

Telangana Chambers of Commerce and Industry FORTNIGHTLY JOURNAL



In a momentous event marking a significant milestone in Telangana's Industrial Development, the groundbreaking ceremony for Foxconn Interconnect Technology's new electronics manufacturing facility was conducted at Kongara Kalan. The ceremony was attended by distinguished guests, including Industries & Commerce Minister Shri K T Rama Rao and Foxconn Interconnect Technology Chairman & CEO Mr. Sidney Lu along with Madam Patlolla Sabitha Indra Reddy, Education Minister. In a joint statement, both parties emphasized their commitment to delivering world-class products and diversifying Foxconn Interconnect Technology's global manufacturing base through this venture. The Government of Telangana's unwavering dedication to creating a favorable business environment has facilitated Foxconn Interconnect Technology's investment and expansion in the state. Expressing gratitude to the Government of Telangana, Foxconn Interconnect acknowledges the significance of the partnership in realizing this project. The collaboration between the government and Foxconn Interconnect Technology not only strengthens Telangana's growth trajectory but also fosters the company's expansion in India. Both parties are confident that this investment will not only benefit Foxconn Interconnect Technology's business but also contribute to the overall economic prosperity of the region. Over the past nine years, Telangana has emerged as a dynamic and forward-looking state, establishing itself as the preferred investment destination for high-tech manufacturing in India. The proposed investment by Foxconn Interconnect Technology further validates the Government of Telangana's relentless efforts in creating an enabling ecosystem and infrastructure to support the global electronics manufacturing industry. The groundbreaking ceremony symbolizes a new era of growth and progress for Telangana, solidifying its position as a prominent player in the electronics manufacturing sector. It highlights the state's commitment to attracting investment, fostering innovation, and nurturing partnerships that will drive economic prosperity and elevate India's standing in the global market.



India's foray into the Electric Vehicle Revolution received a significant boost as the Amara Raja Group, one of the country's leading industrial conglomerates, laid the foundation stone for India's largest lithium-ion cell manufacturing gigafactory in Telangana. With an investment of a staggering 9,500 crore, this ambitious project aims to establish a robust domestic supply chain for lithium-ion cells, a critical component for electric vehicles and renewable energy storage systems. The gigafactory's establishment in Telangana signifies the state's commitment to fostering a sustainable and clean energy ecosystem. The facility will contribute to the development of advanced battery technologies, promote indigenous manufacturing, and reduce India's dependence on imports for critical energy storage components. This monumental initiative by the Amara Raja Group aligns with the Indian government's vision of promoting green mobility and achieving energy independence. The gigafactory will not only bolster the domestic electric vehicle industry but also stimulate economic growth, create job opportunities, and foster technological advancements in the field of energy storage. As India strives to transition towards a greener future, the establishment of the largest lithium-ion cell manufacturing gigafactory in Telangana is a significant milestone. It demonstrates India's growing prowess in the renewable energy sector and highlights the country's determination to become a global leader in electric mobility and clean energy solutions.

The Telangana government has unveiled a groundbreaking initiative, the State Robotics Framework, with the aim of establishing a sustainable robotics ecosystem and positioning the state as a frontrunner in the field of robotics. Telangana's IT Minister, KT Rama Rao, highlighted the vision behind the framework, emphasizing its goal of fostering innovation, entrepreneurship, and research and development to establish the state as a leader in robotics. Robotics, he noted, extends beyond automating repetitive tasks and enables new levels of creativity, productivity, and innovation. The integration of robotics offers a range of benefits, including improved safety, enhanced precision and accuracy, and increased efficiency across various sectors such as healthcare, precision manufacturing, logistics, and agriculture. The establishment of a robust robotics ecosystem in Telangana will not only drive advancements in these industries but also stimulate overall economic growth and solidify the state's position as a national leader. Minister Rama Rao underscored Telangana's commitment to attracting investors, startups, and robotics enthusiasts, while simultaneously generating positive societal impact and showcasing the state's potential to the nation and the world. The State Robotics Framework was developed in collaboration with the All India Robotics Association, academia, industry experts, and stakeholders, under the guidance of the Emerging Technologies Wing of the ITE&C Department of Telangana. The framework focuses on leveraging robotics technology in key domains such as agriculture, healthcare, industrial automation, and consumer robotics. As part of this policy, Telangana will establish a Robo park that provides testing facilities, co-working spaces, and co-production/manufacturing options in partnership with industry, academia, and incubators, at competitive rates. Additionally, a world-class robotics accelerator will be set up to support startups with incubation services, infrastructure, authorization support, market insights, investor connections, and mentorship. The state has also signed Memorandums of Understanding (MoUs) with five organizations, including academic institutions, industry associations, and incubators, to further strengthen the robotics ecosystem. The launch of the State Robotics Framework demonstrates Telangana's commitment to driving technological innovation, economic growth, and societal advancement. By embracing robotics and creating an enabling environment, the state is poised to become a leading hub for robotics development and deployment, paving the way for a future of progress and prosperity.



