



Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



On behalf of the Telangana Chambers of Commerce and Industry, we would like to extend our heartfelt congratulations to you on your 50th birthday. As an icon of Indian cricket, you have brought immense pride and joy to our nation, and your legacy continues to inspire millions of people around the world. Your exceptional achievements in the field of cricket have made you a role model for generations to come. Your dedication, passion, and hard work have set the standard for excellence, not only in sports but in all aspects of life. Your humility, grace, and sportsmanship have earned you the respect and admiration of fans worldwide. We at the Telangana Chambers of Commerce and Industry would like to take this opportunity to thank you for your contributions to the world of cricket and beyond. Your philanthropic efforts, including your work towards promoting education, health, and community development, have made a positive impact on countless lives. We wish you good health, happiness, and continued success in all your endeavors. May you continue to inspire and empower the youth of our nation, and may you always remain a symbol of excellence and integrity. Once again, happy 50th birthday, Sachin. We are honored to have you as a true champion of our nation.



Citco, the global alternative investment asset servicer with over \$1.8 trillion in assets under administration, has expanded its operations in Hyderabad, Telangana, with the inauguration of its new state-of-the-art permanent facility. The event was attended by Telangana Information Technology Minister K T Rama Rao and Jayesh Ranjan, the Principal Secretary of Industries & Commerce and Information Technology departments. The new facility, located in Salarpuria Sattva Knowledge City on the outskirts of Hyderabad, replaces the temporary incubation office in HITEC City that served as Citco’s Center of Excellence (CoE) since its launch in September 2021. Citco’s CoE provides a range of support services for fund and banking services to its international client base, helping both to operate more efficiently and effectively via Citco’s proprietary technologies. With the growing team at Citco’s Hyderabad location, the resources of its operations across Asia are strengthened, supporting its other locations in Pune and Mumbai. Jay Peller, Head of Fund Services, Citco Fund Services (USA) Inc., expressed his delight at the

completion of the state-of-the-art office, stating that it positions Citco well for growth not only in the region, but also globally. Amit Verma, General Manager, Citco Group Services (India) LLP Hyderabad Branch, added that the region offers unparalleled access to a growing base of agile and skilled talent. He said that Citco is committed to investing in the best talent and providing them with the right tools to succeed, and the new facility is a fantastic milestone for Citco. The inauguration of Citco’s new facility in Hyderabad is a significant milestone for the company as it expands its footprint in the region. The city of Hyderabad has a thriving business community and a diverse talent pool, making it an ideal location for Citco to grow its operations. The investment in a state-of-the-art office is a testament to Citco’s commitment to providing its employees with the best possible working environment and resources, and it will help Citco continue to attract top talent from the region. The move also demonstrates the growing importance of Hyderabad in the global technology industry. The city has emerged as a hub for technology companies, with several major players, including Microsoft and Google, setting up operations in the city in recent years. Hyderabad’s success as a technology hub is due in part to the support provided by the Telangana government, which has created a favorable business environment and invested in infrastructure and talent development. The launch of Citco’s new facility in Hyderabad is a positive development for the region, as it will create new job opportunities and contribute to the growth of the technology industry. The state-of-the-art facility will help Citco continue to provide high-quality services to its clients and support the growth of the company in the region and beyond.



completion of the state-of-the-art office, stating that it positions Citco well for growth not only in the region, but also globally. Amit Verma, General Manager, Citco Group Services (India) LLP Hyderabad Branch, added that the region offers unparalleled access to a growing base of agile and skilled talent. He said that Citco is committed to investing in the best talent and providing them with the right tools to succeed, and the new facility is a fantastic milestone for Citco. The inauguration of Citco’s new facility in Hyderabad is a significant milestone for the company as it expands its footprint in the region. The city of Hyderabad has a thriving business community and a diverse talent pool, making it an ideal location for Citco to grow its operations. The investment in a state-of-the-art office is a testament to Citco’s commitment to providing its employees with the best possible working environment and resources, and it will help Citco continue to attract top talent from the region. The move also demonstrates the growing importance of Hyderabad in the global technology industry. The city has emerged as a hub for technology companies, with several major players, including Microsoft and Google, setting up operations in the city in recent years. Hyderabad’s success as a technology hub is due in part to the support provided by the Telangana government, which has created a favorable business environment and invested in infrastructure and talent development. The launch of Citco’s new facility in Hyderabad is a positive development for the region, as it will create new job opportunities and contribute to the growth of the technology industry. The state-of-the-art facility will help Citco continue to provide high-quality services to its clients and support the growth of the company in the region and beyond.



