



# Telangana Chambers of Commerce and Industry

## FORTNIGHTLY JOURNAL



### Telangana Chambers of Commerce and Industry, Expanding Horizons in the USA and Canada

We are thrilled to announce the international expansion of the Telangana Chambers of Commerce and Industry into the United States and Canada. This strategic move is a significant milestone in our journey towards fostering global business relationships and opening new avenues for commercial growth. For our enterprising businessmen, this expansion is a gateway to the international market. It presents a unique opportunity to extend your business footprint beyond borders, leveraging the potential of diverse and dynamic economies. Our presence in North America is not just a step towards global reach, but also a platform for innovation and collaboration in various business sectors. Furthermore, we are committed to bridging the gap for our Non-Resident Indians. This initiative is designed to connect our NRIs back to their roots in Telangana, facilitating them to establish and flourish their business endeavors in their home country. It's more than just business; it's about reconnecting with the land that defines us. Our comprehensive suite of services includes market insights, business networking, and assistance in navigating through the business landscape in these countries. We aim to be your trusted partner in this journey of exploration and growth. We shall soon appoint our team and update all the details on our website. In this exciting phase, we seek your support in referring individuals settled in the USA and Canada to help TECCI grow bigger and better. We invite you to leverage these opportunities to scale new heights in your business ventures. Connect with us to embark on this exciting journey towards a future full of possibilities.



**Telangana's economic landscape**, the Adani Group, one of India's largest and most influential conglomerates, has expressed a keen interest in investing in the state, marking a potential turning point in its industrial and technological growth. This intent was formalized during a high-profile meeting between Adani Group representatives, including Gautam Adani's son and CEO of Ports and SEZs, Karan Adani, and Adani Aero Space CEO Sri Asish Rajvansh, with Telangana's Chief Minister, Sri A. Revanth Reddy and IT Minister Shri Sreedhar Babu Garu. The meeting, widely covered by reputable sources including the Telangana Government's official website, The Indian Express, The Financial



Express, The New Indian Express, and MSN, signifies a robust vote of confidence in the state's burgeoning economic potential and its favorable investment climate. The Adani Group's proposed investment, which includes the establishment of a data center and an aerospace park, aligns with Telangana's strategic vision of becoming a hub for technological and industrial innovation. This move is expected to catalyze a series of developmental activities in the state, potentially leading to job creation, infrastructure development, and enhanced global competitiveness. The involvement of a business conglomerate of the Adani Group's stature is a testament to Telangana's growing prominence as an attractive destination for large-scale investments. The Adani Group's interest in expanding its operations in Telangana also reflects the group's recognition of the state's strategic location, skilled workforce, and progressive policies. This development is poised to open new avenues for economic growth and set a precedent for future corporate investments in the region. The assurance of continued investment by the Adani Group, as reported, is not just a significant economic booster for Telangana but also a strong signal to other potential investors about the state's readiness and capability to host large-scale, diverse industrial projects. This move by the Adani Group could potentially usher in a new era of industrial and technological advancement in Telangana, contributing significantly to its vision of becoming a leading state in India in terms of economic development and innovation.

**The Greater Hyderabad Municipal Corporation (GHMC)** has issued a notice to business owners in Hyderabad, urging them to renew their trade licenses for the year 2024 by January 31st. This renewal can be done at no additional cost if completed by the specified date. However, a 25% penalty will be imposed on those renewing between February 1st and March 31st, and a 50% penalty for renewals after April 1st. Businesses operating without a trade license will face a 100% penalty, followed by an additional 10% fine each month until the license is obtained. To facilitate the process, traders can renew their licenses online or at any MeeSeva Center, CSC in GHMC Head Office, or Circle Offices. The Provisional Trade License Certificate obtained through this process will be valid until December 2024. Additionally, a contribution of 10% on trades with license fees up to Rs. 5,000 and Rs. 1,000 for fees over Rs. 5,000 will be collected for the Telangana Green Fund on all new and renewal licenses. For more information, business owners can visit the GHMC website at [www.ghmc.gov.in](http://www.ghmc.gov.in) and navigate to the 'Online Services' dashboard.