Performance of Government Colleges: Telangana Chambers of Commerce and Industry (TECCI) is delighted with the remarkable performance of government colleges in the recently announced Intermediate results. The results highlight the dedication and commitment of the Telangana government in providing top-notch education facilities to its students. The Telangana Government Residential Junior Colleges have achieved an outstanding pass percentage of 92%, followed closely by the Social Welfare Junior Colleges at 89%. The BC Welfare Junior Colleges have achieved an impressive 87%, while the Tribal Welfare Junior Colleges and TMRJC Junior Colleges have achieved 84% and 83%, respectively. TECCI congratulates the brilliant students who have demonstrated their exceptional abilities and determination. Their hard work and perseverance have resulted in these outstanding results. These young minds are the future leaders of our nation, and their achievements reflect the bright prospects that lie ahead. The Telangana Government's commitment to providing world-class education facilities is clearly evident in the impressive results. By focusing on quality education and nurturing the talents of the students, the government is paving the way for a brighter future. The outstanding results in the Intermediate examinations are a reflection of the potential and capabilities of the students in Telangana. With their determination, supported by the government's initiatives, they are well-equipped to make a positive impact on society and contribute to the growth and development of the state and the nation as a whole.

The Toy Industry in India has witnessed a significant decline in toy imports over the past few years, with a staggering 67% drop since the 2014-15 fiscal year. According to data from the Ministry of Commerce and Industry, the value of toy imports in 2021-22 stood at \$109.72 million, down from \$332.55 million in 2014-15. This sharp decline in toy imports indicates a shift in the dynamics of the Indian toy market. The Indian government's focus on promoting domestic manufacturing and the "Make in India" initiative have played a crucial role in this transformation. By encouraging local production and supporting indigenous toy manufacturers, the government aims to boost the domestic toy industry and reduce dependence on imports. The decline in toy imports is also a testament to the growing capabilities and competitiveness of Indian toy manufacturers. With advancements in technology, improved quality standards, and increased investment in research and development, Indian toy manufacturers are now able to meet the diverse demands of consumers within the country. The Ministry of Commerce and Industry, along with the Ministry of Consumer Affairs and Public Distribution (MoCA&PD), has been working closely with industry stakeholders to promote the growth of the domestic toy sector. Various initiatives, such as skill development programs, financial incentives, and regulatory reforms, have been introduced to support the toy industry's expansion and enhance its global competitiveness. The reduction in toy imports not only contributes to the growth of the Indian economy but also promotes employment opportunities within the country. The emphasis on domestic manufacturing not only ensures the availability of safe and quality toys for children but also supports the livelihoods of artisans and workers involved in the toy manufacturing sector. As India continues to strengthen its position as a global manufacturing hub, the decline in toy imports reflects the success of the government's efforts in promoting indigenous industries. With the right support and conducive business environment, the Indian toy industry has the potential to further expand its reach and become a significant player in the global market. The decrease in toy imports by 67% since 2014-15 is a clear indication of the progress made by the Indian toy industry. By nurturing and supporting domestic manufacturers, the Indian government has paved the way for a vibrant and self-sufficient toy industry. As the industry continues to grow, it not only contributes to the country's economic development but also offers a wide range of high-quality and innovative toys for children across India.



