft, keep the state's traditions alive and vibrant. The TECCI's initiative is a step towards a brighter future, where Telangana's handicrafts are not just seen as souvenirs but as ambassadors of the state's rich cultural tapestry. This journey from local workshops to international markets is not just a journey of commerce; it's a journey of cultural exchange, mutual respect, and global recognition. The TECCI is committed to leading this journey, but its success hinges on the collective efforts of the entire community. It's a call to unite and showcase the best of Telangana to the world, ensuring that the state's handicrafts carve out a niche for themselves in the annals of global art and craft.



January 29th 2024

Volume: 02 Edition : 03

A new chapter in international business relations marked by Telangana Chambers of Commerce and Industry between Telangana, India and Bangladesh. The Bangladesh Deputy High Commission in Chennai, under the adept leadership of H.E. Mr. Shelley Salehin, the Deputy High Commissioner, convened with prominent members of TECCI to discuss and explore avenues for enhancing trade and investment between



Bangladesh and Telangana. The meeting, characterized by a spirit of mutual respect and cooperation, was a testament to the growing importance of regional economic partnerships in

an increasingly interconnected global economy. H.E. Mr. Shelley Salehin, in his address, emphasized Bangladesh's robust economic landscape, highlighting the nation's consistent growth, investor-friendly environment, and strategic geographic positioning as key attractions for foreign investment. He underscored the potential benefits that Telangana-based businesses could reap by venturing into the Bangladeshi market, which is ripe with opportunities in various sectors. Representatives from TECCI, including several senior members, actively participated in the discussions, showcasing their eagerness to explore business opportunities in Bangladesh. The proposals put forth by TECCI members were comprehensive, covering a wide range of sectors such as technology, manufacturing, textiles, and agriculture. These proposals reflected not only the diverse interests of the Telangana business community but also the potential for synergistic growth and collaboration between the two regions. A significant outcome of the meeting was the planning of future business events to be held in both Telangana and Bangladesh. These events, including business expos, B2B meetings, and investor summits, are designed to facilitate direct interaction between businesses from both regions, creating a foundation for long-term partnerships and joint ventures. Such initiatives are expected to open new channels for trade, enhance cultural understanding, and foster economic growth. The meeting at the TECCI building in Hyderabad is more than a diplomatic engagement; it represents a concrete step towards strengthening the economic ties between Bangladesh and Telangana. By fostering an environment conducive to business and investment, both regions stand to benefit from increased trade, job creation, and technological exchange. The initiatives discussed and the relationships forged during this meeting are expected to yield significant benefits for both Bangladesh and Telangana. The lunch gathering on January 22, 2024, marks a promising start to a new chapter in Indo-Bangladeshi economic relations. With plans for joint business events and a strong proposal for investment, the future looks bright for both regions as they embark on this journey of mutual growth and prosperity. The business community in Telangana, backed by the support of TECCI, looks forward to embracing the opportunities that Bangladesh offers, setting a precedent for future international cooperation and economic success.