**India's aviation sector, Hyderabad's** Rajiv Gandhi International Airport has been ranked second globally for its on-time performance (OTP) in 2023, as per the latest reports and analytics. This prestigious recognition, placing Hyderabad airport just behind Minneapolis-St. Paul International Airport and ahead of Bengaluru's Kempegowda International Airport, is a testament to the airport's operational efficiency and commitment to punctuality. With an impressive OTP of 84.42%, Hyderabad airport has set a new benchmark in the global aviation industry, showcasing its capability to manage flight schedules effectively and maintain a high standard of service. This

accolade is particularly significant given the challenges faced by the aviation industry in recent times, including the impact of the COVID-19 pandemic. The achievement is a reflection of the concerted efforts by the airport authorities to enhance infrastructure, streamline processes, and adopt innovative technologies to ensure seamless and timely operations. Hyderabad airport's success in achieving such high on-time performance is also indicative of the growing prominence of Indian airports on the global stage. It underscores the country's potential as a major player in the international aviation market, with its airports increasingly being recognized for their world-class facilities, advanced technology, and efficient management. This ranking not only boosts Hyderabad's reputation as a reliable and efficient aviation hub but also augurs well for the overall growth and development of the civil aviation sector in India. As one of the world's fastest-growing civil aviation markets, India's ability to maintain high standards of punctuality and operational excellence in its airports is crucial for attracting global airlines and passengers, thereby contributing to the nation's economic growth and connectivity.

**Telangana's tech sector,** Sanjay Mehrotra, CEO, Micron Technology, met with Chief Minister Revanth Reddy, signaling the state's rising prominence as a hub for global technology investments. This meeting, covered extensively by the media, highlights Telangana's favorable business environment and its strategic initiatives to attract foreign investment, particularly in the critical semiconductor industry. Mehrotra's recognition of Telangana as a key investment destination underscores the state's efforts in fostering a conducive environment for technological growth and manufacturing. Discussions focused on investment opportunities, with CM Reddy assuring government support, reflecting Telangana's commitment to partnering with industry leaders to drive innovation and economic development. This engagement is significant as it not only demonstrates Telangana's growing stature in the global tech landscape but also opens doors for future collaborations and investments. The state's strategic location and investment-friendly policies have been instrumental in attracting such high-level interactions. Overall, the meeting between Micron Technology's CEO and Telangana's Chief Minister marks a crucial step in the state's journey towards becoming a major technology and innovation hub. It highlights Telangana's potential and readiness to leverage technological advancements for its economic and developmental goals, solidifying its position in the Global Technology.



The Telangana State Government, Chief Minister Sri A. Revanth Reddy, has embarked on an ambitious journey to transform the state's industrial landscape with the unveiling of the 'Mega Master Plan-2050'. This visionary plan, announced on January 6, 2024, aims to catalyze comprehensive industrial growth throughout Telangana by the mid-21st century. In a significant meeting with the Confederation of Indian Industry (CII) representatives, the Chief Minister laid out the blueprint of this transformative policy, which marks a departure from the traditional industrial development models previously adopted in the region. The plan is underpinned by a new, investor-friendly policy framework designed to attract and secure investments, thereby fostering an environment conducive to industrial proliferation. A key feature of the Mega Master Plan is its inclusive approach to development, extending beyond the urban confines of Hyderabad to the rural heartlands of Telangana. This is exemplified by the strategic division of the state into three distinct industrial clusters: an Urban Cluster within the Hyderabad Outer Ring Road (ORR), a Semi-Urban Cluster between the ORR and the Regional Ring Road (RRR), and a Rural Cluster beyond the RRR. This clustering approach is expected to streamline industrial development and ensure balanced growth across the state. A



notable initiative within the plan is the establishment of Pharma Villages, a novel concept aimed at replacing the traditional Pharma Cities. These villages, envisaged to be set up near radial roads and highways and spanning 1,000 to 3,000 acres, will be equipped with the necessary infrastructure and amenities to support a pollution-free industrial environment. The plan also encompasses a diverse industrial focus, with the development of sectors such as food processing, sports, automobile, IT, Pharma, Health industries, and organic clusters in Zaheerabad. Recognizing the