Telangana Government's UK Investment Tour, Strengthening Bilateral Relations and Fostering Growth

The Telangana government's recent investment tour to the United Kingdom has yielded significant achievements in attracting global companies and fostering bilateral trade relations. Led by IT and Industries Minister KTR, the delegation engaged in fruitful discussions and secured several promising collaborations. The visit highlighted Telangana's commitment to creating an industry-friendly environment, promoting innovation, and generating employment opportunities for its youth. Let us delve into the key highlights of the tour. **London Stock Exchange Group PLC (LSEG) Technology Centre:** A major announcement came from the London Stock Exchange Group PLC (LSEG), which unveiled plans to establish a Technology Centre of Excellence in Hyderabad. This strategic move will create approximately 1000 employment opportunities each year, further solidifying Hyderabad's position as a technology hub. **DAZN's Product Development Centre:** Hyderabad was chosen by DAZN, a global leader in sports live streaming, as the location for its Product Development Centre. This investment is expected to generate 1000 jobs, providing significant employment opportunities for the youth of Telangana. **Croda International Plc's Global Technical Centre (GTC):** Croda International Plc, a renowned speciality chemicals manufacturer, announced the establishment of a state-of-the-art Global Technical Centre (GTC) in Hyderabad's Genome Valley. This move demonstrates Telangana's growing prominence in research and development, attracting global players in diverse industries. **Promoting Bilateral Trade and Investments:** Minister KTR held productive meetings with Virendra Sharma, Member of Parliament of the United Kingdom, and Rajesh Agrawal, Deputy Mayor of London for Business.

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In Continuation from Page 4 These discussions focused on exploring opportunities to enhance bilateral trade relations and attract investments. The industry-friendly environment and progressive policies of Telangana were highly appreciated during these interactions. **Engaging with Lloyds Banking Group:** Minister KTR met with the leadership team of Lloyds Banking Group, including Ruth Anderson, David Blott, and Sarah Underhill. The discussions revolved around potential collaborations in various sectors, leveraging Lloyds' expertise and financial solutions to support Telangana's economic growth. **Collaboration with Greenjets:** The delegation had a productive meeting with Greenjets, a UK-based aerospace company. Discussions centered around exploring avenues for collaboration in the aerospace sector, further bolstering Telangana's reputation as an emerging

destination for advanced technology industries.

Recognition for Efforts:

Minister KTR was felicitated by the FABO UK for the Telangana government's exceptional efforts in highlighting the contributions of Dr BR Ambedkar. This recognition underscored Telangana's commitment to promoting inclusivity and social welfare. Husk International's Sustainable

Initiative:

Incredible Husk International Group expressed interest in establishing a husk pallets and plastic recycling unit in Telangana. The proposed unit aims to produce up to 1000 metric tons per annum of bio pallets while collaborating with the government to develop a cooperative model for collecting husk and reusing plastic. The Telangana government's investment tour to the United Kingdom has proven instrumental in strengthening bilateral relations and attracting significant investments. The announcement of major projects and collaborations in sectors such as technology, sports streaming, chemicals, and aerospace highlights the state's growing stature as a global business destination. With visionary leadership, a conducive business environment, and a focus on innovation, Telangana is poised for accelerated economic growth and the empowerment of its youth through employment opportunities. The successful outcomes of this tour set the stage for enhanced cooperation between Telangana and the United Kingdom, driving both regions towards prosperity and progress.



In a significant development for India's global trade relations, 18 nations have reportedly agreed to engage in trade transactions with India in Indian Rupees. This move is set to simplify trade processes, eliminate the need for multiple currency conversions, and enhance economic cooperation between India and these nations. The 18 countries that have agreed to trade with India in INR include Botswana, Fiji, Germany, Guyana, Israel, Kenya, Malaysia, Mauritius, Myanmar, New Zealand, Oman, Russia, Seychelles, Singapore, Sri Lanka, Tanzania, Uganda, and the United Kingdom. This development is a testament to India's growing economic prowess and its increasing influence on the global stage. By allowing trade in their respective currencies, these nations acknowledge the stability and strength of the Indian Rupee, reinforcing India's position as a preferred trading partner. Trading in INR will bring several advantages to both India and the participating nations. It will facilitate smoother transactions, reduce exchange rate risks, and enhance transparency in trade deals. Additionally, it will reduce transaction costs, making trade more efficient and cost-effective. This move is particularly beneficial for small and medium-sized enterprises (SMEs) in India as it simplifies their international trade operations. SMEs will now have easier access to new markets and a more seamless trading experience, promoting their growth and contributing to the overall economic development of India. The agreement to trade in INR also signifies the trust and confidence that these nations have in the Indian economy. It opens up opportunities for increased investments, joint ventures, and business collaborations between India and the participating countries. This landmark decision to trade in INR reflects India's determination to strengthen its economic ties with nations across the globe. As the global economic landscape continues to evolve, India's initiative to trade in INR sets a positive example for other countries to explore similar arrangements, fostering greater economic integration and facilitating seamless trade across borders. With this promising development, India is poised to further expand its global trade footprint, strengthen diplomatic relations, and fuel economic growth, ultimately benefiting its businesses and citizens alike.