Core CarbonX Solutions Pvt Ltd, a Hyderabad-based company, is making a significant contribution to the fight against climate change by distributing cookstoves to rural communities in Odisha. The company plans to give away at least 2 million cookstoves for free to rural households in the region, in exchange for earning carbon credits. This initiative is aimed at reducing the use of firewood, which is the primary source of fuel for cooking in rural areas. By providing energy-efficient cookstoves, Core CarbonX Solutions hopes to reduce the amount of firewood consumed, which will in turn reduce carbon emissions. The company will earn 2-4 carbon credits annually for each stove distributed, depending on the type of stove. Each carbon credit sells in the market for about \$8-10, which can add up to significant revenue for the company. Vida Carbon, a Canadian company, is partnering with Core CarbonX in this venture. Niroj Mohanty, the managing director of Core CarbonX Solutions, explained that the company buys energy-efficient stoves in the market for about Rs 1,200-Rs 1,600 and distributes them to rural households for free. The initiative began last year, with the company distributing 60,000 stoves in India and another 30,000 in Myanmar, earning a commitment of \$11 million. The distribution of clean cookstoves has multiple benefits. In addition to reducing carbon emissions, clean cookstoves are more efficient, reducing fuel consumption and saving households money on fuel costs. Clean cookstoves also emit less smoke, reducing the risk of indoor air pollution and associated health concerns. This initiative by Core CarbonX Solutions is an important step towards achieving the Sustainable Development Goals (SDGs) and reducing carbon emissions. The United Nations Development Programme (UNDP) estimates that around 3 billion people still rely on traditional stoves for cooking, which is a significant contributor to carbon emissions and climate change. Initiatives like this can make a significant difference in reducing carbon emissions and promoting sustainable living. In conclusion, the initiative by Core CarbonX Solutions to distribute energy-efficient cookstoves to rural households in Odisha is a positive step towards reducing carbon emissions and promoting sustainable living. The company's efforts to earn carbon credits through this initiative will not only benefit the environment but also add to the company's revenue. As more companies and organizations invest in clean energy projects, we can hope to see a reduction in carbon emissions and a more sustainable future for all.

The USA Consulate in Hyderabad and US Senator Todd Young recently met with the IT Minister of Telangana, Shri K T R, for a discussion on the state's present and future prospects as a leader in the IT, life sciences, and defense/aerospace industries. The meeting was held to discuss how Telangana's advancements in these industries can contribute to the broader U.S.-India relationship. Consulate General Jennifer Larson accompanied US Senator Todd Young to the meeting. During the discussion, they talked about the potential areas of collaboration between the USA and Telangana in the aforementioned industries. They also discussed ways to further strengthen the existing partnership between the USA and India. The meeting between the USA Consulate and Telangana's IT Minister is significant, as Telangana is emerging as a hub for the IT, life sciences, and defense/aerospace industries in India. Telangana has made significant strides in these industries, with Hyderabad being recognized as a major center for IT, biotech, and pharmaceuticals in the country. The state has also attracted major investments from global companies, including Microsoft, Amazon, and Google, among others. Overall, the meeting between the USA Consulate Hyderabad and Telangana's IT Minister was a positive step towards strengthening the partnership between the USA and India, particularly in the fields of IT, life sciences, and defense/aerospace industries. The meeting highlighted the USA's commitment to supporting Telangana's growth in these industries and exploring further avenues of collaboration.

Schrodinger Inc, a US-based company that specializes in computational-based drug discovery, has teamed up with Sai Life Sciences to establish a dedicated research facility in Hyderabad, India. The Sai Schrodinger Research Laboratories (SSRL) was officially opened in a ceremony that was attended by Dr Karen Akinsanya, President of R&D Therapeutics at Schrodinger Inc. The inauguration was held at the R&D campus of the SSRL in Hyderabad and was graced by members of the leadership teams of Schrodinger and Sai Life Sciences. The SSRL facility is the result of a five-year strategic agreement between Sai Life Sciences and Schrodinger, which was signed in January 2023. The facility will be used to support multiple drug discovery programs using Schrodinger's physics-based computational platform. The facility will be equipped with a highly experienced and dedicated team and state-of-the-art equipment to ensure that drug discovery and early development activities are carried out efficiently. According to Dr Karen Akinsanya, Sai Life Sciences was selected as the

CRO of Schrodinger late last year, and the company is excited to begin working with the team at SSRL. The facility will play a significant role in advancing the company's drug discovery and early development activities. Krishna Kanumuri, CEO &