potential of Hyderabad in the Defence and Navy sector, the plan encourages investments in these areas, alongside the introduction of a new solar power policy offering incentives for investments in the Solar Energy sector. The Government's approach to industrial development is marked by a clear separation of politics from development, emphasizing transparent and visionary governance. Chief Minister has extended an open invitation to entrepreneurs and investors for dialogue and collaborative decision-making, urging them not to make hasty decisions without thorough discussions with the government. Addressing the challenge of unemployment, the plan includes the establishment of Skill Universities aimed at equipping the youth with the necessary skills to participate actively in the industrial development of the state. These universities are expected to play a pivotal role in transforming the state's human resource landscape, turning the challenge of unemployment into an opportunity for growth. The Mega Master Plan-2050 represents a significant milestone in Telangana's journey towards becoming an industrial powerhouse. With its inclusive approach, strategic initiatives, and focus on sustainable development, the plan is poised to set a new benchmark in regional industrial development. It reflects the government's commitment to fostering an environment that nurtures innovation, encourages investment, and ensures equitable growth across the state. As Telangana embarks on this ambitious journey, the Mega Master Plan-2050 stands as a testament to the state's resolve to chart a new course in its industrial saga, one that promises prosperity and progress for all its regions and communities.



In a remarkable achievement, Telangana has successfully retained its premier position in the startup rankings, a testament to the state's robust and dynamic ecosystem that fosters innovation and entrepreneurship. This accomplishment is primarily attributed to the state's strategic focus on funding and capacity-building, which have emerged as the major drivers of its startup ecosystem. Telangana's contribution to India's GDP, particularly in the fiscal year 2023, underscores its significant role in the national economic landscape. The Department for Promotion of Industry and Internal Trade (DPIIT) of the Government of India has recognized Telangana, along with six other states, for its exemplary performance in developing startup ecosystems that support budding entrepreneurs. This recognition is not just a reflection of the state's current achievements but also a nod to its potential in shaping India's entrepreneurial future. The state's efforts extend beyond mere financial support; it has been acknowledged as a capacity-building pioneer, a leader in providing funding, a promoter of sustainability, an innovator, and an institutional champion. These multifaceted roles have contributed to creating an environment where startups can thrive, innovate, and scale new heights. The States' Startup Ranking initiative, launched in February 2018,



aimed to build a robust startup ecosystem across India, and Telangana's consistent top-tier performance in these rankings is a clear indication of its success in this endeavor. The state's approach to fostering startups is holistic, encompassing not just financial assistance but also mentorship, policy support, and infrastructure development. This comprehensive support system has enabled a diverse range of startups to flourish in Telangana, spanning various sectors such as technology, healthcare, agriculture, and more. The state government's proactive policies and initiatives have played a crucial role in this success. Initiatives like T-Hub, which is among the largest startup incubators in the country, have provided a platform for startups to connect with investors, mentors, and customers. Additionally, the state's focus on innovation and sustainability has encouraged startups to develop solutions that are not only commercially viable but also socially and environmentally responsible. This emphasis on sustainable development aligns with global trends and positions Telangana's startup ecosystem as a model for others to emulate. Moreover, the state's strategic geographical location, coupled with its investment-friendly climate, has attracted entrepreneurs and investors from across the globe, further enhancing its reputation as a startup hub. The government's commitment to reducing bureaucratic hurdles and providing a conducive environment for business growth has been instrumental in this regard. The success of Telangana's startup ecosystem is a collaborative effort involving the government, private sector, academia, and the entrepreneurial community, all working together to create a vibrant and sustainable ecosystem. In conclusion, Telangana's achievement in retaining its premier position in the startup rankings is a reflection of its holistic and forward-thinking approach to nurturing startups. The state's focus on funding, capacity-building, innovation, and sustainability has not only benefited the local entrepreneurial community but has also contributed significantly to India's position as a global startup powerhouse. As Telangana continues to build on this success, it sets a benchmark for other states and regions aspiring to cultivate a thriving startup ecosystem.



