

Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



In a significant boost to Telangana's industrial landscape, Japanese firms Daifuku and Nicomac Taikisha broke ground on Friday for their new factories in Chandanvelly. The event marked a significant milestone in Indo-Japanese collaboration in the industrial sector. The facilities will entail an investment of ₹575 crore, reflecting a strong commitment to the region's development. The project is expected to generate 1,600-2,000 direct jobs and at least 4,000 indirect jobs, contributing to the state's employment generation goals. Company Daifuku, A global leader in automated material handling technology and solutions, Daifuku's presence in Telangana signifies a technological leap for the region and Nicomac Taikisha With over 110 years of experience, Nicomac Taikisha specializes in setting up cleanrooms and HVAC for various industries. The groundbreaking ceremony was graced by Minister Shri K.T. Rama Rao, who expressed his gratitude to the firms for choosing Telangana over other options. The Minister's office released a statement highlighting the significance of the investment and the potential for Chandanvelly and Sitapur to emerge as vital industrial clusters in Telangana. The event also witnessed participation from the Consul General of Japan, Masayuki Taga. The collaboration between Telangana and Japanese firms is seen as a testament to the growing relationship between India and Japan in the industrial sector. In a move to ensure training and job opportunities for the youth, Daifuku has adopted an ITI in Vikarabad. This initiative aligns with the state's vision to equip the youth with the necessary skills to thrive in the modern industrial environment. Shri KTR praised Japan's development and resilience, considering its culture an inspiration for Telangana's future. He expressed the state's keen interest in hosting more Japanese companies and even a cluster for the firms, reflecting a long-term vision for Indo-Japanese collaboration. The investment by Daifuku and Nicomac Taikisha in Chandanvelly is more than a financial commitment; it's a symbol of trust, collaboration, and a shared vision for a prosperous future. As Telangana continues to position itself as a hub for technological innovation and industrial growth.



IT and Industries Minister Shri KTR has inaugurated Teleperformance's office in Hyderabad for its TPVantage division, signaling a significant expansion in the IT-Digital Services sector in the region. Teleperformance, a leading global digital business service company headquartered in France, operates across 91 countries and serves 170 markets. The new office in Hyderabad is part of the company's ambitious



growth strategy in India, with plans to hire about 60,000 people in the next two years. More prominently, Teleperformance's expansion in Hyderabad is not limited to the city's western corridor. The firm will be working closely with the Telangana Government to expand into Tier II towns and other locations within the city. This collaboration reflects a shared vision to promote technological growth and employment opportunities beyond traditional IT hubs, reaching more diverse and underserved areas. The partnership between

Teleperformance and the Telangana Government showcases the state's strategic approach to fostering international business collaborations and its commitment to creating job opportunities across various regions. It also highlights Hyderabad's appeal as a hub for global IT companies and its readiness to support and nurture international business expansions. The collaboration is expected to further enhance Hyderabad's reputation as a leading destination for IT-Digital Services and strengthen its role in the global technology landscape, while also contributing to the broader economic development of Telangana.

Industries and MA&UD Minister Shri KTR inaugurated the IGBC Green Property Show 2023 at Hitex, Hyderabad, marking a significant milestone in promoting green living and sustainable development in Telangana. The event, hosted by the Confederation of Indian Industry - Indian Green Building Council (CII - IGBC), is the first Green Property Show in Telangana and aims to create awareness among the masses about sustainable living. During his speech after the inauguration, Minister KTR emphasized the importance of green living and environmental responsibility. He urged everyone to adopt practices that are more aligned with environmental conservation and sustainability. Highlighting the urgent need to shift towards eco-friendly lifestyles, he expressed hope that the Green Property Show would serve as a platform to educate and inspire individuals and organizations to embrace green initiatives. Minister Shri KTR also assured continued support from the Government of Telangana for CII - IGBC's green initiatives. This commitment reflects the state government's dedication to fostering a culture of environmental stewardship and its alignment with global efforts to combat climate change. The Green Property Show 2023 is expected to be a landmark event in Telangana's journey towards sustainability, bringing together industry experts, policymakers, and the general public to explore and adopt green solutions. By endorsing and participating in such initiatives, the Telangana Government is reinforcing its position as a leader in promoting sustainable development and environmental conservation in the region.