Managing Director of Sai Life Sciences, said the collaboration with Schrodinger marked a new start for Sai Life Sciences, with a dedicated facility to support multiple discovery programs. He also mentioned that the SSRL facility is a dedicated space for integrated discovery work streams, including medicinal and synthetic chemistry, in vitro biology, and process chemistry. SSRL will have access to other Sai capabilities such as in vitro ADME and in vivo PK as needed. Dr Karen Akinsanya and Krishna Kanumuri also met with IT and Industries Minister KT Rama Rao to discuss the nature of the collaboration and the role that Sai Schrodinger Research Laboratories (SSRL) would play in advancing drug discovery and development. The SSRL facility is located inside Sai Life Sciences' R&D campus in Genome Valley and currently has 75 employees across full-time-equivalents (FTEs) in Medicinal Chemistry, Biology, Process Chemistry, and Analytical Chemistry. The facility is expected to support the advancement of programs that leverage Schrodinger's validated computational platform.



T-Hub Organizes EV Expo in Bengaluru to Promote Electric Vehicles. The electric vehicle (EV) industry is booming, and T-Hub is playing a vital role in promoting its growth in India. T-Hub, one of India's leading startup incubators, has organized the EV Expo in Bengaluru, India's IT hub, from May 26 to 28. The expo is a platform to promote the manufacturing, maintenance, and future technologies of electric vehicles. T-Hub's representatives stated that the organization is acting as an innovative partner with the aim of promoting startups in the EV industry. The expo will provide opportunities for those interested in the sector to connect with experts and learn about the latest developments in EV technology. The EV Expo in Bengaluru is the largest expo of its kind in the city, and it is expected to attract industry leaders, entrepreneurs, investors, and policymakers from around the country. The expo will feature exhibits, presentations, and workshops that cover all aspects of electric vehicles, from battery technology and charging infrastructure to vehicle manufacturing and maintenance. According to a recent report, the EV market in India is expected to grow at a compound annual growth rate (CAGR) of over 44% between 2021 and 2026. The report also states that government incentives, rising fuel prices, and increasing environmental awareness among consumers are some of the key factors driving the growth of the EV market in India. The EV Expo in Bengaluru is an excellent opportunity for startups and established companies in the EV industry to showcase their products and services and explore new business opportunities. The expo will also help to create awareness about the benefits of electric vehicles and promote the adoption of clean energy solutions in India. T-Hub has been at the forefront of promoting innovation and entrepreneurship in India. The organization has helped to incubate and accelerate several successful startups in various sectors, including technology, healthcare, and agriculture. The EV Expo in Bengaluru is another initiative by T-Hub to promote innovation and entrepreneurship in the electric vehicle industry. In conclusion, the EV Expo in Bengaluru organized by T-Hub is a significant step towards promoting the growth of the electric vehicle industry in India. The expo will provide a platform for startups, entrepreneurs, investors, and policymakers to come together, share knowledge and ideas, and explore new business opportunities. With the support of organizations like T-Hub, the EV industry in India is poised for significant growth in the coming years.

Telangana is set to get six new Government Medical Colleges as the National Medical Commission (NMC) has given approval for them to start classes from the academic year 2023-24. The state's Health Minister, Shri T Harish Rao Garu, announced that the approval process for Nirmal, Karimnagar, and Sircilla medical colleges has reached the final stage. Harish Rao Garu further stated that out of the nine medical colleges set to begin this year, six have already received permission from the NMC. These include Jangaon, Asifabad, Kamareddy, Khammam, Vikarabad, and Bhupalpally. The new medical colleges will help to bridge the gap in healthcare infrastructure and medical education in Telangana, which has a growing population and increasing healthcare needs. The establishment of these new medical colleges will provide much-needed opportunities for aspiring medical students in Telangana. It will also help to address the shortage of qualified healthcare professionals in the state, which has become more apparent during the ongoing COVID-19 pandemic. The addition of these new medical colleges will help to improve the overall healthcare system in the state and will benefit the people of Telangana. Government has been working to improve the healthcare infrastructure in the state, including expanding medical education facilities. The establishment of these six new medical colleges is a significant step towards achieving that goal. It will help to create a pool of qualified healthcare professionals who can provide quality care to the people of Telangana. In conclusion, the approval of six new medical colleges by the NMC for Telangana is a welcome development. It will help to address the shortage of healthcare professionals in the state and improve the overall healthcare system. The establishment of these new medical colleges will provide aspiring medical students with much-needed opportunities and will benefit the people of Telangana in the long run.