**The Indian government has embarked on** an ambitious journey to revolutionize the country's power sector by setting a target to achieve 24/7 electricity supply nationwide by March 2025. This bold initiative, as reported by credible sources including Business Standard and Swarajya Magazine, reflects the government's commitment to addressing one of the most pressing challenges in India's path to becoming a global economic powerhouse. The Narendra Modi-led government's goal, as highlighted by Policy Circle, is not just a significant leap in meeting the burgeoning energy demands amid rapid economic growth, but also a strategic move in the face of geopolitical uncertainties. This initiative is expected to transform the landscape of energy availability in India, particularly in rural and underdeveloped regions, thereby catalyzing socio-economic development at an unprecedented scale. The Union government's plan, as echoed in various reports, involves comprehensive strategies to ensure uninterrupted and reliable power supply, thereby enhancing the quality of life and boosting industrial and technological advancements. The Press Information Bureau's mention of the Union Ministry of Power's recent guidelines for Resource Adequacy Planning Framework further underscores the government's systematic approach towards achieving this milestone. This initiative marks a pivotal moment in India's developmental journey, promising to light up millions of lives while steering the nation towards a sustainable and energy-secure future.

**In a landmark development for cross-border** financial transactions, the National Payments Corporation of India (NPCI) has announced a groundbreaking initiative enabling Indians to receive instant, secure, and cost-effective remittances from Singapore directly into their bank accounts through major Unified Payments Interface (UPI) apps. This innovative UPI-PayNow linkage marks a significant milestone in the digital finance landscape, bridging the gap between the Indian diaspora in Singapore and their families in India. The integration of UPI with Singapore's PayNow offers a real-time remittance service, revolutionizing the way money is transferred across borders. This facility, accessible through popular UPI apps like BHIM, PhonePe, and Paytm, as well as major banking apps including SBI, Axis Bank, and ICICI Bank, ensures that Indians can now receive funds from Singapore swiftly and without the hefty transaction fees typically associated with international transfers. This move is particularly beneficial for the vast Indian community in Singapore, facilitating easier and more affordable ways to support families back home. The initiative is a testament to NPCI's commitment to enhancing financial inclusion and reflects India's growing prowess in digital innovation. By simplifying remittances, the UPI-PayNow linkage not only strengthens the financial ties between India and Singapore but also sets a precedent for future international financial collaborations. This development is poised to significantly impact the remittance landscape, offering a seamless, cost-effective, and user-friendly solution that aligns with the global shift towards digital financial services.

**India and the United Arab Emirates (UAE)** have embarked on an ambitious journey to expand their bilateral trade to a staggering US\$ 100 billion. This strategic move, as announced by Union Minister Piyush Goyal, is a testament to the strengthening economic ties between the two nations. A pivotal aspect of this collaboration is the initiation of direct trade between the Indian Rupee and the UAE Dirham, marking a departure from traditional dollar-dominated trade practices. This initiative not only underscores the growing financial independence and assertiveness of both countries in the global market but also aligns with their broader economic goals. The move is expected to bolster the trade relationship, providing a significant boost to various sectors and fostering a more direct and efficient trade mechanism. This development is a clear indication of the deepening partnership between India and the UAE, setting a precedent for future economic collaborations and paving the way for a new era in bilateral trade dynamics.



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At the prestigious World Economic Forum (WEF) in Davos, Switzerland, Telangana's Chief Minister A. Revanth Reddy and Minister for Information Technology D. Sridhar Babu are set to make a significant impact. The duo, along with other officials, are scheduled to meet over 70 industry leaders from around the globe. This high-profile engagement aims to seal substantial investment deals across various sectors, marking a pivotal moment for Telangana's economic and industrial development. Chief Minister Revanth Reddy, on his first visit to Davos, is granted the special honor of speaking at the WEF Congress Centre. He is expected to participate in a panel discussion focused on digitally transforming healthcare, a key priority for the Telangana government. Additionally, he will address the crucial issue of climate change's impact on the agri-economy at another high-level WEF event titled "Food Systems and Local Action". His insights will cover measures to promote climate-resilient agriculture, aiming to safeguard farmers' livelihoods in the face of environmental challenges. Minister Sridhar Babu will contribute to a panel discussion on "Developing Skills for AI", hosted by the AI industry. This participation underscores Telangana's commitment to advancing in the field of artificial intelligence and technology. Furthermore, he plans to engage with tech companies, trade organizations, and NRI entrepreneurs, fostering a global network for the state's IT sector.