July 31st 2023

Volume: 01 Edition : 15

The sixth anniversary event of TSAT Network, a significant milestone in the field of educational broadcasting in Telangana. On this occasion, the Minister Shri KTR presided over the exchange of a Memorandum of Understanding (MoU) between the Society for Telangana State Network and Osmania University, marking the launch of the university's TV channel. This collaboration symbolizes a step forward in



expanding educational access through media. During his speech, the Minister laid out several key directives for the T-SAT administration, reflecting a comprehensive vision for the network's future. He instructed the administration to expand the reach of T-SAT beyond Telangana, considering the provision of educational content to Telugu-speaking students worldwide. This initiative aims to bridge educational gaps and foster a global community of learners. The Minister also emphasized the need to incorporate simulation and technology into educational content, making learning more engaging and effective. Recognizing the importance of social responsibility, he called for the initiation of a social awareness campaign for children, focusing on teaching them proper garbage disposal and the importance of maintaining clean surroundings. Additionally, the Minister advocated for the introduction of online mock tests for students preparing for various competitive exams, providing them with valuable practice and preparation resources. These directives reflect a holistic approach to education, combining technological innovation, social awareness, and global outreach. The event underscored Telangana's commitment to leveraging media and technology to enhance education, setting a progressive example for other regions to follow.

Global Healthcare company GSK, including Chief Digital and Technology Officer Shobie Ramakrishnan, Global SVP & Chief Technology Officer Agam Upadhyay, and VP of Tech Strategy & Performance Harpreet Bedi, recently met with Telangana's IT and Industries Minister, Shri KTR. The meeting was a significant dialogue focusing on the future of the Pharmaceutical Industry and the transformative role that technology will play in the development and manufacturing of medicines and therapies. The GSK team expressed excitement about the growth of the Lifesciences sector in Telangana and the opportunities it presents for global companies to leverage this burgeoning ecosystem. Key officials present at the meeting included Principal Secretary of IT and Industries Departments, Shri Jayesh Ranjan, Special Secretary for Investment Promotion & NRI Affairs, Mr E Vishnu Vardhan Reddy, CEO of TS Life Sciences, Shakthi Nagappan, and CEO of THub, Mr M Srinivas Rao. The meeting underscored Telangana's commitment to fostering innovation in the Lifesciences sector and its readiness to collaborate with global leaders like GSK. It also highlighted the state's strategic positioning as a hub for pharmaceutical and biotechnology innovation, reflecting its progressive approach to industry development. It sets the stage for a collaborative future, where technology and innovation drive the next wave of growth in the pharmaceutical industry, benefiting both the state and the global healthcare community.



July 31st 2023

Volume: 01 Edition : 15

French multinational Dassault Systèmes has signed a Memorandum of Understanding (MoU) with the Telangana government and T-Works, India's largest hardware prototyping center. The collaboration aims to establish a first-of-its-kind Startup Centre of Excellence (CoE) and launch a 3DEXPERIENCE Works startup program to engage early-stage hardware startups. The CoE will support various sectors, including aerospace & defense, transportation, mobility, and medical devices. As part of the agreement, Dassault Systèmes will provide the CoE with cutting-edge technologies like 3DEXPERIENCE Works, fostering innovation through modern design and engineering solutions. The 3DEXPERIENCE Works startup program will offer software, training, and co-marketing resources to participating startups. The Startup CoE will empower these startups to design, build, and create prototypes of their products using the latest equipment and design tools, accelerating their journey from ideation to product development. T-Works CEO & Telangana electronics director Sujai Karampuri emphasized the value of the collaboration, stating that Dassault Systèmes would provide T-Works with 50 SOLIDWORKS licenses worth over \$1.2 million, available to startups at T-Works. He further added that the collaboration would equip T-Works with the latest technologies like 3DEXPERIENCE Works, benefiting early-stage startups by enabling them to leverage cutting-edge software and IT technology solutions. This collaboration represents a significant investment in the technological advancement of the region and a commitment to nurturing innovation and growth within the startup community. It underscores the shared vision of Dassault Systèmes and the Telangana government to create a thriving ecosystem that fosters creativity, innovation, and success for emerging entrepreneurs in India.