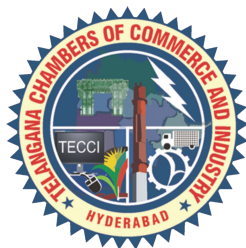
Precision Survey (India) Pvt. Ltd, a well-qualified and professionally managed private limited company, has announced its expansion into Hyderabad, Telangana, marking a significant milestone for the company. Precision Survey has been serving the civil engineering industry since 1995 and has gained immense technical knowledge and expertise in various infrastructure and civil engineering projects over the years. The company was founded by Mr. P Venkataramana, a veteran in the field of civil engineering with vast experience in various capacities. Hyderabad is a dynamic city with a thriving business community and a diverse talent pool, making it an exciting opportunity for Precision Survey to expand its footprint in the region. The company is thrilled to be part of such a vibrant community and looks forward to working with businesses and organizations in the area. With this expansion, Precision Survey is now able to provide its high-quality services to a broader range of clients in Hyderabad and the surrounding areas. Precision Survey's services include diversified civil engineering services like land surveyor valuation, wind power consultancy, due diligence technical property consultation, geotechnical, lidar, flood risk assessment, and other allied engineering land surveyor services to the esteemed clients in Hyderabad. The company's team of experts is committed to providing clients with innovative solutions that meet their specific needs. Precision Survey has a proven track record of delivering exceptional services to clients in various industries. The company's dedication to quality and innovation has helped it build a strong reputation as a reliable partner for civil engineering projects. The team at Precision Survey is well-equipped with the latest technology and tools to ensure the highest standards of accuracy and precision in its services. Mr. P. Venkataramana,

Chief Managing Director of Precision Survey, expressed his excitement about the company's expansion to Hyderabad, saying, "We have been looking forward to this moment for a long time, and we are excited to be a part of such a dynamic and thriving community. Our goal is to provide our clients in Hyderabad with the same high-quality services that our customers have come to expect from us." Precision Survey's commitment to quality has been recognized by its clients, who have consistently praised the company's services. The company's expertise in land surveying, valuation, wind power consultancy, due diligence technical property consultation, geotechnical, lidar, and other allied engineering surveying services has helped it build a loyal customer base over the years. In conclusion, Precision Survey's expansion to Hyderabad, Telangana, marks an exciting milestone for the company. The company's dedication to quality and innovation has helped it build a strong reputation in the civil engineering industry, and its expertise in providing diversified services will be a valuable asset to businesses and organizations in Hyderabad. To learn more about Precision Survey's services or to schedule a consultation, visit their website or contact them directly.



Telangana Connects, an upcoming business conference scheduled to take place in May 2023, has been postponed to July 2023. The decision was made on the special request of the sponsors, who felt that the holiday season in Hyderabad, Telangana, and the United States would make July a more business-friendly time. The sponsors of Telangana Connects are primarily from the real estate and construction fields, and they believe that holding the conference in May would not be as beneficial for their businesses as holding it in July. May is typically a hot month in Hyderabad, while July is the rainy season, which may be a more comfortable time for attendees to travel and participate in the conference. The decision to postpone the conference was not taken lightly, as the organizers had put in a significant amount of time and effort in planning the event. However, they ultimately agreed that the sponsors' request was reasonable and would benefit the conference in the long run. Telangana Connects is an important business conference that brings together entrepreneurs, investors, and industry experts from various fields to network, share ideas, and explore new business opportunities. The conference has gained a reputation for being one of the most important business events in the region, and it attracts participants from all over the world. The decision to postpone the conference to July is expected to have minimal impact on the overall success of the event. The organizers have assured attendees that the conference will still feature the same high-quality speakers, workshops, and networking opportunities as originally planned. In conclusion, the decision to postpone Telangana Connects to July 2023 is a prudent one that takes into account the interests of the sponsors and the attendees. While it may cause some inconvenience to those who had planned to attend in May, the organizers have taken steps to minimize the impact of the change. We can look forward to a successful and productive conference in July, with plenty of opportunities for business growth and collaboration.