India has made a momentous discovery in its offshore fields located in the Arabian Sea near Mumbai. Significant reserves of oil and gas have been identified, bringing a wave of excitement and optimism to the country's energy sector. The state-owned Oil and Natural Gas Corporation (ONGC) has confirmed the discovery and is currently conducting a detailed assessment to determine the full extent of the reserves. This discovery is a game-changer for India's energy landscape, as it has the potential to reduce the country's reliance on imported oil and gas. India can now tap into its own resources and achieve greater self-sufficiency in meeting its energy needs, ultimately leading to enhanced economic stability and reduced dependence on foreign suppliers. The Mumbai offshore fields have long been considered an area of interest for oil and gas exploration. The discovery in these fields holds immense promise, opening up new opportunities for exploration, production, and infrastructure development. ONGC's commitment to conducting a detailed assessment reflects the seriousness with which the government and the company approach the development of these reserves. The assessment will provide crucial insights into the size, quality, and commercial viability of the discovered reserves, enabling better planning and decision-making for their exploitation. The implications of this discovery extend beyond the energy sector. The development of these reserves will lead to significant job creation, boost economic growth, and attract domestic and international investment. It will also stimulate related industries such as drilling services, infrastructure development, and equipment manufacturing, further driving economic activity. As the detailed assessment progresses, India moves closer to realizing the full potential of its offshore reserves. The discoveries in the Mumbai offshore fields mark a turning point in the country's energy trajectory, solidifying its position as a significant player in the global energy market.



Maruti Suzuki, India's leading Automobile Manufacturer, has announced its plans to invest over \$5.5 billion in the country with the aim of doubling its production capacity by 2030. The company has already initiated the construction of a new manufacturing unit in Kharkhonda, Haryana, and is currently in the process of finalizing the location for a second site. With India being one of the world's fastest-growing automotive markets, the company recognizes the need to bolster its production capabilities to cater to the evolving consumer demands. The selection of the site will be crucial in ensuring an optimized supply chain and efficient distribution network to serve customers across the country. By doubling its production capacity, Maruti Suzuki aims to solidify its market leadership and maintain its position as the preferred choice for Indian car buyers. The investment will enable the company to introduce new models, enhance manufacturing processes, and leverage technological advancements to meet the evolving needs of its customers. Maruti Suzuki's commitment to investing in India reflects its long-standing partnership with the country and its confidence in the growth potential of the Indian automotive industry. The expansion plans not only demonstrate the company's vision for the future but also its dedication to contributing to the nation's economic progress. As Maruti Suzuki embarks on this ambitious journey, its investment will not only drive the growth of the automobile sector but also have a cascading effect on the overall economy. It will create a positive ripple effect, generating employment opportunities, promoting ancillary industries, and boosting the country's manufacturing capabilities. With the construction of the new unit already underway and further investment plans in the pipeline, Maruti Suzuki is poised to strengthen its position in the Indian automotive market and reinforce its commitment to meeting the evolving needs of Indian consumers.