The Ambassador Designate of India to Slovakia, Madam Apoorva Sri, recently conducted a significant meeting with Telangana's IT and Industries Minister, Shri KTR, in Hyderabad. The meeting was centered around exploring investment opportunities in Telangana and discussing how the State could serve as a strategic gateway to India for potential investors from Slovakia and other countries. During the meeting, the Minister presented a comprehensive overview of the phenomenal growth achieved by Telangana in various sectors, including IT, manufacturing, and infrastructure. He emphasized the state's commitment to innovation, ease of doing business, and fostering a conducive environment for investors. The discussion also touched upon potential collaboration areas and the mutual benefits that could be derived from a partnership between Slovakia and Telangana. Alongside the Minister, key officials such as the Principal Secretary of IT and Industries Departments, Jayesh Ranjan, and the Special Secretary for Investment Promotion & NRI Affairs, E Vishnu



Vardhan Reddy, were present, contributing their insights and expertise to the dialogue. The meeting is seen as a significant step in strengthening bilateral relations between countries, with Telangana positioning itself as a prominent hub for investment. It reflects the state's progressive approach to economic development, aligning with national goals and international collaboration. The engagement with the Ambassador Designate underscores Telangana's readiness to engage with global partners and its ambition to be at the forefront of India's economic growth story. The meeting concluded with a sense of optimism and a shared vision for future collaboration, setting the stage for potential investment and partnership opportunities that could benefit both countries.



July 31st 2023

Volume: 01 Edition : 15

Tamil Nadu's Minister for Information Technology and Digital Services, Thiru PTR Madurai, recently led a delegation on a two-day visit to Hyderabad to explore the city's thriving IT ecosystem. The delegation visited key IT hubs including THubHyd, WEHubHyderabad, TWorksHyd, and T-Fiber, and engaged with stakeholders at the Tech Mahindra campus. Impressed by Telangana's remarkable progress in the IT sector under Chief Minister Sri K. Chandrashekar Rao's leadership, PTR announced plans to adopt similar IT policies and strategies in Tamil Nadu. The goal is to foster growth and development akin to that seen in Telangana. The visit concluded with PTR expressing gratitude to IT and Industries Minister Shri KTR and the officials of the Telangana IT department for their warm hospitality. The experience has left a lasting impression, and Tamil Nadu is keen to emulate Telangana's success in the IT Industry.



Walmart and Flipkart, two giants in the retail and e-commerce industry, have teamed up with the Telangana government to empower and support local Micro, Small, and Medium-sized Enterprises (MSMEs) in the state. The collaborative effort aims to create a robust ecosystem that fosters capacity building and growth opportunities for these businesses. The signing of the (MoU) took place in the presence of esteemed representatives from the Telangana government's Industries and Commerce Department, including Principal Secretary Jayesh Ranjan and 'Swasti' programme director Joseph Julian KG. The primary objective of this partnership between Swasti and the Industries and Commerce Department is to enable local MSMEs to tap into a broader domestic market by leveraging online retail channels, thereby facilitating sustained growth and commercialization. As part of this alliance, Walmart will play a crucial role in supporting MSMEs as they undergo digital transformation. The initiative will empower these businesses to become an integral part of both offline and online domestic supply chains. This strategic move will not only enhance the presence of local MSMEs in the market but also strengthen their competitiveness. Walmart's Vriddhi Supplier Development Programme, in collaboration with Swasti, will be the backbone of this venture. The Vriddhi programme is a comprehensive learning platform that provides free training, expert guidance, and tailored tools to equip small businesses and entrepreneurs with the skills required for growth and expansion. The programme adopts a digitally enhanced learning approach through online modules, personalized feedback, and one-on-one advisory sessions. Already, over 32,000 MSMEs have successfully completed the training, highlighting its effectiveness. The Telangana government is optimistic about the positive impact of this collaboration. Jayesh Ranjan expressed his satisfaction with the partnership and stated that the government is pleased to collaborate with Walmart Vriddhi to offer guidance and support, which will bolster the MSMEs' potential for success. Joseph Julian, the director of the Swasti programme, emphasized their dedication to making MSMEs more resilient for the future and promoting their active participation in local and national supply chains. The Vriddhi initiative aligns perfectly with this vision, and it is expected to drive economic growth and job creation in the state. In conclusion, the partnership between Walmart, Flipkart, and the Telangana government is a significant step towards empowering local MSMEs, enabling them to thrive in an increasingly competitive business landscape.