The Telangana delegation's agenda includes interactions with CEOs and CXOs of top global companies such as Novartis, Medtronic, AstraZeneca, Google, Uber, Mastercard, Bayer,



LDC, and UPL. They will also meet with leaders of prominent Indian industries, including Tata, Wipro, HCL Tech, JSW, Godrej, Airtel, and Bajaj. These meetings are strategically planned to explore and finalize Memorandums of Understanding (MoUs) and close significant investment deals in diverse sectors like pharma, electronics, data centers, defense, aerospace, food processing, and renewable energy. In addition to these business engagements, the Telangana representatives will meet with the top management of the WEF, including its president Brende Borge. This meeting is a testament to Telangana's strong institutional engagement with the WEF. Notably, Hyderabad is the only city in India to host the WEF's Centre for the 4th Industrial Revolution for the Healthcare and Life Sciences sector. This participation at the WEF in Davos by Telangana's top officials is a clear indication of the state's proactive approach to global engagement and investment attraction. It highlights the state's commitment to leveraging international platforms for fostering economic growth, technological advancement, and sustainable development. The outcomes of these meetings and discussions at Davos are poised to significantly influence the future trajectory of Telangana's economic and industrial landscape.



In an era where startups are rapidly transforming industries, the launch of Incubez, the world's first OTT platform dedicated to the startup ecosystem, marks a significant milestone. Founded by the visionary Mr. Koushik Chitrapu from Telangana, Incubez is more than a mere platform; it's a beacon of hope and guidance for aspiring entrepreneurs globally. Born out of the necessity to bridge the information gap that many new entrepreneurs face, Incubez is a unique repository of wisdom, offering insights into the real, raw, and often untold aspects of starting and scaling a business. The platform stands out for its comprehensive coverage of the entrepreneurial journey, featuring empowering stories from seasoned mentors, investor insights, and philosophies from founders who have navigated the path of entrepreneurship. This rich array of content makes Incubez not just a learning resource but a companion for embarking on their entrepreneurial journey, providing answers to questions, solutions to challenges, and direction to dreams. The upcoming official launch of Incubez in February is set to be a game-changer in the startup world, with the attendance of prominent figures from the business industry, highlighting the platform's potential and the impact it aims to create. This event is not just a launch but a celebration of the entrepreneurial spirit, embodying the resilience and innovation of Telangana's entrepreneurial ethos. Incubez is poised to revolutionize the way startups are nurtured and supported, offering a platform where knowledge and experience are readily accessible. As Incubez prepares to set a new standard in startup mentorship and guidance, it invites all members of the entrepreneurial community to join this groundbreaking moment by subscribing to the platform. This is more than just an invitation to a digital space; it's a call to be part of a movement that supports and empowers the



**TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY**  
**TELANGANA CONNECTS CANADA**  
**MARCH 2024**

Telangana Chambers of Commerce and Industry invites  
 for a Networking Event for Business Opportunities!

Vancouver, British Columbia  
 9-10, March 2024

Calgary, Alberta  
 16-17, March 2024

Toronto, Ontario  
 23-24, March 2024

From 6 PM Onwards  
 Followed by Cocktail Dinner

next generation of entrepreneurs. With Incubez, the future of entrepreneurship is bright, marked by a world where guidance, mentorship, and inspiration are just a click away, making it an indispensable tool for anyone looking to navigate the exciting yet challenging world of startups. The platform's focus on not just the successes, but also the struggles and learning curves of entrepreneurship, makes it a realistic and relatable guide for many. It's a testament to the power of shared knowledge and collective experience in the startup world, offering a space where both seasoned and novice entrepreneurs can learn, grow, and succeed together.