TECCI Leading Delegation from India in Select USA Summit: The Telangana Chambers of Commerce and Industry (TECCI) is set to make a significant mark on the international business stage as it prepares to lead a delegation from India in the highly acclaimed Select USA Summit. This prominent event serves as a platform for promoting investment opportunities, fostering business collaborations, and encouraging economic growth between the United States and international partners. TECCI's active involvement in this summit not only showcases its commitment to driving economic development but also highlights its dedication to exploring new avenues for business expansion and cooperation. One of TECCI's esteemed members, Shri Vishweshar Reddy, the Managing Director of Trishul Mines and Minerals, is spearheading efforts to explore the Paladium granite mining sector in the state of Montana. With a focus on sustainable and responsible mining practices, Shri Vishweshar Reddy aims to tap into the vast potential of this industry and establish mutually beneficial partnerships between India and Montana. TECCI's commitment to providing exceptional value to its members is evident through its impending partnership with the state of New Jersey. In the near future, TECCI and the state of New Jersey are set to sign a mutually beneficial Memorandum of Understanding (MOU) that will grant TECCI members exclusive access to office spaces at special discounted rates. Under this agreement, TECCI members will enjoy the advantage of up to 3-6 months of free office space, depending on the terms of the contract. This unique opportunity will enable TECCI members to establish a strong presence in New Jersey, further expanding their business networks and fostering growth. Beyond the realms of mining, events, and office spaces, TECCI members are actively pursuing various other avenues for business expansion and investment. For instance, Mr. Sudheer, a distinguished life member of TECCI, is exploring vessel manufacturing opportunities in the state of North Carolina. With its strategic location and thriving maritime industry, North Carolina offers immense potential for Mr. Sudheer to establish a successful vessel manufacturing venture, tapping into the state's rich resources and skilled workforce. Mr. Giriprasad Babu Kutala, is venturing into Delaware to explore promising business opportunities for hosting business events.

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In continuation; With Delaware's reputation as a business-friendly state and its strategic location on the East Coast, Another TECCI member, Mr. Giriprasad Babu Kutala, is venturing into Delaware to explore promising business opportunities for hosting business events. With Delaware's reputation as a business-friendly state and its strategic location on the East Coast, Mr. Kutala aims to leverage these advantages to attract investments and boost networking opportunities for TECCI members. TECCI is also on the verge of signing a Memorandum of Understanding (MOU) with the state of New Jersey to secure office space at special discounted rates for TECCI members. This MOU will provide an excellent opportunity for TECCI members to establish a presence in New Jersey, with the added advantage of enjoying up to 3-6 months of free office space, depending on the contract terms.



The enthusiasm of TECCI members to explore new opportunities extends beyond mining and events. Mr. Sudheer, a life member of TECCI, is actively exploring vessel manufacturing prospects in North Carolina, while Mr. Madhu Ram Reddy is looking into investment options for fertilizer manufacturing in the state of New Mexico. Mr. Kutala aims to leverage these advantages to attract investments and boost networking opportunities for TECCI members. TECCI is also on the verge of signing a Memorandum of Understanding (MOU) with the state of

New Jersey to secure office space at special discounted rates for TECCI members. This MOU will provide an excellent opportunity for TECCI members to establish a presence in New Jersey, with the added advantage of enjoying up to 3-6 months of free office space, depending on the contract terms. The enthusiasm of TECCI members to explore new opportunities extends beyond mining and events. Mr. Sudheer, a life member of TECCI, is actively exploring vessel manufacturing prospects in North Carolina, while Mr. Madhu Ram Reddy is looking into investment options for fertilizer manufacturing in the state of New Mexico. Mr. Satya Thotakura, another TECCI member, is focused on expanding his software development business and plans to set up an office in Texas with an immediate team of 10 professionals. This strategic move will not only enhance TECCI's presence in the software sector but also contribute to the growing technology landscape in Texas. Moreover, TECCI members have also explored the establishment of a manufacturing unit for LED lights in the state of Virginia, further diversifying their business interests and contributing to the local economy. These discussions and explorations represent just a fraction of the exciting opportunities being pursued by TECCI members. The dedication and proactive approach of TECCI in fostering collaborations between India and the United States have received appreciation from influential figures. Notably, TECCI had the privilege of meeting the Indian Ambassador, Shri Transit Singh Sandhu, and the US Ambassador to India, Shri Eric Garcetti, along with Mr. Arun Venkatraman, Secretary, and elected representatives from various states of the USA. As TECCI continues to lead the way in promoting trade and investment, its participation in the Select USA Summit underscores the organization's commitment to building strong economic ties between India and the United States, fostering mutual growth, and creating a conducive environment for business development.