July 31st 2023

Volume: 01 Edition : 15

India and Japan have signed a landmark Memorandum of Cooperation (MoC) to foster collaboration in the fields of semiconductor design, manufacturing, research, talent development, and strengthening the chip supply chain. This agreement is a significant step towards boosting the semiconductor ecosystem in both countries, aligning with India's self-reliance strategy and Japan's technological prowess. The collaboration will open doors for major Japanese companies like Kioxia, NEC Corporation, and Sony to participate in India's ₹76,000 crore semiconductor incentive scheme. Both countries will establish an implementation organization to decide on collaboration at both government and industry levels. Japan's strengths in silicon wafer and ingot manufacturing will complement India's robust base of over 50,000 design engineers. The partnership aims to move India from assembly and packaging to manufacturing, focusing on various nodes of semiconductor development. From Japan's side, Rapidus, a semiconductor manufacturer, will play a significant role in the partnership. The first made-in-India chip under the project is expected to be rolled out by December 2024, with an annual production worth \$1 billion once fully operational. The agreement underscores the complementary strengths of India and Japan and sets a precedent for international collaboration in the critical and rapidly evolving field of semiconductor technology. It also reflects the broader strategic alignment between the two nations, enhancing their positions in the global semiconductor industry.

Prime Minister Shri Narendra Modi announced a significant boost to India's technology sector by offering 50% financial assistance to firms setting up semiconductor manufacturing facilities in the country. The announcement was made at the Semicon India 2023 conference in Gandhinagar on July 28, 2023. Emphasizing India's commitment to fostering growth in the semiconductor industry, Mr. Modi stated that the government had "rolled out the red carpet" for semiconductor industries. The financial incentives are part of an increased effort under the Semicon India programme to establish a comprehensive ecosystem for the industry's growth within the nation. This move reflects India's strategic push to become a key player in the global semiconductor market, responding to the need for a trusted and reliable chip-supply chain. The initiative also aligns with the country's broader vision of driving the fourth industrial revolution, leveraging India's technological capabilities and investment potential. The announcement is expected to attract significant foreign investment and spur innovation in a sector that is crucial to various industries, from electronics to automotive.

Tata Consultancy Services (TCS) Secures Multi-Year Contract with BBC, leading global IT services company, has secured a significant contract with the British Broadcasting Corporation (BBC) for a multi-year partnership. The collaboration aims to transform the finance and payroll functions of the BBC, enhancing efficiency and modernizing processes. The partnership underscores TCS's expertise in providing innovative solutions and its commitment to driving digital transformation. By leveraging cutting-edge technology, TCS will streamline the BBC's finance operations, implementing automation and data analytics to optimize performance. The transformation of the payroll functions will also be a key focus of the partnership. TCS will work closely with the BBC to ensure a seamless transition, enhancing accuracy and efficiency in payroll management. This contract with the BBC adds to TCS's growing portfolio of collaborations with leading global organizations. It reflects the company's ability to deliver tailored solutions that meet the unique needs of its clients. The partnership is expected to play a vital role in the BBC's ongoing efforts to innovate and adapt to the rapidly changing media landscape. With TCS's support, the BBC is poised to achieve greater agility and operational excellence in its finance and payroll functions, aligning with its vision for the future.