India's wheat exports have been booming in the 2021-22 season, with Bangladesh leading the pack as the largest importer of Indian wheat by value, accounting for 56.15% of the total exports. The South Asian nation has exported 14.06 lakh tonnes of wheat worth \$4.21 billion to Bangladesh between April 2021 and February 2022. Sri Lanka comes in second place with 8.13% of the wheat imports, followed by the United Arab Emirates (UAE) at 6.45%, Yemen at 5.22%, and the Philippines at 5.17%. Indonesia and Nepal both account for 5.05% and 3.86% of the imports, respectively, while Korea Republic rounds out the top nine with 3.32%. The remaining 6.65% is made up of other countries around the globe. The increase in India's wheat exports can be attributed to a combination of factors, including a bumper crop of wheat in the 2020-21 season, favorable government policies and incentives, and the country's ability to produce high-quality wheat at a competitive price. Additionally, India's geographical proximity to many of the importing countries has made it a preferred source of wheat. The demand for Indian wheat in the international market is expected to remain strong in the coming years, with industry experts predicting a continued increase in exports. The Indian government has set an ambitious target of exporting 8 million tonnes of wheat in the 2021-22 season, and with the current trend, it looks like the target will be achieved. The wheat exports not only provide an opportunity for Indian farmers to earn higher prices for their crops, but also contribute to the country's economy as a whole. The increase in exports is expected to result in foreign exchange earnings of around \$8 billion for India, which will help strengthen the country's balance of payments. Overall, India's wheat exports are a positive development for the country's agricultural sector and economy, and with the increasing demand, it presents an opportunity for the country to further expand its agricultural exports to the world. The continued success of the wheat exports will depend on maintaining high-quality standards, competitive pricing, and continued government support and incentives for farmers and exporters alike.



Warangal District Cooperative Central Bank chairman Marneni Ravinder Rao has reviewed the progress of the conversion of Primary Agriculture Cooperative Societies (PACS) to Multi-service centres (MSC) as part of the diversification of business activities in the integrated Warangal district. This move aims to boost the rural economy by providing various services and facilities in one place. At a review meeting held at the Warangal DCCB main office on Wednesday, the bank chairman, along with NABARD DDM L Chandrashekhar, reviewed the progress of the conversion of 50 PACS into MSCs at a cost of Rs 54.53 crore. Under the PACS to MSCs initiative, the bank has taken up the construction of warehouses, agri-outlets, coal storages, customer hiring centres, farmer training centres, consumer petrol and diesel filling stations, rice mills, storage cum office buildings comprising a total of 129 projects. During the meeting, the chairman instructed the bank officials to expedite the project works and complete the conversion of the remaining 20 PACS into MSCs as part of the diversification of business activities. The officials were also asked to ensure that the services and facilities are of high quality and meet the expectations of the customers. The conversion of PACS into MSCs is expected to bring numerous benefits to the farmers and rural communities in the integrated Warangal district. It will provide them with easy access to a wide range of services and facilities, including banking, insurance, agriculture-related services, and other essential services. The initiative will also create job opportunities for the locals and boost the rural economy by encouraging entrepreneurship. The CEO Chinna Rao, general manager B Sridhar, and other officials were present during the meeting. They assured the chairman that they would work diligently to complete the conversion of the remaining PACS into MSCs and ensure that the initiative is a success. In conclusion, the conversion of PACS into MSCs is a significant step towards the development of the rural economy. The initiative will create opportunities for farmers, entrepreneurs and boost the local economy. The efforts of the Warangal DCCB and NABARD in this regard are commendable, and it is expected that this initiative will be a model for other districts to follow.

The United States, India, Israel, and the United Arab Emirates (UAE) have signed a MOU in Washington to establish a joint business coalition called I2U2. The partnership will focus on economic development and food security amid global climate change. The coalition aims to attract private sector partners to the initiative, and officials and business councils from the countries will work together to achieve this goal. The agreement was signed in the presence of US Undersecretary of State Jose Fernandez, Indian Deputy Chief of Mission to the US Sripriya Ranganathan, Israeli Deputy Chief of Mission to the US Eliav Benjamin, and UAE Ambassador to the United States Yousef Al Otaiba. The main signatories on the agreement are the UAE-India Business Council, the UAE-Israel Business Council, and the US-UAE Business Council. The I2U2 group held its first business forum in Abu Dhabi in February, which brought together politicians and the private sector to discuss partnerships. The memorandum aims to deepen technological and private sector collaboration between the four nations. The countries agreed to convene a series of events in India, Israel, the UAE, and the United States with key government officials to draw attention to the I2U2 initiative and bring greater awareness to its potential for the business community in each of the four countries. The agreement will also see the creation of a series of video interviews about the I2U2 initiative that can be jointly shared on their platforms. The spokesperson for the US-UAE Business Council said that future meetings are being planned to take place between May and the Fall in Israel, India, and the UAE. The main focus this year will be on the energy sector, including sustainable, renewable, and efficient energy, as a build-up to the COP 28 summit happening at the end of the year in the UAE, which the organization is heavily involved in. The creation of the I2U2 coalition demonstrates the commitment of the United States, India, Israel, and the UAE to work together towards economic development and food security while tackling the challenges posed by global climate change.