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Volume: 01 Edition : 15

German luxury carmaker BMW has announced plans to locally produce electric vehicles (EVs) in India, marking a significant step in the country's automotive industry. According to a BMW executive, as reported by CNBC, the decision is firm, and local production is just a matter of time. This move aligns with India's push towards sustainable

transportation and reflects BMW's commitment to the growing Indian market. By manufacturing EVs locally, BMW is likely to reduce costs, making their products more competitive. The decision also aligns with the Indian government's initiatives to promote EV adoption, aiming to reduce emissions and fossil fuel dependence. BMW's local production may lead to increased collaboration with



local suppliers and contribute to the broader EV ecosystem in India. This announcement could encourage further investment in India's electric vehicle industry and underscores the country's potential as a hub for EV manufacturing. BMW's strategic move is a positive sign for the growth of the electric vehicle market in India, reflecting broader environmental goals and economic opportunities. The details of BMW's local production plans will be eagerly awaited, as they will provide insights into the company's strategy and potential impact on India's automotive landscape.

India's ascent to become the second-largest exporter of agrochemicals, surpassing the USA, is a significant achievement that underscores the country's growing prominence in the global agricultural sector. According to the World Trade Organization (WTO), this milestone reflects India's robust growth in the production and export of agrochemicals, including pesticides, herbicides, and fertilizers. This achievement can be attributed to several factors, including India's vast agricultural landscape, increased focus on research and development, adoption of modern farming techniques, and government policies that support the agrochemical industry. The growth in exports also indicates a rising demand for Indian agrochemical products in international markets, driven by their quality and competitiveness. India's position as the second-largest exporter of agrochemicals also highlights the country's potential role in contributing to global food security. By providing essential inputs for crop protection and growth, agrochemicals play a vital role in enhancing agricultural productivity and ensuring a stable food supply. The government's support, including initiatives to promote exports, streamline regulations, and encourage innovation in the agrochemical sector, has likely played a key role in achieving this status. Continued investment in infrastructure, research, and adherence to international quality standards will be essential for sustaining and further enhancing India's position in the global agrochemical market. This milestone is not only a testament to India's growing influence in the global agricultural arena but also a reflection of the opportunities and challenges that lie ahead. Balancing the need for increased agricultural productivity with environmental sustainability and responsible agrochemical use will be crucial as India continues to expand its role in this vital sector.



July 31st 2023

Volume: 01 Edition : 15

In a significant meeting to strengthen international relations and explore business opportunities, Dr. Murali Darshan, Committee Chairman of the Telangana Chambers of Commerce and Industry (TECCI), met with Madam Jean Asantewaah, the Consular Embassy of Ghana in New Delhi. They discussed opportunities for TECCI members in sectors like agriculture, technology, manufacturing, and healthcare in Ghana, and Dr. Darshan highlighted Telangana's industrial policies designed to foster growth and innovation. Madam Asantewaah expressed interest in the proposals and acknowledged the potential for collaboration between Ghana and Telangana. The meeting concluded with Dr. Darshan extending an invitation to Ghanaian businesses to invest in Telangana, assuring full support from the state. Madam Asantewaah appreciated the invitation and expressed optimism about future collaboration. The meeting marks a vital step in building ties between Telangana and Ghana, opening doors for new business opportunities.



Dr. Jayashanker, External Minister of India, received Foreign Secretary Aum Pema Choden of Bhutan following the India-Bhutan Development Cooperation Talks. The meeting signifies the continued strong diplomatic relationship between the two neighboring countries and their shared commitment to regional development. During the talks, the focus was on India's support for Bhutan's development aspirations. The discussion likely encompassed various areas of cooperation, including economic, educational, technological, and infrastructural development. India has historically been a significant partner in Bhutan's growth,



providing assistance in sectors like hydropower, healthcare, and education. The meeting between Dr. Jayashanker and Foreign Secretary Aum Pema Choden emphasizes the mutual respect and collaboration that characterize the India-

Bhutan relationship. It also reflects both nations' dedication to working together to achieve common goals and support each other's development agendas. The India-Bhutan Development Cooperation Talks are an essential platform for dialogue and partnership, fostering a deeper understanding and alignment of interests. The recent meeting underscores the continued vitality of this relationship and the shared vision for a prosperous and interconnected region.